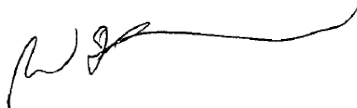




## Supplementary Agenda

**Notice** is hereby given that the **Ordinary Council Meeting** of the **Whitsunday Regional Council** will be held at the Council Chambers, 83-85 Main Street, Proserpine on **Wednesday 10 December 2025**, commencing at **9:00 AM** and the Supplementary Agenda is attached.

**Councillors:** Ry Collins (Mayor), Michelle Wright (Deputy Mayor), Jan Clifford, Clay Bauman, John Collins, Gary Simpson and John Finlay



Warren Bunker

CHIEF EXECUTIVE OFFICE

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## 12.1 - Monthly Finance Report

**MEETING DETAILS:** Ordinary Council Meeting - Wednesday 10 December 2025

**AUTHOR:** Coordinator Strategic Finance

**AUTHORISING OFFICER:** Director Corporate Services & CFO

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### PURPOSE

To inform Council of the current unaudited financial performance and position for the reporting period.

### EXECUTIVE SUMMARY

This report promotes sound financial management and accountability by presenting the Monthly Finance Reports and sustainability ratios for the period ending 25<sup>th</sup> November 2025 to Council, including relevant commentary on the financial performance against budget and any risks associated with Council's financial position.

### OFFICER'S RECOMMENDATION

That Council receive the Monthly Financial Report, including the Unaudited Financial Statements for the period ended 25<sup>th</sup> November 2025.

### BACKGROUND

The Chief Executive Officer is required by Section 204(2) of the *Local Government Regulation 2012* to present the financial report at a meeting of the Local Government on a monthly basis.

The financial report must state the progress that has been made in relation to the Local Government's budget for the period for the financial year up to a day as near as practicable to the end of the month before the meeting is held.

### DISCUSSION/CURRENT ISSUE

#### Year to Date Results

This report and the attachments provide the estimated financial performance and position for the relevant period in the current financial year.

- **Attachment 12.1.1** contains a summary of the financial performance with commentary around significant items.
- **Attachment 12.1.2** contains unaudited financial statements.

The budget will continue to be closely monitored throughout the financial year to ensure that budget risks when identified, are being actively managed with any significant risks being raised with Councillors outside of a budget review and all remaining risks being addressed through budget reviews (BRs) throughout the year.

## FINANCIAL IMPLICATIONS

Maintaining a balanced budget throughout the financial year and remaining financially sustainable remain key objectives.

## CONSULTATION/ENGAGEMENT

Director Corporate Services & CFO  
Manager Financial Services  
Management Accountant

## STATUTORY/COMPLIANCE MATTERS

*Local Government Regulation 2012*

### 204 Financial Report

- (1) The local government must prepare a financial report.
- (2) The Chief Executive Officer must present the financial report -
  - (a) If the local government meets less frequently than monthly - at each meeting of the local government; or
  - (b) Otherwise - at a meeting of the local government once a month.
- (3) The financial report must state the progress that has been made in relation to the local government's budget for the period of the financial year up to a day as near as practicable to the end of the month before the meeting is held.

## RISK ASSESSMENT/DEADLINES

If actual revenue or expenditure exceeds budget, financial risks may apply. These risks will either be managed on a project basis or mitigated through the operational budgets of Council.

A budget risk register is maintained to collate any identified budget risks as they arise during the financial year to be mitigated in quarterly budget reviews.

There is mandatory reporting to Council each month as per *Section 204 of the Local Government Regulation 2012* to ensure ongoing oversight of the financial position.

## STRATEGIC IMPACTS

- Advance the independence of commercial business structures to promote their ability to grow and deliver improved returns to the community.
- Ongoing improvement to asset management systems to support future planning, maintenance schedules and capital works forecasts.
- Progress the implementation of the asset management framework and systems.

