

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Comprehensive Income

For the periods ending 30 June 2025 - 2027

	Est Act 2024	2024/25	2025/26	2026/27
	\$	\$	\$	\$
Revenue				
Rates and utility charges	107,348,959	114,392,966	120,340,489	125,636,965
Less Discounts	(5,154,800)	(5,511,460)	(5,731,917)	(5,961,194)
Net rates and utility charges	102,194,159	108,881,506	114,608,572	119,675,771
Sale of goods and major services	24,805,688	26,670,401	28,370,886	30,259,981
Statutory fees and charges	3,535,943	3,624,773	3,768,751	3,881,814
User fees and charges	345,827	355,000	369,200	380,275
Rental and levies	356,124	370,200	385,008	396,559
Operating grants, subsidies and contributions	9,022,743	11,086,996	8,409,913	8,745,813
Interest revenue	7,061,800	6,910,900	6,631,336	6,347,092
Total sales of contract and recoverable works	6,100,676	5,741,000	5,748,200	5,753,816
Other Income	3,085,516	3,114,258	3,237,818	3,334,831
	0	0	0	0
TOTAL OPERATING REVENUES	156,508,477	166,755,034	171,529,684	178,775,952
Expenses				
Employee benefits	(45,940,105)	(48,914,944)	(51,482,273)	(53,611,651)
Materials and services	(74,112,284)	(78,054,128)	(77,549,731)	(80,887,542)
Depreciation and amortisation				
Property, plant and equipment	(31,408,865)	(36,421,699)	(37,946,733)	(39,876,178)
Right of use assets	(342,354)	(342,354)	(314,393)	(244,627)
Finance Costs	(3,049,812)	(2,779,994)	(2,515,595)	(2,247,813)
TOTAL OPERATING EXPENSES	(154,853,420)	(166,513,120)	(169,808,725)	(176,867,811)
Operating surplus (deficit)	1,655,057	241,914	1,720,959	1,908,141
Capital income and expenditure:				
Cash capital grants, subsidies and contributions	40,316,831	44,353,601	27,988,633	23,210,998
Other capital income	630,715	692,759	504,764	723,720
Other capital expense	(29,460,000)	(10,777,662)	(5,245,605)	(5,983,018)
Net result for the period	13,142,603	34,510,611	24,968,751	19,859,841

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Financial Position As at the periods ending 30 June 2025 - 2027

	Est Act 2024	2024/25	2025/26	2026/27
	\$	\$	\$	\$
Current Assets				
Cash and deposits	72,598,575	70,925,402	55,160,141	49,639,479
Cash investments	40,000,000	20,000,000	20,000,000	20,000,000
Receivables	11,484,168	12,127,168	12,374,168	12,626,108
Inventories	1,730,000	1,575,000	1,606,500	1,638,630
Other assets	6,000,000	6,500,000	6,587,500	6,676,325
	131,812,743	111,127,570	95,728,309	90,580,542
Non-current - Assets classified as held for sale	1,655,000	1,655,000	1,655,000	1,655,000
	133,467,744	112,782,571	97,383,309	92,235,542
Non-Current Assets				
Receivables	13,000	13,000	13,000	13,000
Investment properties	2,100,000	2,100,000	2,100,000	2,100,000
Property, plant and equipment	1,287,078,689	1,332,684,020	1,362,650,039	1,381,354,646
Right of use assets	1,897,365	1,555,011	1,519,702	1,484,393
	1,291,089,055	1,336,352,032	1,366,282,741	1,384,952,039
TOTAL ASSETS	1,424,556,798	1,449,134,603	1,463,666,050	1,477,187,581
Current Liabilities				
Payables	15,867,545	16,472,545	16,711,295	16,955,082
Provisions	10,500,000	13,902,266	9,712,500	10,198,125
Interest bearing liabilities:				
Loans	5,929,200	6,197,500	6,034,800	6,300,100
	32,296,745	36,572,311	32,458,595	33,453,307
Non-Current Liabilities				
Payables	3,050,734	3,050,734	3,050,734	3,050,734
Provisions	22,212,988	14,513,857	14,533,857	13,754,731
Interest bearing liabilities:				
Finance Lease Liabilities	1,987,372	1,675,630	1,366,843	1,113,047
Loans	57,411,491	51,213,991	45,179,191	38,879,091
	84,662,585	70,454,212	64,130,625	56,797,603
TOTAL LIABILITIES	116,959,330	107,026,523	96,589,220	90,250,910
NET COMMUNITY ASSETS	1,307,597,468	1,342,108,080	1,367,076,830	1,386,936,672
Community Equity				
Capital account	781,521,270	833,025,193	870,997,319	897,536,397
Asset revaluation reserve	433,807,358	433,807,358	433,807,358	433,807,358
Restricted capital reserves	14,178,489	12,473,248	10,238,200	10,594,021
Other capital reserves	55,419,231	39,111,899	31,931,575	28,919,575
Recurrent reserves	12,322,723	12,322,723	11,517,428	11,328,411
Accumulated surplus/(deficiency)	10,348,397	11,367,659	8,584,951	4,750,910
TOTAL COMMUNITY EQUITY	1,307,597,468	1,342,108,080	1,367,076,830	1,386,936,672

