

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Comprehensive Income
For the periods ending 30 June -

	Note	Est Act 2021 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	2029/30 \$	2030/31 \$
Revenue												
Rates and utility charges	1	90,679,719	94,985,910	97,066,007	98,910,889	101,098,863	102,941,202	104,820,392	106,737,169	108,692,264	110,686,474	112,720,568
Less Discounts	1	(3,997,242)	(4,435,000)	(4,523,700)	(4,614,174)	(4,706,456)	(4,800,585)	(4,896,595)	(4,994,528)	(5,094,418)	(5,196,305)	(5,300,231)
Net rates and utility charges		86,682,477	90,550,910	92,542,307	94,296,715	96,392,407	98,140,617	99,923,797	101,742,641	103,597,846	105,490,169	107,420,337
Sale of goods and major services	2	11,142,460	17,486,284	22,426,043	22,874,569	23,572,055	24,043,499	24,524,371	25,014,850	25,515,142	26,025,445	26,545,957
Statutory fees and charges		2,863,723	2,908,110	2,966,271	3,025,595	3,086,107	3,147,829	3,210,784	3,274,998	3,340,498	3,407,306	3,475,452
User fees and charges		351,278	363,401	377,610	385,161	392,865	400,722	408,736	416,910	425,249	433,755	442,431
Rental and levies	3	443,019	278,200	283,764	289,440	295,228	301,132	307,154	313,298	319,564	325,956	332,475
Operating grants, subsidies and contributions	5	8,622,492	7,343,210	7,460,692	7,580,524	7,702,752	7,827,425	7,954,590	8,084,299	8,216,602	8,351,552	8,489,200
Interest revenue	4	1,102,186	1,130,700	1,153,314	1,176,381	1,199,908	1,223,906	1,248,386	1,273,353	1,298,819	1,324,795	1,351,292
Total sales of contract and recoverable works		5,397,010	5,145,000	4,737,900	4,832,658	4,929,312	5,027,898	5,128,456	5,231,026	5,335,647	5,442,360	5,551,208
Other Income		3,213,125	1,871,604	1,909,035	1,947,216	1,986,158	2,025,881	2,066,399	2,107,720	2,149,874	2,192,874	2,236,733
TOTAL OPERATING REVENUES		119,817,770	127,077,418	133,856,936	136,408,259	139,556,792	142,138,909	144,772,673	147,459,095	150,199,241	152,994,212	155,845,085
Expenses												
Employee benefits	6	(35,839,825)	(37,808,575)	(38,888,336)	(39,910,025)	(40,952,134)	(42,015,071)	(43,099,294)	(44,205,135)	(45,333,137)	(46,483,635)	(47,657,198)
Materials and services	7	(52,435,265)	(59,826,070)	(63,560,388)	(64,861,257)	(66,155,725)	(67,476,113)	(68,822,891)	(70,196,495)	(71,597,951)	(73,027,199)	(74,485,124)
Depreciation and Amortisation	8	(27,565,452)	(25,500,000)	(27,575,121)	(28,302,617)	(29,570,479)	(29,619,718)	(29,652,436)	(29,699,715)	(29,715,814)	(29,715,814)	(29,715,814)
Finance Costs	9	(3,836,525)	(3,475,000)	(3,047,854)	(3,012,407)	(2,764,562)	(2,502,919)	(2,238,981)	(1,980,450)	(1,709,630)	(1,444,921)	(1,211,025)
TOTAL OPERATING EXPENSES		(119,677,067)	(126,609,645)	(133,071,699)	(136,086,306)	(139,442,900)	(141,613,821)	(143,813,602)	(146,081,795)	(148,356,532)	(150,671,569)	(153,069,161)
Operating surplus (deficit)		140,703	467,773	785,237	321,953	113,892	525,088	959,071	1,377,300	1,842,709	2,322,643	2,775,924
Capital income and expenditure:												
Cash capital grants, subsidies and contributions	5	79,941,211	63,018,835	3,461,153	6,429,690	4,392,084	4,869,569	3,232,500	3,863,137	3,306,735	3,669,308	5,062,000
Other capital income	10	1,490,771	935,767	739,090	572,239	387,605	413,270	1,356,390	735,782	611,179	621,190	620,000
Other capital expense	11	(13,052,733)	(5,936,867)	(4,382,068)	(4,697,751)	(4,387,079)	(3,828,938)	(3,991,707)	(4,284,993)	(3,479,529)	(3,675,838)	(3,728,830)
Net result for the period		68,519,952	58,485,508	603,412	2,626,131	506,502	1,978,989	1,556,254	1,691,226	2,281,094	2,937,303	4,729,094

WHITSUNDAY REGIONAL COUNCIL

Budgeted Appropriation Statement

For the periods ending 30 June -

	Note	Est Act 2021 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	2029/30 \$	2030/31 \$
Retained Surplus/(Deficit) from prior years.		6,624,695	6,303,618	5,948,465	6,064,358	6,663,147	6,844,172	6,513,973	6,249,697	6,910,835	5,356,009	6,413,661
Net result for the period		68,519,952	58,485,508	603,412	2,626,131	506,502	1,978,989	1,556,254	1,691,226	2,281,094	2,937,303	4,729,094
		75,144,647	64,789,126	6,551,876	8,690,489	7,169,649	8,823,161	8,070,227	7,940,923	9,191,929	8,293,312	11,142,755
Appropriations												
Transfers to capital :-												
Other capital income	10	(1,490,771)	(935,767)	(739,090)	(572,239)	(387,605)	(413,270)	(1,356,390)	(735,782)	(611,179)	(621,190)	(620,000)
Funds (utilised for) created from - capital funding	CFS	8,466,837	(2,479,561)	(5,046,995)	(4,751,439)	(4,732,180)	(3,664,493)	(2,794,023)	(4,575,503)	(5,403,263)	(3,954,517)	(5,121,109)
		6,976,066	(3,415,328)	(5,786,085)	(5,323,678)	(5,119,785)	(4,077,763)	(4,150,413)	(5,311,285)	(6,014,442)	(4,575,707)	(5,741,109)
Transfers from capital :-												
Other capital expense	11	13,052,733	5,936,867	4,382,068	4,697,751	4,387,079	3,828,938	3,991,707	4,284,993	3,479,529	3,675,838	3,728,830
Transfer from capital for unfunded depreciation		7,138,845	1,656,635	4,377,652	5,028,275	4,799,313	2,809,206	1,570,676	3,859,341	2,005,728	2,689,526	2,539,261
		20,191,578	7,593,502	8,759,720	9,726,026	9,186,392	6,638,144	5,562,383	8,144,334	5,485,257	6,365,364	6,268,091
Net transfer (to) from capital		27,167,644	4,178,174	2,973,635	4,402,348	4,066,607	2,560,381	1,411,970	2,833,049	(529,185)	1,789,657	526,982
Net transfer (to) from the Constrained Works reserve		(26,483,837)	(40,020,014)	(3,461,153)	(3,249,690)	(4,392,084)	(4,869,569)	(3,232,500)	(3,863,137)	(3,306,735)	(3,669,308)	(5,062,000)
Transfer (to) from the NDRRA flood grant reserve		(52,619,522)	(22,998,821)									
Transfer (to) from the Grants and Contributions Reimbursement Reserve					(3,180,000)							
Accumulated surplus/(deficit) available for transfer to general reserves		23,208,932	5,948,465	6,064,358	6,663,147	6,844,172	6,513,973	6,249,697	6,910,835	5,356,009	6,413,661	6,607,737
Capital Reserves :												
Transfer (to) from the Capital Works reserve		(16,905,314)										
Retained surplus/(deficit) at period end.		6,303,618	5,948,465	6,064,358	6,663,147	6,844,172	6,513,973	6,249,697	6,910,835	5,356,009	6,413,661	6,607,737