## ATTACHMENTS

1. Monthly Financial Report November 2025 (1) [12.1.1 - 6 pages]
2. Financial Statements for the period ending 25 November 2025 [12.1.2 - 5 pages]

# FINANCIAL REPORT

**Financial Year: 2025/26**  
**Period Ending: 25 November 2025**



## BACKGROUND

This report provides the unaudited estimated financial performance and position of Whitsunday Regional Council for the relevant period in the current financial year against the 2025/26 Budget.

## INCOME & EXPENDITURE

What was charged to our ratepayers/customers compared to what was spent in delivering our services.

For the period under review, Council's operating surplus stood at \$16.2M after charging depreciation (What We Set-aside for Asset Renewals) of \$15.7M.

Table 1 : Statement of Income & Expenditure to 25 November 2025

	Prev. Yr. Audited	Current Budget to date	Actual to date	% Var Current Bud v Act
What We Levied Our Ratepayers	110,857,809	59,618,954.25	60,147,206	101%
What We Invoiced Our Customers	34,701,258	15,843,680	15,436,833	97%
What We Rcvd. as Grants & Subsidies	12,387,587	896,375	2,147,750	240%
What We Rcvd. As Interest from Investment	7,427,009	2,258,123	2,711,462	120%
Our Other Revenue	2,275,903	1,071,140	1,114,604	104%
Our Total Recurrent Earnings	167,649,566	79,688,273	81,557,855	102%
What We Spent on Our Staff	49,409,928	22,131,593	20,276,432	92%
What We Spent on Our Suppliers	77,357,079	34,103,158	28,443,505	83%
Our Total Direct Spend	126,767,007	56,234,751	48,719,937	87%
What We Paid Our Bankers	3,502,839	1,121,455	1,012,509	90%
What We Set-aside for Asset Renewals	37,653,750	15,533,128	15,662,834	101%
Our Operating Surplus/(Deficit)	(274,030)	6,798,938	16,162,575	238%
Our Capital Revenue	36,316,834	9,834,539	3,367,742	34%
Our Capital Expenses	24,143,477	4,701,510	16,059,402	342%
Our Capital Surplus/(Deficit)	12,173,357	5,133,028	(12,691,660)	-247%
Our Net Earnings	11,899,327	11,931,966	3,470,915	29%

