

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Comprehensive Income

For the periods ending 30 June -

	Est Act 2025	2025/26	2026/27	2027/28
	\$	\$	\$	\$
Revenue				
Rates and utility charges	114,329,488	124,947,772	133,416,160	140,816,827
Less Discounts	(5,511,460)	(5,976,785)	(6,215,858)	(6,464,491)
Net rates and utility charges	108,818,028	118,970,987	127,200,302	134,352,336
Sale of goods and major services	25,150,082	28,379,381	29,242,424	30,314,323
Statutory fees and charges	3,790,273	4,523,260	4,857,112	5,080,106
User fees and charges	417,000	462,000	481,366	495,806
Rental and levies	370,200	381,306	392,745	396,559
Operating grants, subsidies and contributions	9,498,989	7,412,386	7,221,532	7,460,110
Interest revenue	7,054,400	5,426,245	3,551,296	2,870,635
Total sales of contract and recoverable works	7,095,330	5,678,200	5,682,888	5,686,545
Other Income	2,475,096	2,612,318	2,667,844	2,728,570
TOTAL OPERATING REVENUES	164,669,399	173,846,083	181,297,509	189,384,990
Expenses				
Employee benefits	(48,647,563)	(52,436,121)	(54,265,186)	(55,396,389)
Materials and services	(80,240,297)	(77,216,739)	(80,378,821)	(86,983,400)
Depreciation and amortisation	(36,764,053)	(37,837,464)	(38,487,630)	(39,541,081)
Finance Costs	(2,679,994)	(2,691,493)	(2,528,169)	(2,227,324)
TOTAL OPERATING EXPENSES	(168,331,907)	(170,181,817)	(175,659,806)	(184,148,194)
Operating surplus (deficit)	(3,662,508)	3,664,266	5,637,703	5,236,796
Capital income and expenditure:				
Cash capital grants, subsidies and contributions	40,593,261	51,358,256	103,633,651	43,011,508
Other capital income	818,654	155,718	752,545	591,913
Other capital expense	(13,494,070)	(9,742,447)	(14,708,190)	(7,372,844)
Net result for the period	24,255,337	45,435,793	95,315,709	41,467,373

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Financial Position

For the periods ending 30 June -

	Est Act 2025	2025/26	2026/27	2027/28
	\$	\$	\$	\$
Current Assets				
Cash and deposits	75,141,959	36,893,424	47,103,041	43,282,711
Cash investments	40,000,000	40,000,000	20,000,000	10,000,000
Receivables	12,724,404	12,113,992	12,360,992	12,612,932
Inventories	1,575,000	1,575,000	1,606,500	1,638,630
Other assets	6,500,000	6,556,250	6,644,875	6,734,847
	135,941,363	97,138,666	87,715,408	74,269,120
Non-current - Assets classsified as held for sale	625,000	0	0	0
	136,566,363	97,138,666	87,715,408	74,269,120
Non-Current Assets				
Receivables	4,000	0	0	0
Investment properties	2,785,000	2,812,850	2,841,675	2,870,092
Property, plant and equipment	1,333,277,760	1,401,633,878	1,495,808,410	1,542,592,208
Right of use assets	1,554,459	1,309,423	1,274,114	1,244,731
Capital Work in Progress	50,004,377	70,004,377	70,004,377	70,004,377
	1,387,625,596	1,475,760,528	1,569,928,576	1,616,711,408
TOTAL ASSETS	1,524,191,959	1,572,899,194	1,657,643,984	1,690,980,528
Current Liabilities				
Payables	16,472,545	16,552,545	16,792,895	17,038,314
Provisions	9,250,000	9,750,000	10,237,500	10,749,375
Interest bearing liabilities:				
Loans	6,741,800	6,410,400	7,266,600	7,504,600
	32,464,345	32,712,945	34,296,995	35,292,289
Non-Current Liabilities				
Payables	3,050,734	3,100,734	3,162,748	3,226,002
Provisions	32,377,823	33,440,557	29,343,263	24,899,380
Interest bearing liabilities:				
Finance Lease Liabilities	1,674,811	1,363,069	1,054,282	800,486
Loans	50,659,945	52,881,793	45,070,893	40,579,193
	87,763,313	90,786,154	78,631,187	69,505,062
TOTAL LIABILITIES	120,227,658	123,499,099	112,928,182	104,797,351
NET COMMUNITY ASSETS	1,403,964,301	1,449,400,095	1,544,715,802	1,586,183,177
Community Equity				
Capital account	770,298,402	848,185,894	950,834,724	1,003,694,185
Asset revaluation reserve	536,829,658	536,829,658	536,829,658	536,829,658
Restricted capital reserves (LGIP)	16,325,165	12,514,579	10,881,743	9,708,230
Other capital reserves	51,439,201	40,011,752	37,828,923	28,317,940
Recurrent reserves	5,180,000	5,180,000	4,374,705	4,185,688
Accumulated surplus/(deficiency)	23,891,875	6,678,213	3,966,050	3,447,477
TOTAL COMMUNITY EQUITY	1,403,964,301	1,449,400,095	1,544,715,802	1,586,183,177