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Financial Position

As at the periods ending 30 June -

	Note	Est Act 2021 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	2029/30 \$	2030/31 \$
Current Assets												
Cash and deposits	14	78,589,339	65,469,715	60,223,140	59,149,018	58,400,003	59,290,512	58,919,393	61,668,829	62,188,158	65,406,053	67,713,743
Receivables		11,082,014	11,391,775	11,489,768	11,588,748	11,688,715	11,789,681	11,891,655	11,994,651	12,098,674	12,203,739	12,309,853
Inventories		1,341,365	1,366,365	1,380,028	1,393,827	1,407,764	1,421,840	1,436,057	1,450,415	1,464,917	1,479,565	1,494,359
Contract assets		2,492,762	2,150,000									
Other assets		4,691,452	4,495,000	4,552,900	4,611,638	4,671,227	4,731,681	4,793,014	4,855,241	4,918,376	4,982,434	5,047,430
		98,196,933	84,872,855	77,645,836	76,743,231	76,167,709	77,233,714	77,040,119	79,969,136	80,670,125	84,071,791	86,565,385
Non-current - Assets classified as held for sale	17	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000
		98,511,933	85,187,856	77,960,836	77,058,231	76,482,709	77,548,714	77,355,119	80,284,136	80,985,125	84,386,791	86,880,385
Non-Current Assets												
Investment properties		1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Property, plant and equipment	15	1,101,525,537	1,183,690,914	1,222,955,809	1,238,494,047	1,231,515,135	1,223,837,062	1,221,405,254	1,210,853,164	1,206,979,480	1,201,114,439	1,196,233,049
Right of use assets	15(a)	1,833,351	1,833,351	1,833,351	1,833,351	1,833,351	1,833,351	1,833,351	1,833,351	1,833,351	1,833,351	1,833,351
Intangible assets	16	976,640	6,113,398	7,537,399	7,991,328	8,493,892	9,314,582	9,389,164	10,288,838	10,175,946	10,386,648	10,299,276
Capital Work in Progress		90,207,929	68,684,480	27,592,965	9,860,186	11,900,000	13,889,500	12,384,500	14,949,000	14,699,000	14,504,701	16,800,000
		1,196,343,458	1,262,122,144	1,261,719,525	1,259,978,913	1,255,542,379	1,250,674,496	1,246,812,270	1,239,724,354	1,235,487,778	1,229,639,140	1,226,965,677
TOTAL ASSETS		1,294,855,391	1,347,310,000	1,339,680,361	1,337,037,144	1,332,025,088	1,328,223,210	1,324,167,389	1,320,008,490	1,316,472,903	1,314,025,931	1,313,846,062
Current Liabilities												
Payables		21,887,753	21,926,097	22,119,253	22,314,389	22,511,524	22,710,681	22,911,880	23,115,143	23,320,492	23,527,949	23,737,535
Provisions	18	7,967,087	7,390,000	7,537,800	7,688,556	7,842,326	7,999,171	8,159,153	8,322,335	8,488,781	8,658,556	8,831,726
Contract liabilities		3,542,906	3,200,000									
Interest bearing liabilities	17	5,202,300	5,432,000	5,674,100	5,929,200	6,197,500	6,034,800	6,279,045	6,251,900	5,825,900	5,357,100	5,357,100
		38,600,046	37,948,097	35,331,153	35,932,145	36,551,350	36,744,652	37,350,078	37,689,378	37,635,173	37,543,605	37,926,361
Non-Current Liabilities												
Provisions	18	9,651,394	9,704,443	9,762,443	9,821,303	9,881,040	9,941,671	10,003,215	10,065,690	10,129,114	10,193,507	10,258,888
Interest bearing liabilities	17	76,305,787	70,873,787	65,199,687	59,270,487	53,072,987	47,038,187	40,759,142	34,507,242	28,681,342	23,324,242	17,967,142
		85,957,181	80,578,230	74,962,130	69,091,790	62,954,027	56,979,858	50,762,357	44,572,932	38,810,456	33,517,749	28,226,030
TOTAL LIABILITIES		124,557,227	118,526,327	110,293,283	105,023,935	99,505,377	93,724,510	88,112,435	82,262,310	76,445,629	71,061,354	66,152,391
NET COMMUNITY ASSETS												
		1,170,298,164	1,228,783,673	1,229,387,078	1,232,013,209	1,232,519,711	1,234,498,700	1,236,054,954	1,237,746,180	1,240,027,274	1,242,964,577	1,247,693,671
Community Equity												
Capital account	19	754,567,284	825,548,271	830,577,651	834,511,139	836,003,805	837,333,422	839,505,996	838,697,125	840,712,449	840,689,711	843,373,348
Asset revaluation reserve		360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221
Restricted capital reserves	20	7,251,692	8,716,911	4,675,049	2,768,903	1,601,714	2,581,285	2,229,241	4,068,200	5,888,796	7,791,185	9,642,566
Other capital reserves	21	38,587,453	24,981,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909
Recurrent reserves	22	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896
Accumulated surplus/(deficiency)		6,303,618	5,948,465	6,064,358	6,663,147	6,844,172	6,513,973	6,249,697	6,910,835	5,356,009	6,413,661	6,607,737
TOTAL COMMUNITY EQUITY		1,170,298,164	1,228,783,672	1,229,387,084	1,232,013,215	1,232,519,717	1,234,498,706	1,236,054,960	1,237,746,186	1,240,027,280	1,242,964,583	1,247,693,677