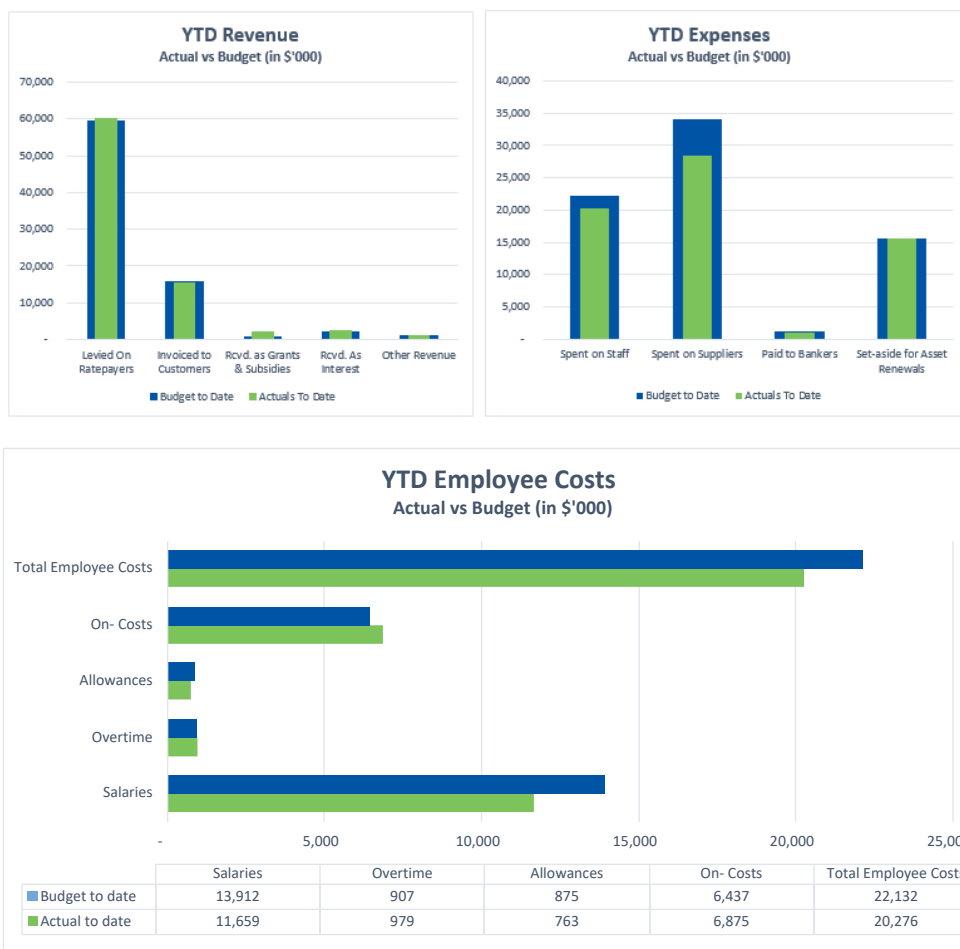
### Revenue

- Total Recurrent Earnings is slightly over budget at 102% with what we levied our ratepayers tracking well against budget.
- What we invoiced our customers is slightly under budget at 97% with phasing of revenue to be reviewed at BR2.
- What we received as Grants & Subsidies is over budget at 240% due to the timing of the Financial Assistance Grant receipt to be rephased at BR2.
- What we received as Interest from investments is over budget at 120% due additional cash in the bank.
- Capital Revenue is aligned with the delivery of the capital program and recognised alongside the cost incurred. The year-to-date revenue is lower than budget due to the timing of delivery of grant funded capital works. Phasing to be reviewed at BR2.

### Expenditure

- Total direct spend is below YTD budget sitting at 87%.
- Total spend on our staff is below budget at 92%, due to vacancies across the organisation and the timing of the Certified Agreement sign off.
- Total spend on suppliers is currently under budget at 83% with additional reviews of phasing for contractors and consultants to take place during Budget Review 2 (BR2).
- Total depreciation set aside for asset renewals is on budget at 101% as capitalisations have recommenced following the External Audit.

Additional details of revenue and expenditure and their comparison to budget are graphically presented below:



**COMMUNITY WEALTH**

This represents the value of resources Council has, to service our community. Net Community wealth at the end of the period stood at \$1.4B.

Table 2 : Statement of Financial Position as 25 November 2025

	Prev. Yr. Audited	Annual Budget	Actual to date
<b>What We Own</b>	<b>1,412,473,724</b>	<b>1,484,514,756</b>	<b>1,384,981,610</b>
Inventory We Hold	2,620,678	1,575,000	2,649,570
What We are Owed	22,161,064	19,766,900	27,702,761
What We Have in Bank	124,104,000	79,970,304	148,187,231
<b>Our Total Assets</b>	<b>1,561,359,466</b>	<b>1,585,826,960</b>	<b>1,563,521,172</b>
What Is Committed To Our Suppliers	92,494,282	69,338,535	93,860,148
What We Owe Our Lenders	59,740,212	61,318,918	57,065,138
<b>Our Total Liabilities</b>	<b>152,234,494</b>	<b>130,657,453</b>	<b>150,925,286</b>
<b>Our Community Wealth</b>	<b>1,409,124,972</b>	<b>1,455,169,507</b>	<b>1,412,595,886</b>

- Cash balances (what we have in bank) remain consistent with \$50M invested in Term Deposits at competitive rates to continue to maximise return on investment.
- What we are Owed has reduced from the previous month from \$29.7M to \$27.7M.
- What we Owe Our Suppliers has reduced from \$94.7M to \$93.9M.