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Cash Flows

For the periods ending 30 June 2025 - 2027

	Est Act 2024	2024/25	2025/26	2026/27
	\$	\$	\$	\$
Cash Flows from Operating Activities				
Receipts				
Net rates and utility charges	102,000,572	108,181,506	114,436,072	119,500,246
Sale of goods and major services	24,805,688	26,670,401	28,370,886	30,259,981
Fees and charges	3,781,770	3,879,773	4,137,951	4,262,089
Rentals and levies	356,124	370,200	385,008	396,559
Interest revenue	7,061,800	6,910,900	6,631,336	6,347,092
Contributions and donations	26,760	26,760	26,760	26,760
Government subsidies and grants	7,483,319	11,060,236	8,383,153	8,719,053
Total sales of contract and recoverable works	6,100,676	5,741,000	5,748,200	5,753,816
Other Income	3,017,288	2,964,258	3,017,818	3,109,401
GST received for the year	(40,084)	0		
Total operating receipts	154,593,914	165,805,034	171,137,184	178,374,997
Payments				
Employee benefits	(46,565,614)	(48,749,944)	(50,906,023)	(53,006,589)
Materials and services	(75,845,334)	(77,609,128)	(77,396,231)	(80,730,972)
Finance costs	(2,934,812)	(2,664,994)	(2,397,595)	(2,126,723)
Total operating payments	(125,345,760)	(129,024,067)	(130,699,849)	(135,864,284)
Cash provided by / (used in) operational activities	29,248,154	36,780,967	40,437,335	42,510,713
Cash Flow from Investing Activities :				
Proceeds from sale of capital assets	630,715	692,759	504,764	723,720
Contributions	1,665,625	1,800,000	1,800,000	1,800,000
Government grants and subsidies	35,631,302	42,553,601	26,188,633	21,410,998
Payments for property, plant and equipment	(76,818,820)	(92,804,692)	(73,437,440)	(64,773,121)
Payments for rehabilitation work	(684,289)	(4,461,865)	(4,752,266)	(904,376)
Net proceeds (cost) from advances and cash investments	(9,987,000)	20,007,000	0	0
Net cash provided by investing activities	(49,562,467)	(32,213,198)	(49,696,309)	(41,742,779)
Cash Flow from Financing Activities :				
Proceeds from borrowings	0	0	0	0
Repayment of borrowings	(5,674,100)	(5,929,200)	(6,197,500)	(6,034,800)
Repayment of finance lease borrowings	(311,742)	(311,742)	(308,787)	(253,796)
Net cash provided by financing activities	(5,985,842)	(6,240,942)	(6,506,287)	(6,288,596)
Net Increase (Decrease) in Cash Held	(26,300,155)	(1,673,173)	(15,765,261)	(5,520,662)
Cash at beginning of reporting period	98,898,731	72,598,575	70,925,402	55,160,141
Cash at end of Reporting Period	72,598,575	70,925,402	55,160,141	49,639,479

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity
For the periods ending 30 June 2025 - 2027

	Total			
	Est Act 2024	2024/25	2025/26	2026/27
	\$	\$	\$	\$
Balance at the beginning of period	1,294,454,866	1,307,597,468	1,342,108,080	1,367,076,830
Increase (decrease) in net result	13,142,603	34,510,611	24,968,751	19,859,841
Other transfers to Capital and reserves	-	-	-	-
Transfers from capital and reserves	-	-	-	-
Transfers between capital and reserves	-	-	-	-
Balance at the end of period	1,307,597,468	1,342,108,080	1,367,076,830	1,386,936,671