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Cash Flows

For the periods ending 30 June -

	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities											
Receipts											
Net rates and utility charges	88,970,344	93,159,568	92,452,807	94,206,320	96,301,110	98,048,408	99,830,666	101,648,577	103,502,843	105,394,215	107,323,424
Sale of goods and major services	11,142,460	17,486,284	22,426,043	22,874,569	23,572,055	24,043,499	24,524,371	25,014,850	25,515,142	26,025,445	26,545,957
Fees and charges	2,995,001	3,071,511	3,343,881	3,210,756	3,278,972	3,348,551	3,419,520	3,491,908	3,565,747	3,641,061	3,717,883
Rentals and levies	443,019	278,200	283,764	289,440	295,228	301,132	307,154	313,298	319,564	325,956	332,475
Interest revenue	1,102,186	1,130,700	1,153,314	1,176,381	1,199,908	1,223,906	1,248,386	1,273,353	1,298,819	1,324,795	1,351,292
Contributions and donations	78,400	53,360	54,427	55,516	56,626	57,759	58,914	60,092	61,294	62,520	63,770
Government subsidies and grants	7,544,092	7,152,929	6,356,265	7,525,008	7,646,126	7,769,666	7,895,676	8,024,207	8,155,308	8,289,032	8,425,430
Total sales of contract and recoverable works	5,397,010	5,145,000	4,737,900	4,832,658	4,929,312	5,027,898	5,128,456	5,231,026	5,335,647	5,442,360	5,551,208
Other Income	2,938,700	1,753,185	1,868,535	1,906,311	1,944,845	1,984,155	2,024,257	2,065,156	2,106,886	2,149,455	2,192,881
GST received for the year	(1,037,544)										
	119,573,668	129,230,737	132,676,936	136,076,959	139,224,182	141,804,974	144,437,400	147,122,467	149,861,250	152,654,839	155,504,320
Payments											
Employee benefits	(35,839,825)	(38,317,838)	(38,692,736)	(39,710,513)	(40,748,634)	(41,807,502)	(42,887,573)	(43,989,179)	(45,112,862)	(46,258,954)	(47,428,024)
Materials and services	(52,446,044)	(59,854,618)	(63,411,595)	(64,711,234)	(66,004,466)	(67,323,610)	(68,669,138)	(70,041,484)	(71,441,676)	(72,869,653)	(74,326,300)
Finance costs	(3,601,525)	(5,851,430)	(3,032,854)	(2,797,407)	(2,549,562)	(2,287,919)	(2,023,981)	(1,765,450)	(1,494,630)	(1,229,921)	(996,025)
	(91,887,394)	(104,023,886)	(105,137,185)	(107,219,154)	(109,302,662)	(111,419,031)	(113,580,692)	(115,796,113)	(118,049,168)	(120,358,528)	(122,750,349)
Cash provided by / (used in) operational activities	27,686,274	25,206,851	27,539,751	28,857,805	29,921,520	30,385,943	30,856,708	31,326,354	31,812,082	32,296,311	32,753,971
Cash Flow from Investing Activities :											
Proceeds from sale of capital assets	1,490,771	935,767	739,090	572,239	387,605	413,270	1,356,390	735,782	611,179	621,190	620,000
Contributions	2,375,000	5,875,000	1,664,640	4,877,933	1,731,891	1,766,529	1,801,860	1,837,897	1,874,655	1,912,148	1,912,000
Government grants and subsidies	82,066,211	57,280,612	1,796,513	1,551,757	2,660,193	3,103,040	1,430,640	2,025,240	1,432,080	1,757,160	3,150,000
Payments for property, plant and equipment	(127,315,105)	(113,602,244)	(70,791,919)	(47,991,210)	(26,304,125)	(25,091,590)	(30,515,252)	(22,727,976)	(28,608,252)	(26,813,204)	(27,849,847)
Movement in work in progress	28,458,000	21,523,449	41,091,516	17,732,779	(2,039,814)	(1,989,500)	1,505,000	(2,564,500)	250,000	194,299	(2,295,299)
Payments for intangibles	(976,640)	(5,136,758)	(1,854,166)	(1,001,325)	(1,177,085)	(1,499,683)	(771,665)	(1,604,316)	(600,515)	(924,109)	(626,035)
Net proceeds (cost) from advances and cash investments	1,027,000										
Net cash provided by investing activities	(12,874,763)	(33,124,175)	(27,354,326)	(24,257,827)	(24,741,335)	(23,297,934)	(25,193,027)	(22,297,873)	(25,040,853)	(23,252,516)	(25,089,181)
Cash Flow from Financing Activities :											
Repayment of borrowings	(4,997,672)	(5,202,300)	(5,432,000)	(5,674,100)	(5,929,200)	(6,197,500)	(6,034,800)	(6,279,045)	(6,251,900)	(5,825,900)	(5,357,100)
Net cash provided by financing activities	(4,997,672)	(5,202,300)	(5,432,000)	(5,674,100)	(5,929,200)	(6,197,500)	(6,034,800)	(6,279,045)	(6,251,900)	(5,825,900)	(5,357,100)
Net Increase (Decrease) in Cash Held	9,813,839	(13,119,624)	(5,246,575)	(1,074,122)	(749,015)	890,509	(371,119)	2,749,436	519,329	3,217,895	2,307,690
Cash at beginning of reporting period	68,775,500	78,589,339	65,469,715	60,223,140	59,149,018	58,400,003	59,290,512	58,919,393	61,668,829	62,188,158	65,406,053
Cash at end of Reporting Period	78,589,339	65,469,715	60,223,140	59,149,018	58,400,003	59,290,512	58,919,393	61,668,829	62,188,158	65,406,053	67,713,743

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Capital Funding

For the periods ending 30 June -

	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Capital Funding Sources											
General revenue used (excess funds provided)	(8,466,837)	2,479,561	5,046,995	4,751,439	4,732,180	3,664,493	2,794,023	4,575,503	5,403,263	3,954,517	5,121,109
Proceeds from the sale of non current assets	1,490,771	935,767	739,090	572,239	387,605	413,270	1,356,390	735,782	611,179	621,190	620,000
Capital sustainability funds expended	20,426,607	23,010,740	23,803,575	23,020,800	24,542,624	26,607,470	28,791,488	25,839,312	27,764,145	27,036,047	27,237,172
Constrained grants and developer contributions	28,379,308	39,387,420	6,896,909	5,409,378	5,787,815	4,093,040	2,874,816	2,025,240	1,432,080	1,757,160	3,150,000
NDRRA flood grant reserve	52,619,522	22,998,821									
Insurance Reimbursement reserve	2,807,221			3,180,000							
Capital Works reserve	7,504,825	13,605,544	500,000								
Insurance Restoration reserve	70,000										
	104,831,417	102,417,853	36,986,569	36,933,856	35,450,224	34,778,273	35,816,717	33,175,837	35,210,667	33,368,914	36,128,281
Capital Funding Applications											
Buildings and Other Structures	57,691,657	42,033,713	25,697,591	12,409,729	3,079,900	5,754,800	6,500,000	4,073,900	10,038,600	7,581,250	8,914,201
Plant and Equipment	2,800,329	10,141,335	3,350,825	1,954,000	2,058,297	2,006,090	4,952,580	2,690,800	3,081,530	2,690,500	3,100,500
Transport Infrastructure	52,492,027	33,144,945	13,711,334	14,751,509	10,329,574	7,968,634	10,343,675	8,945,517	8,581,895	11,273,778	5,155,233
Water	11,401,765	10,340,805	6,577,426	15,071,277	8,536,685	6,697,595	5,847,243	2,480,050	2,454,860	3,064,316	3,408,030
Sewerage	2,929,328	17,941,446	21,454,743	3,804,695	2,299,669	2,664,471	2,871,754	4,537,709	4,451,367	2,203,360	7,271,883
Intangible assets	976,640	5,136,758	1,854,166	1,001,325	1,177,085	1,499,683	771,665	1,604,316	600,515	924,109	626,035
Movement in capitalised work in progress	(28,458,000)	(21,523,449)	(41,091,516)	(17,732,779)	2,039,814	1,989,500	(1,505,000)	2,564,500	(250,000)	(194,299)	2,295,299
	99,833,745	97,215,553	31,554,569	31,259,756	29,521,024	28,580,773	29,781,917	26,896,792	28,958,767	27,543,014	30,771,181
Principle loan repayments:											
Queensland Treasury Corporation	4,997,672	5,202,300	5,432,000	5,674,100	5,929,200	6,197,500	6,034,800	6,279,045	6,251,900	5,825,900	5,357,100
	104,831,417	102,417,853	36,986,569	36,933,856	35,450,224	34,778,273	35,816,717	33,175,837	35,210,667	33,368,914	36,128,281

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity

For the periods ending 30 June -

	Total										
	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	1,101,778,212	1,170,298,164	1,228,783,672	1,229,387,084	1,232,013,215	1,232,519,717	1,234,498,706	1,236,054,960	1,237,746,186	1,240,027,280	1,242,964,583
Increase (decrease) in net result	68,519,952	58,485,508	603,412	2,626,131	506,502	1,978,989	1,556,254	1,691,226	2,281,094	2,937,303	4,729,094
Other transfers to Capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Transfers between capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of period	1,170,298,164	1,228,783,672	1,229,387,084	1,232,013,215	1,232,519,717	1,234,498,706	1,236,054,960	1,237,746,186	1,240,027,280	1,242,964,583	1,247,693,677