**Debtors & Borrowings**

<b>What We Are Owed</b>		<b>What We Have Borrowed</b>		
Category	Amount	Loan	Rate	Balance
Rates & Charges	9,082,955	81091 Gen5 05/06 (Road Plant)	7.08%	246,527
General Debtors	7,361,890	81092 Gen7 08/09 (Road Plant)	6.82%	2,204,120
GST Receivable/(Payable)	145,057	81090 Gen8 09/10 (Road Plant)	6.33%	1,642,547
Advances to Community	1,500	81089 Gen8 AMSU (Airlie Main Street Upgrade)	5.07%	1,667,942
<b>SUB-TOTAL</b>	<b>16,591,402</b>	81093 STP (Sewerage Projects)	5.25%	12,585,643
		81094 WTP (Water Projects)	4.86%	6,189,478
Contract Assets	4,430,053	Bowen STP 19/20 (Bowen Sewerage Project)	2.20%	7,286,493
Water Charges not yet levied	5,054,063	WCA Run 19/20 (Airport Runway)	2.20%	17,851,907
Prepayments	2,327,039	Bowen Cell 3 19/20 (Bowen Waste Project)	0.91%	830,163
Provision for Bad Debts	(699,797)	Bowen STP 20/21 (Bowen Sewerage Project)	1.80%	4,341,948
<b>SUB-TOTAL</b>	<b>11,111,358</b>	Lease Liabilities		2,218,371
		<b>TOTAL</b>		<b>57,065,138</b>
<b>GRAND TOTAL</b>	<b>27,702,761</b>			

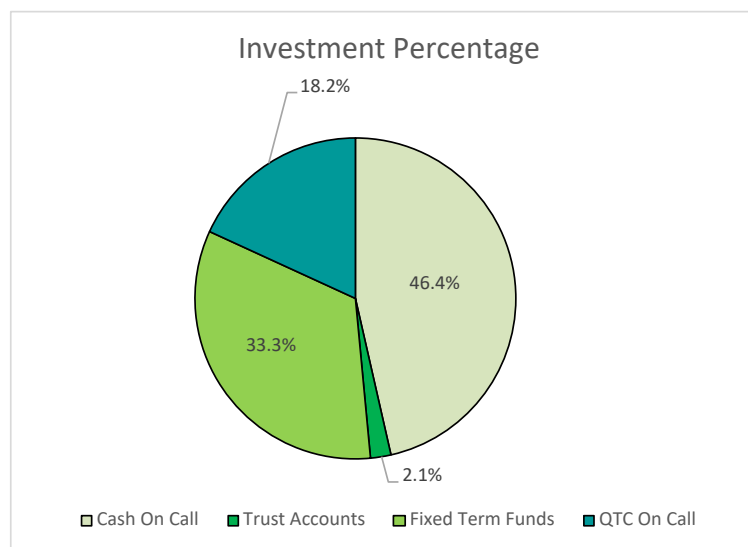
<b>What We Have Available to Borrow</b>		
Facility	Rate	Limit
Working Capital Facility	RBA official Cash Rate + 0.10% Admin Fee	20,000,000
Term Loans		-
<b>TOTAL</b>		<b>20,000,000</b>

- Rates & charges owed has reduced from \$10M in October to \$9.1M in November as debt recovery activities continue following prompt payment discount dates.
- General Debtors balance is \$7.4M compared to \$7.7M the previous month. General Debtors vary depending upon when invoices have been issued within the month.
- Recovery measures are currently in progress through a professional debt recovery agency for both Rates debtors and General debtors to ensure outstanding debt remains at acceptable levels.

#### Investments

	Prev. Yr	Current
Queensland Treasury Corporation	84,104,000	98,187,231
Term Deposit < 3 Months	30,000,000	
Term Deposit > 3 Months	10,000,000	50,000,000
<b>Total</b>	<b>124,104,000</b>	<b>148,187,231</b>

- \$50M is currently invested in term deposits at competitive interest rates to maximise Council's return on investment, with \$10M maturing in March 2026 and \$40M maturing in August 2026.
- The balance of excess cash for the month was invested with Commonwealth Bank, as Commbiz has been providing the best returns among the acceptable financial institutions.