0 0.00 0 0

	Retained Surplus/Deficit			
	Est Act 2024	2024/25	2025/26	2026/27
	\$	\$	\$	\$
Balance at the beginning of period	10,329,829	10,348,397	11,367,659	8,584,951
Increase (decrease) in net result	13,142,603	34,510,611	24,968,751	19,859,841
Other transfers to Capital and reserves	(43,522,679)	(46,028,105)	(36,209,877)	(32,470,211)
Transfers from capital and reserves	30,398,644	12,536,756	8,458,419	8,776,328
Transfers between capital and reserves	-	-	-	-
Balance at the end of period	10,348,397	11,367,659	8,584,951	4,750,910

	Capital			
	Est Act 2024	2024/25	2025/26	2026/27
	\$	\$	\$	\$
Balance at the beginning of period	759,243,537	781,521,270	833,025,193	870,997,319
Increase (decrease) in net result	-	-	-	-
Other transfers to Capital and reserves	(4,399,196)	1,674,505	7,415,949	9,070,196
Transfers from capital and reserves	(30,398,644)	(12,406,290)	(7,653,124)	(8,587,311)
Transfers between capital and reserves	57,075,574	62,235,708	38,209,301	26,056,193
Balance at the end of period	781,521,270	833,025,193	870,997,319	897,536,397

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity

For the periods ending 30 June 2025 - 2027

	Asset Revaluation Surplus			
	Est Act 2024	2024/25	2025/26	2026/27
	\$	\$	\$	\$
Balance at the beginning of period	433,807,358	433,807,358	433,807,358	433,807,358
Increase (decrease) in net result				
Other transfers to Capital and reserves				
Transfers from capital and reserves	-			
Transfers between capital and reserves	-			
Balance at the end of period	433,807,358	433,807,358	433,807,358	433,807,358

	Reserves			
	Est Act 2024	2024/25	2025/26	2026/27
	\$	\$	\$	\$
Balance at the beginning of period	91,074,142	81,920,443	63,907,870	53,687,202
Increase (decrease) in net result				
Other transfers to Capital and reserves	47,921,875	44,353,601	28,793,928	23,400,015
Transfers from capital and reserves	-	(130,466)	(805,295)	(189,017)
Transfers between capital and reserves	(57,075,574)	(62,235,708)	(38,209,301)	(26,056,193)
Balance at the end of period	81,920,443	63,907,870	53,687,202	50,842,007

WHITSUNDAY REGIONAL COUNCIL

Financial Ratios of the Budget

For the year ended 30 June 2025 - 2027

Type	Measure	Target (Tier 4)	Period	Est Act 2024 %	2024/25 %	2025/26 %	2026/27 %
Financial Capacity	Council-Controlled Revenue	N/A		83.63%	83.67%	85.77%	86.25%
Operating Performance	Operating Surplus Ratio	Greater than 0%	Current Year	1.06%	0.15%	1.00%	1.07%
	Operating Cash Ratio *	Greater than 0%	Current Year	23.29%	23.86%	24.78%	24.77%
Liquidity	Unrestricted Cash Expense Cover Ratio	Greater than 4 months		11.53	9.02	7.61	6.78
Asset Management	Asset Sustainability Ratio	Greater than 80%	Current Year	198.24%	190.68%	124.34%	103.97%
	Asset Consumption Ratio	Greater than 60%	Current Year	71.94%	71.25%	70.37%	69.26%
Debt Servicing Capacity	Leverage Ratio	0 to 3 times	Current Year	1.74	1.55	1.28	1.07

Data Provided from Australian Bureau of Statistics			2022	2023	2024	
Financial Capacity	Population Growth	N/A	Historical and Forecast	2.3%	1.2%	1.2%
	Population Growth	5 Year Average	Between 2018 & 2022			1.8%

% of Rates & Utilities Charges Movement	2024/25 %	2025/26 %	2026/27 %
Net rates & utility charges original budget prior year	101,372,667	108,881,506	114,608,572
Net rates & utility charges budgeted for current year	108,881,506	114,608,572	119,675,771
Change rates and utility chages net of discounts	7,508,839	5,727,066	5,067,199
Percentage change	7.4%	5.3%	4.4%