	Retained Surplus/Deficit										
	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	6,624,695	6,303,618	5,948,465	6,064,358	6,663,147	6,844,172	6,513,973	6,249,697	6,910,835	5,356,009	6,413,661
Increase (decrease) in net result	68,519,952	58,485,508	603,412	2,626,131	506,502	1,978,989	1,556,254	1,691,226	2,281,094	2,937,303	4,729,094
Other transfers to Capital and reserves	(89,097,607)	(66,434,163)	(9,247,238)	(11,753,368)	(9,511,869)	(8,947,332)	(7,382,913)	(9,174,422)	(9,321,177)	(8,245,015)	(10,803,109)
Transfers from capital and reserves	20,256,578	7,593,502	8,759,720	9,726,026	9,186,392	6,638,144	5,562,383	8,144,334	5,485,257	6,365,364	6,268,091
Transfers between capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of period	6,303,618	5,948,465	6,064,358	6,663,147	6,844,172	6,513,973	6,249,697	6,910,835	5,356,009	6,413,661	6,607,737

	Capital										
	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	690,354,052	754,567,284	825,548,271	830,577,651	834,511,139	836,003,805	837,333,422	839,505,996	838,697,125	840,712,449	840,689,711
Increase (decrease) in net result	-	-	-	-	-	-	-	-	-	-	-
Other transfers to Capital and reserves	(6,976,066)	3,415,328	5,786,085	5,323,678	5,119,785	4,077,763	4,150,413	5,311,285	6,014,442	4,575,707	5,741,109
Transfers from capital and reserves	(20,191,578)	(7,593,502)	(8,759,720)	(9,726,026)	(9,186,392)	(6,638,144)	(5,562,383)	(8,144,334)	(5,485,257)	(6,365,364)	(6,268,091)
Transfers between capital and reserves	91,380,876	75,159,160	8,003,015	8,335,836	5,559,273	3,889,998	3,584,544	2,024,178	1,486,139	1,766,919	3,210,619
Balance at the end of period	754,567,284	825,548,271	830,577,651	834,511,139	836,003,805	837,333,422	839,505,996	838,697,125	840,712,449	840,689,711	843,373,348

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity

For the periods ending 30 June -

	Asset Revaluaiton Surplus										
	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221
Increase (decrease) in net result											
Other transfers to Capital and reserves											
Transfers from capital and reserves	-										
Transfers between capital and reserves	-										
Balance at the end of period	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221	360,463,221

	Reserves										
	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	44,336,244	48,964,041	36,823,716	32,281,854	30,375,708	29,208,519	30,188,090	29,836,046	31,675,005	33,495,601	35,397,990
Increase (decrease) in net result											
Other transfers to Capital and reserves	96,073,673	63,018,835	3,461,153	6,429,690	4,392,084	4,869,569	3,232,500	3,863,137	3,306,735	3,669,308	5,062,000
Transfers from capital and reserves	(65,000)	-	-	-	-	-	-	-	-	-	-
Transfers between capital and reserves	(91,380,876)	(75,159,160)	(8,003,015)	(8,335,836)	(5,559,273)	(3,889,998)	(3,584,544)	(2,024,178)	(1,486,139)	(1,766,919)	(3,210,619)
Balance at the end of period	48,964,041	36,823,716	32,281,854	30,375,708	29,208,519	30,188,090	29,836,046	31,675,005	33,495,601	35,397,990	37,249,371

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Rates and Utility Charges											
General rates	50,668,522	53,010,835	54,071,051	54,860,995	55,958,211	57,077,370	58,218,920	59,383,303	60,570,961	61,782,385	63,018,039
Water	8,873,150	9,309,611	9,475,783	9,645,281	9,818,170	9,994,519	10,174,392	10,357,864	10,545,001	10,735,882	10,930,578
Sewerage	17,148,161	17,976,000	18,695,540	19,444,127	20,222,407	20,626,856	21,039,393	21,460,181	21,889,385	22,327,172	22,773,715
Water consumption, rental and sundries	8,013,350	8,124,464	8,127,333	8,130,260	8,133,245	8,136,290	8,139,396	8,142,564	8,145,795	8,149,091	8,152,453
Waste management	5,976,536	6,565,000	6,696,300	6,830,226	6,966,830	7,106,167	7,248,291	7,393,257	7,541,122	7,691,944	7,845,783
	90,679,719	94,985,910	97,066,007	98,910,889	101,098,863	102,941,202	104,820,392	106,737,169	108,692,264	110,686,474	112,720,568
Less discounts	(3,306,020)	(3,711,400)	(3,785,628)	(3,861,340)	(3,938,566)	(4,017,338)	(4,097,684)	(4,179,638)	(4,263,230)	(4,348,494)	(4,435,463)
Less pensioner remissions	(691,222)	(723,600)	(738,072)	(752,834)	(767,890)	(783,247)	(798,911)	(814,890)	(831,188)	(847,811)	(864,768)
	(3,997,242)	(4,435,000)	(4,523,700)	(4,614,174)	(4,706,456)	(4,800,585)	(4,896,595)	(4,994,528)	(5,094,418)	(5,196,305)	(5,300,231)
Net rates and utility charges received	86,682,477	90,550,910	92,542,307	94,296,715	96,392,407	98,140,617	99,923,797	101,742,641	103,597,846	105,490,169	107,420,337
2 Sale of goods and major services											
Parking and other ranger services	1,049,687	1,383,800	1,411,476	1,439,706	1,468,500	1,497,870	1,527,829	1,558,385	1,589,551	1,621,343	1,653,769
Refuse tips and transfer station charges	2,474,174	2,589,420	2,645,290	2,698,195	2,752,158	2,807,203	2,863,348	2,920,615	2,979,026	3,038,607	3,099,379
Aerodrome charges	3,129,654	4,645,507	4,738,417	4,833,186	4,929,848	5,028,444	5,129,014	5,231,593	5,336,225	5,442,949	5,551,809
Quarry charges	3,191,625	3,264,430	3,329,719	3,396,314	3,464,239	3,533,525	3,604,193	3,676,276	3,749,801	3,824,797	3,901,294
Shute harbour commercial activities	180,000	3,995,675	8,540,375	8,711,182	9,125,406	9,307,913	9,494,072	9,683,951	9,877,628	10,075,180	10,276,685
Caravan parks fees and charges	656,000	699,133	713,116	727,378	741,925	756,764	771,899	787,336	803,083	819,145	835,528
Water and sewerage fees and charges	461,320	397,474	405,423	413,533	421,803	430,238	438,843	447,619	456,573	465,704	475,019
User define	-	510,844	642,227	655,075	668,176	681,542	695,173	709,075	723,255	737,720	752,474
Total sales of major services	11,142,460	17,486,284	22,426,043	22,874,569	23,572,055	24,043,499	24,524,371	25,014,850	25,515,142	26,025,445	26,545,957
3 Rental and levies											
Other property lease income	443,019	278,200	283,764	289,440	295,228	301,132	307,154	313,298	319,564	325,956	332,475
Total rental and levies	443,019	278,200	283,764	289,440	295,228	301,132	307,154	313,298	319,564	325,956	332,475
4 Interest revenue											
Investments	505,000	530,000	540,600	551,412	562,440	573,689	585,163	596,866	608,803	620,979	633,399
Rates and utility charges	597,186	600,700	612,714	624,969	637,468	650,217	663,223	676,487	690,016	703,816	717,893
	1,102,186	1,130,700	1,153,314	1,176,381	1,199,908	1,223,906	1,248,386	1,273,353	1,298,819	1,324,795	1,351,292