**CAPITAL DELIVERY** (Including remediation)

- \$13.7M or 10% of the full year capital budget of \$131.8M has been expensed up to 25 November excluding commitments. The capital program will be reviewed through the financial year to manage expected timeframe for delivery and availability of goods and services.
- A further \$34.6M has been committed to date which in total equates to 37% of the full year budget being spent or committed as projects are delivered.

**SUSTAINABILITY RATIOS**




- The financial sustainability ratios are for the month of November and will vary throughout the financial year as Council completes its operational and capital budgets.
- All 5-year average ratios are currently within the target range set for Council by the State Government as at 25 November 2025.
- Council is still determining the most appropriate way to report on the new Asset Renewal Funding Ratio whilst Council progresses the development of Asset Management Plans.

**As at November 2025**

Type	Measure	Target (Tier4)	As at November 2025	5 Year Average
<b>Audited ratios</b>				
Liquidity	Unrestricted Cash Expense Cover Ratio	Greater than 4 months	28.18 months ✓	N/A
Operating Performance	Operating Surplus Ratio	Greater than 0%	20.02% ✓	6.05%
	Operating Cash Ratio	Greater than 0%	40.10% ✓	28.72%
Asset Management	Asset Sustainability Ratio	Greater than 80%	54.31% ✗	99.91%
	Asset Consumption Ratio	Greater than 60%	68.09% ✓	70.65%
Debt Servicing Capacity	Leverage Ratio	0 to 3 times	1.68 times ✓	1.74 times

### BUDGET ACHIEVEMENT

Council's ability to meet annual budgeted revenue, contain costs within the budgeted expenditure parameters and manage cash flows is presented below.

Item	Prev. Yr Act vs Bud	Curr. Yr. to date	Flag
Our Earnings	102%	47%	
Our Expenditure	100%	38%	
Our Cash on Hand	130%	185%	

- Earnings and Cash on Hand indicators are within expected levels as of 25 November due to timing of rates and charges being issued.
- Our Expenditure is at 38% and this will change as we progress throughout the financial year and with phasing being reviewed during BR2.

#### Milestones:

- 2025/26 Budget was adopted by Council on the 18<sup>th</sup> June 2025.
- Budget Review 1 (BR1) was adopted by Council on the 24<sup>th</sup> September 2025.
- Water meter maintenance is currently underway leading up to the water meter reads programmed to commence from the 8<sup>th</sup> December to the 21<sup>st</sup> December 2025 in preparation for the 2026 issue date.
- Budget risks are being monitored as the year progresses and will be discussed during the budget review deliberations.