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Cash Flows

For the periods ending 30 June -

	Est Act 2025	2025/26	2026/27	2027/28
	\$	\$	\$	\$
Cash Flows from Operating Activities				
Receipts				
Net rates and utility charges	108,379,130	118,970,987	127,027,802	134,176,811
Sale of goods and major services	25,150,082	28,379,381	29,242,424	30,314,323
Fees and charges	3,496,861	5,495,672	5,338,478	5,575,912
Rentals and levies	370,200	381,306	392,745	396,559
Interest revenue	7,054,400	5,426,245	3,551,296	2,870,635
Contributions and donations	81,760	86,760	88,560	89,796
Government subsidies and grants	8,459,568	7,325,626	7,132,972	7,370,314
Total sales of contract and recoverable works	7,095,330	5,678,200	5,682,888	5,686,545
Other Income	2,759,090	2,612,318	2,447,844	2,503,140
GST received for the year	355,362	0	0	0
Total operating receipts	163,201,783	174,356,495	180,905,009	188,984,035
Payments				
Employee benefits	(49,940,223)	(51,936,121)	(53,663,936)	(54,765,077)
Materials and services	(86,768,937)	(77,142,989)	(80,162,832)	(86,763,089)
Finance costs	(2,564,994)	(2,576,494)	(2,410,169)	(2,106,234)
Total operating payments	(139,274,154)	(131,655,604)	(136,236,937)	(143,634,400)
Cash provided by / (used in) operational activities	23,927,629	42,700,891	44,668,072	45,349,635
Cash Flow from Investing Activities :				
Proceeds from sale of capital assets	818,654	752,868	723,720	563,496
Contributions	1,800,000	6,800,000	1,800,000	1,800,000
Government grants and subsidies	29,627,396	44,558,256	101,833,651	41,211,508
Payments for property, plant and equipment	(108,694,577)	(106,690,987)	(147,335,045)	(93,668,340)
Movement in work in progress	39,952,174	(20,000,000)	0	0
Payments for rehabilitation work	(2,463,194)	(7,952,266)	(4,217,294)	(4,569,133)
Net proceeds (cost) from advances and cash investments	(20,000,000)	4,000	20,000,000	10,000,000
Net cash provided by investing activities	(58,959,547)	(82,528,128)	(27,194,968)	(44,662,469)
Cash Flow from Financing Activities :				
Proceeds from borrowings	0	8,715,500	0	3,012,900
Repayment of borrowings	(5,929,200)	(6,825,053)	(6,954,700)	(7,266,600)
Repayment of finance lease borrowings	(311,742)	(311,742)	(308,787)	(253,796)
Net cash provided by financing activities	(6,240,942)	1,578,705	(7,263,487)	(4,507,496)
Net Increase (Decrease) in Cash Held	(41,272,860)	(38,248,532)	10,209,617	(3,820,330)
Cash at beginning of reporting period	116,414,817	75,141,958	36,893,424	47,103,041
Cash at end of Reporting Period	75,141,958	36,893,424	47,103,041	43,282,711

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity

For the periods ending 30 June -

	Total			
	Est Act 2025	2025/26	2026/27	2027/28
	\$	\$	\$	\$
Balance at the beginning of period	1,379,708,964	1,403,964,302	1,449,400,095	1,544,715,802
Increase (decrease) in net result	24,255,337	45,435,793	95,315,709	41,467,375
Other transfers to Capital and reserves				
Transfers from capital and reserves				
Transfers between capital and reserves				
Balance at the end of period	1,403,964,301	1,449,400,095	1,544,715,802	1,586,183,177