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
5 Contributions, Donations, Grants and Subsidies											
<i>Donations, Contributions, special purpose subsidies and grants were received in respect of the following programs:</i>											
Office of the Chief Executive	166,000	145,500	145,500	145,500	145,500	145,500	145,500	145,500	145,500	145,500	145,500
Corporate Services	10,401,167	11,194,923	220,000	289,324	627,760	448,040	300,640	895,240	302,080	627,160	320,000
Community Environmental Services	1,332,080	7,174,812	574,922	406,811	407,921	409,054	410,209	411,387	412,589	413,815	415,065
Engineering	34,874,123	26,134,252	2,304,762	2,054,762	2,054,762	2,102,329	2,102,329	2,102,329	2,102,329	2,102,329	3,802,329
Waste Management	456,621	-	-	-	-	-	-	-	-	-	-
Planning & Development Assessment	41,519	1,625,000	1,664,640	1,697,933	1,731,891	1,766,529	1,801,860	1,837,897	1,874,655	1,912,148	1,912,000
Customer Experience	225,389	2,405,069	-	-	-	-	-	-	-	-	-
Airport Operations	1,077,423	943,358	-	-	-	-	-	-	-	-	-
Shute Harbour Operations	26,472,292	9,347,399	-	-	-	-	-	-	-	-	-
Water Services	5,877,818	4,643,006	74,880	3,180,000	950,000	1,100,000	-	-	-	-	-
Sewerage Services	1,917,203	928,000	-	180,000	-	425,000	-	-	-	-	-
	82,841,635	64,541,319	4,984,704	7,954,330	5,917,834	6,396,452	4,760,538	5,392,353	4,837,153	5,200,952	6,594,894
General purpose grants	5,722,068	5,820,726	5,937,141	6,055,884	6,177,002	6,300,542	6,426,552	6,555,083	6,686,184	6,819,908	6,956,306
	88,563,703	70,362,045	10,921,845	14,010,214	12,094,836	12,696,994	11,187,090	11,947,436	11,523,337	12,020,860	13,551,200
<i>Donations, contributions and grants for recurrent expenditure is analysed as follows :</i>											
Commonwealth grants	5,722,068	5,820,726	5,937,141	6,055,884	6,177,002	6,300,542	6,426,552	6,555,083	6,686,184	6,819,908	6,956,306
Government subsidies and grants	2,822,024	1,469,124	1,469,124	1,469,124	1,469,124	1,469,124	1,469,124	1,469,124	1,469,124	1,469,124	1,469,124
Donations of cash in the period	20,000	-	-	-	-	-	-	-	-	-	-
Developer contributions	58,400	53,360	54,427	55,516	56,626	57,759	58,914	60,092	61,294	62,520	63,770
	8,622,492	7,343,210	7,460,692	7,580,524	7,702,752	7,827,425	7,954,590	8,084,299	8,216,602	8,351,552	8,489,200
Monetary capital grants, subsidies and contributions are analysed as follows :											
Commonwealth Government grants & subsidies for capital projects	750,000	2,614,884	600,000	811,164	1,850,000	1,173,840	600,000	1,234,200	600,000	935,400	1,450,000
State Government grants & subsidies for capital projects	24,196,689	31,530,130	1,196,513	740,593	810,193	1,929,200	830,640	791,040	832,080	821,760	1,700,000
NDRRA flood grants for capitalised repairs	52,619,522	22,998,821	-	-	-	-	-	-	-	-	-
Contributions to fund capital expenditure	2,375,000	5,875,000	1,664,640	4,877,933	1,731,891	1,766,529	1,801,860	1,837,897	1,874,655	1,912,148	1,912,000
	79,941,211	63,018,835	3,461,153	6,429,690	4,392,084	4,869,569	3,232,500	3,863,137	3,306,735	3,669,308	5,062,000
Total donations, contributions, subsidies and grants	88,563,703	70,362,045	10,921,845	14,010,214	12,094,836	12,696,994	11,187,090	11,947,436	11,523,337	12,020,860	13,551,200
6 Employee benefits											
Wages and salaries	23,017,849	24,786,457	25,605,777	26,361,828	27,132,981	27,919,534	28,721,841	29,540,148	30,374,858	31,226,211	32,094,626
Councillors' remuneration	575,000	575,000	586,500	598,230	610,195	622,399	634,847	647,544	660,495	673,705	687,179
Annual, sick and long service leave entitlements	5,334,356	5,457,719	5,566,873	5,678,211	5,791,774	5,907,610	6,025,764	6,146,280	6,269,205	6,394,589	6,522,480
Superannuation	3,512,115	3,885,536	3,963,247	4,042,512	4,123,363	4,205,831	4,289,947	4,375,746	4,463,261	4,552,526	4,643,576
Total direct employee expense	32,439,320	34,704,712	35,722,397	36,680,781	37,658,313	38,655,374	39,672,399	40,709,718	41,767,819	42,847,031	43,947,861
Other employee related expenses	3,400,505	3,103,863	3,165,939	3,229,244	3,293,821	3,359,697	3,426,895	3,495,417	3,565,318	3,636,604	3,709,337
	35,839,825	37,808,575	38,888,336	39,910,025	40,952,134	42,015,071	43,099,294	44,205,135	45,333,137	46,483,635	47,657,198