**Whitsunday Regional Council****Statement of Comprehensive Income  
For the period ending 25 November 2025**

	YTD Actual 2025/26 \$	Actual 2024/25 \$	Current Budget 2025/26 \$	Current Budget YTD 2025/26 \$	Variance to Current YTD Budget
<b>REVENUE</b>					
<b>Recurrent revenue</b>					
Rates and levies	60,147,206	110,857,809	118,970,987	59,618,954	101%
Sale of goods and major services	11,088,028	23,002,732	28,379,381	11,799,145	94%
Fees and charges	2,452,657	4,465,878	4,985,260	2,188,025	112%
Interest received	2,711,462	7,427,009	5,426,245	2,258,123	120%
Sales of contract and recoverable works	1,741,232	6,951,888	5,678,200	1,697,633	103%
Rental income	154,916	280,759	381,306	158,878	98%
Grants, subsidies, contributions and donations	2,147,750	12,387,587	7,412,386	896,375	240%
Other recurrent income	1,114,604	2,275,903	2,612,318	1,071,140	104%
<b>Total recurrent revenue</b>	<b>81,557,855</b>	<b>167,649,565</b>	<b>173,846,083</b>	<b>79,688,273</b>	<b>102%</b>
<b>Capital revenue</b>					
Grants, subsidies, contributions and donations	3,179,246	33,508,689	53,508,176	9,769,656	33%
Other capital income	188,495	2,808,145	155,718	64,883	291%
<b>Total capital revenue</b>	<b>3,367,742</b>	<b>36,316,834</b>	<b>53,663,894</b>	<b>9,834,539</b>	<b>34%</b>
<b>Total revenue</b>	<b>84,925,597</b>	<b>203,966,399</b>	<b>227,509,977</b>	<b>89,522,812</b>	<b>95%</b>
<b>EXPENSES</b>					
<b>Recurrent expenses</b>					
Employee expenses	20,276,432	49,409,928	52,436,121	22,131,593	92%
Materials and services	28,443,505	77,357,079	77,216,740	34,103,158	83%
Finance costs	1,012,509	3,502,839	2,691,493	1,121,455	90%
Depreciation and amortisation					
Property, plant and equipment	15,526,898	37,327,504	37,592,428	15,401,898	101%
Intangible assets	-	-	-	-	
Right of use assets	135,936	326,246	245,036	131,230	104%
<b>Total recurrent expenses</b>	<b>65,395,280</b>	<b>167,923,596</b>	<b>170,181,817</b>	<b>72,889,335</b>	<b>90%</b>
<b>Capital expenses</b>	<b>16,059,402</b>	<b>24,143,477</b>	<b>11,283,625</b>	<b>4,701,510</b>	<b>342%</b>
<b>Total expenses</b>	<b>81,454,682</b>	<b>192,067,073</b>	<b>181,465,442</b>	<b>77,590,845</b>	<b>105%</b>
<b>Net operating result</b>	<b>16,162,575</b>	<b>(274,031)</b>	<b>3,664,265</b>	<b>6,798,938</b>	<b>238%</b>
<b>Net result</b>	<b>3,470,915</b>	<b>11,899,326</b>	<b>46,044,534</b>	<b>11,931,966</b>	<b>29%</b>
<b>Other comprehensive income</b>					
Items that will not be reclassified to net result					
Increase/(decrease) in asset revaluation surplus	-	7,766,998	0	0	
<b>Total other comprehensive income for the year</b>	<b>-</b>	<b>7,766,998</b>	<b>-</b>	<b>-</b>	
<b>Total comprehensive income for the year</b>	<b>3,470,915</b>	<b>19,666,324</b>	<b>46,044,534</b>	<b>11,931,966</b>	

**Whitsunday Regional Council****Statement of Financial Position****As at 25 November 2025**

	Actual 2025/26 \$	Actual 2024/25 \$	Budget 2025/26 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	98,187,231	114,104,000	59,970,304
Cash Investments	50,000,000	10,000,000	20,000,000
Receivables	15,746,549	16,501,479	13,210,650
Inventories	2,024,570	1,995,678	1,575,000
Contract assets	4,430,053	5,659,585	
Other assets	7,526,158	9,218,682	6,556,250
	177,914,562	157,479,424	101,312,204
Non-current assets held for sale	625,000	625,000	-
<b>Total current assets</b>	178,539,562	158,104,424	101,312,204
<b>NON-CURRENT ASSETS</b>			
Receivables	-	-	-
Investment property	2,950,000	2,950,000	2,977,850
Property, plant and equipment	1,379,941,398	1,398,078,895	1,479,555,794
Right of use assets	2,090,212	2,226,148	1,981,112
<b>Total non-current assets</b>	1,384,981,610	1,403,255,043	1,484,514,756
<b>TOTAL ASSETS</b>	1,563,521,172	1,561,359,467	1,585,826,960
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Payables	9,064,538	19,538,733	16,552,545
Contract liabilities	31,571,515	20,664,991	-
Provisions	19,708,287	19,167,366	9,750,000
Borrowings	6,283,873	6,283,873	6,410,400
Lease liabilities	182,269	312,462	
<b>Total current liabilities</b>	66,810,482	65,967,426	32,712,945
<b>NON-CURRENT LIABILITIES</b>			
Payables	1,570,741	1,570,741	3,100,734
Provisions	31,945,067	31,552,451	39,935,256
Borrowings	48,562,894	51,107,776	52,871,696
Lease liabilities	2,036,102	2,036,102	2,036,822
<b>Total non-current liabilities</b>	84,114,804	86,267,070	97,944,508
<b>TOTAL LIABILITIES</b>	150,925,286	152,234,496	130,657,453
<b>NET COMMUNITY ASSETS</b>	1,412,595,886	1,409,124,971	1,455,169,507
<b>COMMUNITY EQUITY</b>			
Asset revaluation reserve	544,596,649	544,596,649	544,596,656
Retained surplus	867,999,237	864,528,323	910,572,851
<b>TOTAL COMMUNITY EQUITY</b>	1,412,595,886	1,409,124,971	1,455,169,507