	Retained Surplus/Deficit			
	Est Act 2025	2025/26	2026/27	2027/28
	\$	\$	\$	\$
Balance at the beginning of period	10,826,623	23,891,875	6,678,213	3,966,050
Increase (decrease) in net result	24,255,337	45,435,793	95,315,709	41,467,375
Other transfers to Capital and reserves	(27,776,943)	(73,933,471)	(115,496,903)	(55,914,552)
Transfers from capital and reserves	16,586,858	11,284,017	17,469,031	13,928,604
Transfers between capital and reserves				
Balance at the end of period	23,891,875	6,678,213	3,966,050	3,447,477

	Capital			
	Est Act 2025	2025/26	2026/27	2027/28
	\$	\$	\$	\$
Balance at the beginning of period	745,573,178	770,298,402	848,185,894	950,834,724
Increase (decrease) in net result			-	-
Other transfers to Capital and reserves	(19,564,973)	22,299,307	11,057,957	12,714,027
Transfers from capital and reserves	(15,266,858)	(11,284,017)	(16,663,736)	(13,739,587)
Transfers between capital and reserves	59,557,055	66,872,201	108,254,610	53,885,021
Balance at the end of period	770,298,402	848,185,894	950,834,724	1,003,694,184

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity For the periods ending 30 June -

	Asset Revaluation Surplus			
	Est Act 2025	2025/26	2026/27	2027/28
	\$	\$	\$	\$
Balance at the beginning of period	536,829,658	536,829,658	536,829,658	536,829,658
Increase (decrease) in net result				
Other transfers to Capital and reserves				
Transfers from capital and reserves				
Transfers between capital and reserves				
Balance at the end of period	536,829,658	536,829,658	536,829,658	536,829,658

	Reserves			
	Est Act 2025	2025/26	2026/27	2027/28
	\$	\$	\$	\$
Balance at the beginning of period	86,479,505	72,944,367	57,706,331	53,085,373
Increase (decrease) in net result				
Other transfers to Capital and reserves	47,341,917	51,634,164	104,438,946	43,200,525
Transfers from capital and reserves	(1,320,000)	0	(805,295)	(189,017)
Transfers between capital and reserves	(59,557,055)	(66,872,201)	(108,254,610)	(53,885,021)
Balance at the end of period	72,944,367	57,706,331	53,085,373	42,211,859

WHITSUNDAY REGIONAL COUNCIL

Financial Ratios of the Budget

For the year ended 30 June -

Type	Measure	Target (Tier 4)	Period	Est Act 2025 %	2025/26 %	2026/27 %	2027/28 %
Financial Capacity	Council-Controlled Revenue	N/A	30 June	83.91%	87.63%	89.24%	89.89%
Operating	Operating Surplus Ratio	Greater than 0%	30 June	-2.22%	2.11%	3.11%	2.77%
Performance	Operating Cash Ratio	Greater than 0%	30 June	21.52%	25.28%	25.60%	24.69%
Liquidity	Unrestricted Cash Expense Cover Ratio	Greater than 4 months	30 June	10.75	7.51	6.51	5.09
Asset Management	Asset Sustainability Ratio	Greater than 80%	30 June	246.51%	184.13%	256.31%	127.80%
	Asset Consumption Ratio	Greater than 60%	30 June	67.48%	67.29%	67.71%	67.36%
Debt Servicing Capacity	Leverage Ratio	0 to 3 times	30 June	1.62	1.35	1.13	1.03

Data Provided from Australian Bureau of Statistics					2025/26 %	2026/27 %	2027/28 %
Financial Capacity	Population Growth	Annual			1.2%	1.2%	1.2%
	Population Growth	Historical 5 Year Average	Between 2019 & 2023	2.2%			

% of Rates & Utilities Charges Movement	2025/26 %	2026/27 %	2027/28 %
Net rates & utility charges original budget prior year	108,818,028	118,970,987	127,200,302
Net rates & utility charges budgeted for current year	118,970,987	127,200,302	134,352,336
Change rates and utility chages net of discounts	10,152,959	8,229,315	7,152,034
Percentage change	9.3%	6.9%	5.6%