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
7 Materials and services											
Audit of annual financial statements by the Auditor-General of Queensland	125,000	127,000	129,540	132,131	134,774	137,469	140,218	143,022	145,882	148,800	151,776
Community Donations, grants, subsidies & contributions	2,484,090	2,455,000	2,504,100	2,554,182	2,605,264	2,657,368	2,710,515	2,764,724	2,820,016	2,876,416	2,933,944
Legal services	716,958	903,500	921,570	940,002	958,800	977,975	997,532	1,017,481	1,037,832	1,058,590	1,079,761
Insurance	2,231,991	2,838,885	2,980,827	3,129,868	3,192,465	3,256,316	3,321,443	3,387,871	3,455,630	3,524,742	3,595,236
Consultants & Services	1,647,136	3,444,700	2,290,614	2,333,887	2,378,023	2,423,038	2,468,959	2,515,799	2,563,575	2,612,309	2,662,016
Contractors	20,308,085	23,415,135	23,925,384	24,403,834	24,891,847	25,389,594	25,897,293	26,415,111	26,943,485	27,482,358	28,032,020
Plant & Equipment	4,090,299	2,068,705	2,113,019	2,155,279	2,198,382	2,242,351	2,287,195	2,332,935	2,379,593	2,427,182	2,475,722
Advertising & Marketing	1,131,150	1,000,078	1,031,120	1,051,738	1,072,774	1,094,224	1,116,106	1,138,423	1,161,197	1,184,421	1,208,108
Cost of inventories	373,831	394,597	402,444	410,449	418,618	425,945	435,432	444,084	452,912	461,918	471,101
Communications & IT	3,434,143	3,819,478	3,907,464	4,002,608	4,082,661	4,164,313	4,247,598	4,332,546	4,419,199	4,507,582	4,597,733
Raw materials & consumables	5,994,113	8,415,699	11,969,381	12,134,685	12,377,334	12,625,860	12,877,349	13,134,837	13,397,594	13,665,486	13,938,789
Registrations & subscriptions	334,858	311,195	314,591	320,882	327,296	333,841	340,516	347,324	354,269	361,356	368,583
Safety	923,453	901,130	930,201	948,809	967,786	987,145	1,006,885	1,027,027	1,047,564	1,068,516	1,089,877
Purchase of water	2,476,349	2,539,740	2,590,535	2,642,346	2,695,193	2,749,096	2,804,076	2,860,158	2,917,361	2,975,708	3,035,223
Rentals - Operating leases	536,311	356,250	363,375	370,643	378,056	385,618	393,328	401,194	409,217	417,401	425,748
Other material and services	5,627,498	6,834,978	7,186,223	7,329,914	7,476,452	7,625,960	7,778,446	7,933,959	8,092,625	8,254,414	8,419,487
	52,435,265	59,826,070	63,560,388	64,861,257	66,155,725	67,476,113	68,822,891	70,196,495	71,597,951	73,027,199	74,485,124
8 Depreciation and Amortisation											
Depreciation expense on non-current assets:											
Buildings and Other Structures	3,849,700	3,887,961	5,464,072	5,622,922	6,053,071	6,053,071	6,053,071	6,053,071	6,053,071	6,053,071	6,053,071
Plant and Equipment	3,412,549	3,336,143	3,370,132	3,635,103	3,637,436	3,637,436	3,637,436	3,637,436	3,637,436	3,637,436	3,637,436
Transport Infrastructure	10,221,663	8,296,251	8,331,107	8,410,676	8,506,403	8,516,681	8,527,792	8,545,014	8,545,015	8,545,015	8,545,015
Water	5,845,718	5,985,858	5,985,858	6,020,992	6,294,749	6,315,491	6,318,275	6,340,773	6,348,106	6,348,106	6,348,106
Sewerage	4,235,822	3,993,787	3,993,787	4,065,528	4,404,299	4,418,046	4,418,779	4,418,779	4,418,779	4,418,779	4,418,779
	27,565,452	25,500,000	27,144,956	27,755,221	28,895,958	28,940,725	28,955,353	28,995,073	29,002,407	29,002,407	29,002,407
Amortisation of intangible assets:											
Computer software	-	-	430,165	547,396	674,521	678,993	697,083	704,642	713,407	713,407	713,407
	-	-	430,165	547,396	674,521	678,993	697,083	704,642	713,407	713,407	713,407
Total depreciation and amortisation	27,565,452	25,500,000	27,575,121	28,302,617	29,570,479	29,619,718	29,652,436	29,699,715	29,715,814	29,715,814	29,715,814
9 Finance Costs											
Bank charges	322,620	327,600	324,354	324,607	324,862	324,919	324,981	324,750	324,530	324,621	324,525
Finance costs of Queensland Treasury Corporation	3,278,905	2,932,400	2,708,500	2,472,800	2,224,700	1,963,000	1,699,000	1,440,700	1,170,100	905,300	671,500
Bad and doubtful debts	220,000	200,000	0	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Change PV of Quarry rehabilitation	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
	3,836,525	3,475,000	3,047,854	3,012,407	2,764,562	2,502,919	2,238,981	1,980,450	1,709,630	1,444,921	1,211,025
10 Capital income											
Profit on sale of capital assets 12	1,490,771	935,767	739,090	572,239	387,605	413,270	1,356,390	735,782	611,179	621,190	620,000
	1,490,771	935,767	739,090	572,239	387,605	413,270	1,356,390	735,782	611,179	621,190	620,000

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
11 Capital expenses											
Loss on write-off of capital assets 13	13,052,733	5,936,867	4,382,068	4,697,751	4,387,079	3,828,938	3,991,707	4,284,993	3,479,529	3,675,838	3,728,830
	13,052,733	5,936,867	4,382,068	4,697,751	4,387,079	3,828,938	3,991,707	4,284,993	3,479,529	3,675,838	3,728,830
12 Profit and loss on sale of capital assets											
Proceeds from the sale of property, plant and equipment	1,490,771	935,767	739,090	572,239	387,605	413,270	1,356,390	735,782	611,179	621,190	620,000
Total profit and loss on sale of capital assets	1,490,771	935,767	739,090	572,239	387,605	413,270	1,356,390	735,782	611,179	621,190	620,000
13 Write-off of capital assets											
Transport Infrastructure	11,544,269	5,002,493	1,982,611	2,116,848	2,189,893	2,159,533	2,129,668	2,406,379	1,752,973	2,488,444	1,121,308
Water	1,230,796	491,659	1,142,591	1,759,730	1,197,816	1,227,288	1,199,623	603,062	613,715	685,129	789,552
Sewerage	277,668	442,715	1,256,866	821,173	999,370	442,117	662,416	1,275,552	1,112,841	502,265	1,817,970
	13,052,733	5,936,867	4,382,068	4,697,751	4,387,079	3,828,938	3,991,707	4,284,993	3,479,529	3,675,838	3,728,830
14 Cash and deposits											
Cash per cash flow statement	78,589,339	65,469,715	60,223,140	59,149,018	58,400,003	59,290,512	58,919,393	61,668,829	62,188,158	65,406,053	67,713,743
	78,589,339	65,469,715	60,223,140	59,149,018	58,400,003	59,290,512	58,919,393	61,668,829	62,188,158	65,406,053	67,713,743
Restricted cash:											
Constrained grants, subsidies & contributions reserves	7,251,692	7,884,286	4,448,530	2,288,842	893,111	1,669,640	2,027,324	3,865,221	5,739,876	7,652,024	9,564,024
Future capital sustainability reserve	-	832,625	226,519	480,061	708,603	911,645	201,917	202,979	148,920	139,161	78,542
Total capital reserves	38,587,453	24,981,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909
Total recurrent reserves	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896
Cash held to fund future rehabilitation payments	2,151,361	2,151,361	2,166,361	2,181,361	2,196,361	2,211,361	2,226,361	2,241,361	2,256,361	2,271,361	2,286,361
Working capital cash to meet operational requirements	17,410,601	14,746,173	17,110,573	17,328,808	17,550,957	17,777,094	18,007,295	18,241,634	18,480,193	18,723,047	18,970,280
Total restricted cash	68,526,004	53,721,250	51,558,788	49,885,877	48,955,837	50,176,545	50,069,702	52,158,000	54,232,155	56,392,398	58,506,012
Total unrestricted cash	10,063,335	11,748,465	8,664,352	9,263,141	9,444,166	9,113,967	8,849,691	9,510,829	7,956,003	9,013,655	9,207,731

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

15 Property plant and equipment	Land and Improvements										
	Est Act	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540
Additions at cost	-	-	-	-	-	-	-	-	-	-	-
Disposals and write-offs	-	-	-	-	-	-	-	-	-	-	-
	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540	45,618,540
Accumulated Depreciation											
Opening balance	23,664	23,664	23,664	23,664	23,664	23,664	23,664	23,664	23,664	23,664	23,664
Depreciation provided in period	-	-	-	-	-	-	-	-	-	-	-
	23,664	23,664	23,664	23,664	23,664	23,664	23,664	23,664	23,664	23,664	23,664
Written down value at period end	45,594,876	45,594,876	45,594,876	45,594,876	45,594,876	45,594,876	45,594,876	45,594,876	45,594,876	45,594,876	45,594,876

15 Property plant and equipment	Buildings and Other Structures										
	Est Act	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	120,405,777	178,097,434	220,131,147	245,828,738	258,238,466	261,318,366	267,073,166	273,573,166	277,647,066	287,685,666	295,266,916
Additions at cost	57,691,657	42,033,713	25,697,591	12,409,729	3,079,900	5,754,800	6,500,000	4,073,900	10,038,600	7,581,250	8,914,201
Disposals and write-offs	-	-	-	-	-	-	-	-	-	-	-
	178,097,434	220,131,147	245,828,738	258,238,466	261,318,366	267,073,166	273,573,166	277,647,066	287,685,666	295,266,916	304,181,117
Accumulated Depreciation											
Opening balance	39,971,387	43,821,087	47,709,048	53,173,120	58,796,042	64,849,113	70,902,184	76,955,255	83,008,326	89,061,397	95,114,468
Depreciation provided in period	3,849,700	3,887,961	5,464,072	5,622,922	6,053,071	6,053,071	6,053,071	6,053,071	6,053,071	6,053,071	6,053,071
	43,821,087	47,709,048	53,173,120	58,796,042	64,849,113	70,902,184	76,955,255	83,008,326	89,061,397	95,114,468	101,167,539
Written down value at period end	134,276,347	172,422,099	192,655,618	199,442,424	196,469,253	196,170,982	196,617,911	194,638,740	198,624,269	200,152,448	203,013,578