**Statement of Cash Flows**

For the year ending 30 June 2026

Period ending 25 November 2025

	<b>Actuals 2025/26 \$</b>	<b>Actual 2024/25 \$</b>	<b>Budget 2025/26 \$</b>
<b>Cash flows from operating activities:</b>			
Receipts from customers	77,543,631	156,566,919	166,514,945
Payments to suppliers and employees	(56,771,057)	(149,379,338)	(129,271,255)
Interest received	2,711,462	7,427,009	5,426,245
Rental income	154,916	280,759	381,306
Non capital grants and contributions	1,911,320	11,563,635	7,191,916
Borrowing costs	(879,693)	(2,283,264)	(2,576,494)
<b>Net cash inflow from operating activities</b>	<b>24,670,580</b>	<b>24,175,720</b>	<b>47,666,663</b>
<b>Cash flows from investing activities:</b>			
Payments for property, plant and equipment	(13,442,748)	(68,526,153)	(121,352,953)
Payments for investment property	-	(1,737)	-
Net movement in loans to community organisations	2,500	250,000	-
Proceeds from sale of property, plant and equipment	188,495	759,450	752,868
Payment for rehabilitation work	(206,198)	(1,694,274)	(10,415,460)
Grants, subsidies, contributions and donations	15,545,676	38,959,045	38,636,481
Net transfer (to) from cash investments	(40,000,000)	10,000,000	(11,000,000)
<b>Net cash outflow from investing activities</b>	<b>(37,912,274)</b>	<b>(20,253,669)</b>	<b>(103,379,064)</b>
<b>Cash flows from financing activities:</b>			
Repayment of borrowings	(2,544,883)	(5,939,297)	(6,825,053)
Repayments made on leases (principal only)	(130,193)	(293,571)	(311,742)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(2,675,076)</b>	<b>(6,232,868)</b>	<b>1,578,705</b>
<b>Net increase in cash and cash equivalents held</b>	<b>(15,916,770)</b>	<b>(2,310,816)</b>	<b>(54,133,696)</b>
Cash and cash equivalents at beginning of the financial year	114,104,000	116,414,816	114,104,000
<b>Cash and cash equivalents at end of the financial year</b>	<b>98,187,230</b>	<b>114,104,000</b>	<b>59,970,304</b>
<b>Summary of Cash and cash equivalents:-</b>			
Investments	50,000,000	10,000,000	20,000,000
Cash & cash equivalents	98,187,231	114,104,000	59,970,304
<b>Total Cash and cash equivalents at end of the financial year</b>	<b>148,187,231</b>	<b>124,104,000</b>	<b>79,970,304</b>