15 Property plant and equipment	Plant and Equipment										
	Est Act	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	55,968,801	58,769,130	68,910,465	72,261,290	74,215,290	76,273,587	78,279,677	83,232,257	85,923,057	89,004,587	91,695,087
Additions at cost	2,800,329	10,141,335	3,350,825	1,954,000	2,058,297	2,006,090	4,952,580	2,690,800	3,081,530	2,690,500	3,100,500
Disposals and write-offs	-	-	-	-	-	-	-	-	-	-	-
	58,769,130	68,910,465	72,261,290	74,215,290	76,273,587	78,279,677	83,232,257	85,923,057	89,004,587	91,695,087	94,795,587
Accumulated Depreciation											
Opening balance	28,423,184	31,835,733	35,171,876	38,542,008	42,177,111	45,814,547	49,451,983	53,089,419	56,726,855	60,364,291	64,001,727
Depreciation provided in period	3,412,549	3,336,143	3,370,132	3,635,103	3,637,436	3,637,436	3,637,436	3,637,436	3,637,436	3,637,436	3,637,436
	31,835,733	35,171,876	38,542,008	42,177,111	45,814,547	49,451,983	53,089,419	56,726,855	60,364,291	64,001,727	67,639,163
Written down value at period end	26,933,396	33,738,588	33,719,281	32,038,178	30,459,039	28,827,693	30,142,837	29,196,201	28,640,295	27,693,359	27,156,423

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

15 Property plant and equipment	Transport Infrastructure										
	Est Act	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	714,241,938	755,189,696	783,332,148	795,060,871	807,695,532	815,835,213	821,644,314	829,858,321	836,397,459	843,226,381	852,011,715
Additions at cost	52,492,027	33,144,945	13,711,334	14,751,509	10,329,574	7,968,634	10,343,675	8,945,517	8,581,895	11,273,778	5,155,233
Disposals and write-offs	(11,544,269)	(5,002,493)	(1,982,611)	(2,116,848)	(2,189,893)	(2,159,533)	(2,129,668)	(2,406,379)	(1,752,973)	(2,488,444)	(1,121,308)
	755,189,696	783,332,148	795,060,871	807,695,532	815,835,213	821,644,314	829,858,321	836,397,459	843,226,381	852,011,715	856,045,640
Accumulated Depreciation											
Opening balance	140,474,866	150,696,529	158,992,780	167,323,887	175,734,563	184,240,966	192,757,647	201,285,439	209,830,453	218,375,468	226,920,483
Depreciation provided in period	10,221,663	8,296,251	8,331,107	8,410,676	8,506,403	8,516,681	8,527,792	8,545,014	8,545,015	8,545,015	8,545,015
	150,696,529	158,992,780	167,323,887	175,734,563	184,240,966	192,757,647	201,285,439	209,830,453	218,375,468	226,920,483	235,465,498
Written down value at period end	604,493,167	624,339,368	627,736,984	631,960,969	631,594,247	628,886,667	628,572,882	626,567,006	624,850,913	625,091,232	620,580,142

15 Property plant and equipment	Water										
	Est Act	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	277,885,046	288,056,015	297,905,161	303,339,996	316,651,543	323,990,412	329,460,719	334,108,339	335,985,327	337,826,472	340,205,659
Additions at cost	11,401,765	10,340,805	6,577,426	15,071,277	8,536,685	6,697,595	5,847,243	2,480,050	2,454,860	3,064,316	3,408,030
Disposals and write-offs	(1,230,796)	(491,659)	(1,142,591)	(1,759,730)	(1,197,816)	(1,227,288)	(1,199,623)	(603,062)	(613,715)	(685,129)	(789,552)
	288,056,015	297,905,161	303,339,996	316,651,543	323,990,412	329,460,719	334,108,339	335,985,327	337,826,472	340,205,659	342,824,137
Accumulated Depreciation											
Opening balance	146,230,294	152,076,012	158,061,870	164,047,728	170,068,720	176,363,469	182,678,960	188,997,235	195,338,008	201,686,114	208,034,220
Depreciation provided in period	5,845,718	5,985,858	5,985,858	6,020,992	6,294,749	6,315,491	6,318,275	6,340,773	6,348,106	6,348,106	6,348,106
	152,076,012	158,061,870	164,047,728	170,068,720	176,363,469	182,678,960	188,997,235	195,338,008	201,686,114	208,034,220	214,382,326
Written down value at period end	135,980,003	139,843,291	139,292,268	146,582,823	147,626,943	146,781,759	145,111,104	140,647,319	136,140,358	132,171,439	128,441,811

15 Property plant and equipment	Sewerage										
	Est Act	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	229,060,073	231,711,732	249,210,463	269,408,340	272,391,862	273,692,161	275,914,515	278,123,853	281,386,010	284,724,536	286,425,631
Additions at cost	2,929,328	17,941,446	21,454,743	3,804,695	2,299,669	2,664,471	2,871,754	4,537,709	4,451,367	2,203,360	7,271,883
Disposals and write-offs	(277,668)	(442,715)	(1,256,866)	(821,173)	(999,370)	(442,117)	(662,416)	(1,275,552)	(1,112,841)	(502,265)	(1,817,970)
	231,711,732	249,210,463	269,408,340	272,391,862	273,692,161	275,914,515	278,123,853	281,386,010	284,724,536	286,425,631	291,879,544
Accumulated Depreciation											
Opening balance	73,228,162	77,463,984	81,457,771	85,451,558	89,517,086	93,921,385	98,339,431	102,758,210	107,176,989	111,595,768	116,014,547
Depreciation provided in period	4,235,822	3,993,787	3,993,787	4,065,528	4,404,299	4,418,046	4,418,779	4,418,779	4,418,779	4,418,779	4,418,779
	77,463,984	81,457,771	85,451,558	89,517,086	93,921,385	98,339,431	102,758,210	107,176,989	111,595,768	116,014,547	120,433,326
Written down value at period end	154,247,749	167,752,693	183,956,783	182,874,777	179,770,777	177,575,085	175,365,644	174,209,022	173,128,769	170,411,085	171,446,219