# Attachment 12.1.2 Financial Statements for the period ending 25 November 2025

## Whitsunday Regional Council

### Statement of Changes in Equity

As at 25 November 2025

	TOTAL		Retained Surplus		Asset revaluation surplus	
	Actual 2025/26 \$	Actual 2024/25 \$	Actual 2025/26 \$	Actual 2024/25 \$	Actual 2025/26 \$	Actual 2024/25 \$
<b>Total</b>						
Balance at beginning of year	1,409,124,971	1,389,458,647	864,528,323	852,628,996	544,596,649	536,829,651
Assets not previously recognised	-	-	-	-	-	-
Restated opening Balance	1,409,124,971	1,389,458,647	864,528,323	852,628,996	544,596,649	536,829,651
Net Result	3,470,915	11,899,326	3,470,915	11,899,326	-	-
Revaluations:						
Property, plant & Equipment	-	7,766,998	-	-	-	7,766,998
Change in value of future:						
Rehabilitaiton costs	-	-	-	-	-	-
Total comprehensive income for the year	3,470,915	19,666,324	3,470,915	11,899,326	-	7,766,998
<b>Balance at end of year</b>	<b>1,412,595,886</b>	<b>1,409,124,971</b>	<b>867,999,237</b>	<b>864,528,323</b>	<b>544,596,649</b>	<b>544,596,649</b>

# Attachment 12.1.2 Financial Statements for the period ending 25 November 2025

## Whitsunday Regional Council

### Notes to the Financial Statements

For the period ending 25 November 2025

#### Property, plant and equipment

Basis of measurement

#### Asset Value

Opening gross value as at 1 July 2025  
 Minor correction to opening balance  
 Additions at cost  
 Contributed assets at valuation  
 Internal transfers from work in progress  
 Transfer to Non-Current assets held for sale  
 Revaluation adjustment to other comprehensive income  
 Disposals  
 Write-offs  
 Internal transfers between asset classes  
 Closing gross value as at 30 June 2026

Land and Improvements	Building and Other Structures	Plant and Equipment	Transport Infrastructure	Marine Infrastructure	Water Infrastructure	Sewerage Infrastructure	Work in progress	Total
Fair Value 2025/26	Fair Value 2025/26	Fair Value 2025/26	Fair Value 2025/26	Fair Value 2025/26	Fair Value 2025/26	Fair Value 2025/26	Fair Value 2025/26	Fair Value 2025/26
56,352,579	190,479,725	84,882,988	953,954,115	45,868,148	354,104,894	243,741,262	105,395,695	2,034,779,405
0	0	0	0	0	0	0	0	-
0	128,191	150,570	21,626,784	0	0	485,124	13,442,748	35,833,416
0	0	0	6,056	0	0	0	0	6,056
0	(2,153,106)	0	2,153,106	0	0	0	(22,390,668)	(22,390,668)
0	0	0	0	0	0	0	0	-
0	0	0	0	0	0	0	0	-
0	0	0	0	0	0	0	0	-
0	(9,905)	(22,363)	(21,406,052)	0	(42,927)	(3,680)	0	(21,484,928)
0	0	0	0	0	0	0	0	-
56,352,579	188,444,905	85,011,195	956,334,008	45,868,148	354,061,967	244,222,705	96,447,774	2,026,743,281

#### Accumulated depreciation and impairment

Opening gross value as at 1 July 2025  
 Minor correction to opening balance  
 Depreciation provided in year  
 Depreciation on disposals  
 Depreciation on write-offs  
 Revaluation adjustment to other comprehensive income  
 Internal transfers between asset classes  
 Closing gross value as at 30 June 2026

29,893	60,514,366	45,675,738	279,887,278	12,527,472	141,719,880	96,345,883	0	636,700,510
0	0	0	0	0	0	0	0	0
0	2,154,208	2,485,395	6,233,238	334,229	2,411,210	1,908,619	0	15,526,898
0	0	0	0	0	0	0	0	0
0	(662)	(18,438)	(5,396,945)	0	(7,257)	(2,224)	0	(5,425,528)
0	0	0	0	0	0	0	0	0
-	-	33,566	33,566	-	-	-	-	-
29,893	62,634,346	48,142,695	280,757,137	12,861,702	144,123,833	98,252,277	0	646,801,883

Written down value as at 30 June 2026

56,322,686	125,810,559	36,868,499	675,576,872	33,006,446	209,938,134	145,970,428	96,447,774	1,379,941,398
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