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the year ended 30 June

	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
16 Intangible assets											
Computer software	976,640	6,113,398	7,537,399	7,991,328	8,493,892	9,314,582	9,389,164	10,288,838	10,175,946	10,386,648	10,299,276
	976,640	6,113,398	7,537,399	7,991,328	8,493,892	9,314,582	9,389,164	10,288,838	10,175,946	10,386,648	10,299,276
Movements in intangible assets were as follows:											
Computer software											
Opening balance	652,487	1,629,127	6,765,885	8,620,051	9,621,376	10,798,461	12,298,144	13,069,809	14,674,125	15,274,640	16,198,749
Transferred from software WIP A/c during the year	-	-	-	1,001,325	-	-	-	-	-	-	-
Acquired direct into asset account and internally generated costs	976,640	5,136,758	1,854,166	1,001,325	1,177,085	1,499,683	771,665	1,604,316	600,515	924,109	626,035
Closing balance at cost	1,629,127	6,765,885	8,620,051	9,621,376	10,798,461	12,298,144	13,069,809	14,674,125	15,274,640	16,198,749	16,824,784
Accumulated amortisation	(652,487)	(652,487)	(1,082,652)	(1,630,048)	(2,304,569)	(2,983,562)	(3,680,645)	(4,385,287)	(5,098,694)	(5,812,101)	(6,525,508)
Net book value at period end	976,640	6,113,398	7,537,399	7,991,328	8,493,892	9,314,582	9,389,164	10,288,838	10,175,946	10,386,648	10,299,276
17 Interest bearing liabilities											
Current											
Loans	5,202,300	5,432,000	5,674,100	5,929,200	6,197,500	6,034,800	6,279,045	6,251,900	5,825,900	5,357,100	5,357,100
	5,202,300	5,432,000	5,674,100	5,929,200	6,197,500	6,034,800	6,279,045	6,251,900	5,825,900	5,357,100	5,357,100
Non-Current											
Finance Lease Liabilities	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078
Loans	74,453,709	69,021,709	63,347,609	57,418,409	51,220,909	45,186,109	38,907,064	32,655,164	26,829,264	21,472,164	16,115,064
	76,305,787	70,873,787	65,199,687	59,270,487	53,072,987	47,038,187	40,759,142	34,507,242	28,681,342	23,324,242	17,967,142
Movements in finance leases:											
Finance Lease Liabilities											
Balance at beginning of period	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078
	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078	1,852,078
Loans											
(ii) Queensland Treasury Corporation	79,656,009	74,453,709	69,021,709	63,347,609	57,418,409	51,220,909	45,186,109	38,907,064	32,655,164	26,829,264	21,472,164
Classified as:											
Current	5,202,300	5,432,000	5,674,100	5,929,200	6,197,500	6,034,800	6,279,045	6,251,900	5,825,900	5,357,100	5,357,100
Non-current	74,453,709	69,021,709	63,347,609	57,418,409	51,220,909	45,186,109	38,907,064	32,655,164	26,829,264	21,472,164	16,115,064
	79,656,009	74,453,709	69,021,709	63,347,609	57,418,409	51,220,909	45,186,109	38,907,064	32,655,164	26,829,264	21,472,164
Movements in loans:											
(ii) Queensland Treasury Corporation											
Opening balance	84,653,681	79,656,009	74,453,709	69,021,709	63,347,609	57,418,409	51,220,909	45,186,109	38,907,064	32,655,164	26,829,264
Principal repayments	(4,997,672)	(5,202,300)	(5,432,000)	(5,674,100)	(5,929,200)	(6,197,500)	(6,034,800)	(6,279,045)	(6,251,900)	(5,825,900)	(5,357,100)
Closing balance	79,656,009	74,453,709	69,021,709	63,347,609	57,418,409	51,220,909	45,186,109	38,907,064	32,655,164	26,829,264	21,472,164

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the year ended 30 June

	Est Act 2021	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
18 Provisions											
Current											
Annual leave	3,931,696	3,340,000	3,406,800	3,474,936	3,544,434	3,615,322	3,687,628	3,761,380	3,836,607	3,913,339	3,991,605
Long service leave	4,035,391	4,050,000	4,131,000	4,213,620	4,297,892	4,383,849	4,471,525	4,560,955	4,652,174	4,745,217	4,840,121
	7,967,087	7,390,000	7,537,800	7,688,556	7,842,326	7,999,171	8,159,153	8,322,335	8,488,781	8,658,556	8,831,726
Non-Current											
Long service leave	2,111,951	2,150,000	2,193,000	2,236,860	2,281,597	2,327,228	2,373,772	2,421,247	2,469,671	2,519,064	2,569,445
Refuse sites	6,888,082	6,888,082	6,888,082	6,888,082	6,888,082	6,888,082	6,888,082	6,888,082	6,888,082	6,888,082	6,888,082
Quarry rehabilitation	651,361	666,361	681,361	696,361	711,361	726,361	741,361	756,361	771,361	786,361	801,361
	9,651,394	9,704,443	9,762,443	9,821,303	9,881,040	9,941,671	10,003,215	10,065,690	10,129,114	10,193,507	10,258,888
19 Capital account											
Balance at beginning of period	690,354,052	754,567,284	825,548,271	830,577,651	834,511,139	836,003,805	837,333,422	839,505,996	838,697,125	840,712,449	840,689,711
Transfers from (to) retained surplus for capital income and expenses:											
Capital income	1,490,771	935,767	739,090	572,239	387,605	413,270	1,356,390	735,782	611,179	621,190	620,000
Other capital expenses	(13,052,733)	(5,936,867)	(4,382,068)	(4,697,751)	(4,387,079)	(3,828,938)	(3,991,707)	(4,284,993)	(3,479,529)	(3,675,838)	(3,728,830)
Capital payments funded from general revenue	(8,466,837)	2,479,561	5,046,995	4,751,439	4,732,180	3,664,493	2,794,023	4,575,503	5,403,263	3,954,517	5,121,109
Transfer from capital for unfunded depreciation	(7,138,845)	(1,656,635)	(4,377,652)	(5,028,275)	(4,799,313)	(2,809,206)	(1,570,676)	(3,859,341)	(2,005,728)	(2,689,526)	(2,539,261)
Transfers (to) from future capital sustainability reserve	-	(832,625)	606,106	(253,542)	(228,542)	(203,042)	709,728	(1,062)	54,059	9,759	60,619
Constrained Works reserve	28,379,308	39,387,420	6,896,909	5,409,378	5,787,815	4,093,040	2,874,816	2,025,240	1,432,080	1,757,160	3,150,000
NDRRA flood grant reserve	52,619,522	22,998,821	-	-	-	-	-	-	-	-	-
Insurance Reimbursement reserve	2,807,221	-	-	3,180,000	-	-	-	-	-	-	-
Capital Works reserve	7,504,825	13,605,544	500,000	-	-	-	-	-	-	-	-
Insurance Restoration reserve	70,000	-	-	-	-	-	-	-	-	-	-
Total capital	754,567,284	825,548,271	830,577,651	834,511,139	836,003,805	837,333,422	839,505,996	838,697,125	840,712,449	840,689,711	843,373,348
20 Restricted capital reserves											
Future capital sustainability reserve											
Cash unspent (utilised) in period	-	832,625	226,519	480,061	708,603	911,645	201,917	202,979	148,920	139,161	78,542
Closing balance	-	832,625	226,519	480,061	708,603	911,645	201,917	202,979	148,920	139,161	78,542
Constrained developer contributions reserve											
Closing balance	7,251,692	7,884,286	4,448,530	2,288,842	893,111	1,669,640	2,027,324	3,865,221	5,739,876	7,652,024	9,564,024
Total restricted capital reserves	7,251,692	8,716,911	4,675,049	2,768,903	1,601,714	2,581,285	2,229,241	4,068,200	5,888,796	7,791,185	9,642,566
21 Other capital reserves											
Insurance Reimbursement reserve	222,400	222,400	222,400	222,400	222,400	222,400	222,400	222,400	222,400	222,400	222,400
Capital Works reserve	37,650,101	24,044,557	23,544,557	23,544,557	23,544,557	23,544,557	23,544,557	23,544,557	23,544,557	23,544,557	23,544,557
Insurance Restoration reserve	714,953	714,953	714,953	714,953	714,953	714,953	714,953	714,953	714,953	714,953	714,953
Total capital reserves	38,587,453	24,981,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909	24,481,909
22 Recurrent reserves											
Operational Projects Reserve	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896
Total recurrent reserves	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896	3,124,896
Total of all cash reserves	48,964,041	36,823,716	32,281,854	30,375,708	29,208,519	30,188,090	29,836,046	31,675,005	33,495,601	35,397,990	37,249,371

