WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Comprehensive Income

For the periods ending 30 June -

	Note	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
Revenue												
Rates and utility charges		101,622,074	106,380,267	112,025,225	117,428,813	120,948,673	124,574,051	128,308,176	132,154,258	136,115,653	140,195,805	144,398,291
Less Discounts		(4,841,500)	(5,007,600)	(5,207,904)	(5,364,141)	(5,525,065)	(5,690,816)	(5,861,540)	(6,037,386)	(6,218,508)	(6,405,063)	(6,597,214)
Net rates and utility charges	1	96,780,574	101,372,667	106,817,321	112,064,672	115,423,608	118,883,235	122,446,636	126,116,872	129,897,145	133,790,742	137,801,077
Sale of goods and major services	2	19,958,112	23,859,653	24,722,509	25,507,692	26,102,848	26,712,456	27,336,887	27,976,506	28,631,706	29,302,885	29,990,443
Statutory fees and charges		3,325,841	3,635,383	3,779,813	3,893,206	3,971,069	4,050,494	4,131,508	4,214,137	4,298,422	4,384,391	4,472,081
User fees and charges		621,109	335,827	349,287	359,765	369,143	378,776	388,667	398,827	409,262	419,980	430,988
Rental and levies	3	292,200	356,124	370,369	381,481	389,111	396,893	404,831	412,927	421,186	429,610	438,203
Operating grants, subsidies and contributions	5	7,723,309	8,904,565	6,794,944	6,693,351	6,856,511	6,968,547	7,082,824	7,199,387	7,318,280	7,439,551	7,563,248
Interest revenue	4	3,634,700	4,551,500	4,490,560	4,426,828	4,365,153	4,305,517	4,247,903	4,192,297	4,138,683	4,087,050	4,037,381
Total sales of contract and recoverable works		6,911,744	5,800,676	5,744,943	5,917,291	6,035,637	6,156,350	6,279,477	6,405,067	6,533,169	6,663,832	6,797,108
Other Income		2,408,663	2,748,077	2,857,040	2,942,649	3,001,503	3,061,535	3,122,764	3,185,217	3,248,924	3,313,898	3,380,175
TOTAL OPERATING REVENUES		**141,656,252**	**151,564,472**	**155,926,786**	**162,186,935**	**166,514,583**	**170,913,803**	**175,441,497**	**180,101,237**	**184,896,777**	**189,831,939**	**194,910,704**
Expenses												
Employee benefits	6	(40,920,125)	(44,714,056)	(47,576,280)	(49,352,864)	(51,280,431)	(52,792,951)	(54,373,930)	(55,059,374)	(56,706,937)	(58,403,255)	(60,149,794)
Materials and services	7	(65,875,641)	(71,630,931)	(71,897,016)	(74,650,721)	(75,787,873)	(78,447,637)	(80,813,980)	(83,361,772)	(85,992,960)	(88,976,677)	(91,519,319)
Depreciation	8	(29,566,405)	(31,398,487)	(32,240,950)	(34,140,815)	(35,898,755)	(36,581,857)	(37,278,412)	(38,757,685)	(39,688,185)	(40,460,262)	(41,247,780)
Depreciation Right of Use Assets		(502,886)	(342,354)	(314,393)	(244,627)	(35,309)	(30,391)	(30,391)	(30,391)	(30,391)	(30,391)	(30,391)
Finance Costs	9	(3,339,174)	(3,149,811)	(2,905,255)	(2,643,556)	(2,387,994)	(2,141,190)	(1,882,506)	(1,630,356)	(1,409,457)	(1,206,624)	(1,101,477)
TOTAL OPERATING EXPENSES		**(140,204,231)**	**(151,235,639)**	**(154,933,894)**	**(161,032,583)**	**(165,390,362)**	**(169,994,026)**	**(174,379,219)**	**(178,839,578)**	**(183,827,930)**	**(189,077,209)**	**(194,048,761)**
Operating surplus (deficit)		**1,452,021**	**328,833**	**992,892**	**1,154,352**	**1,124,221**	**919,777**	**1,062,278**	**1,261,659**	**1,068,847**	**754,730**	**861,943**
Capital income and expenditure:												
Cash capital grants, subsidies and contributions	5	27,218,489	7,223,594	12,471,951	23,483,289	7,536,559	7,508,538	3,688,701	14,681,614	13,885,304	3,799,402	3,860,284
Other capital income				536,923	305,254	903,682	557,647	707,835	490,570	462,787	703,656	531,057
Other capital expense		(22,121,047)	(5,343,990)	(5,100,659)	(6,176,440)	(4,831,950)	(4,973,638)	(4,692,103)	(4,500,496)	(4,835,469)	(4,452,837)	(5,044,885)
Net result for the period		**6,549,463**	**2,208,437**	**8,901,107**	**18,766,455**	**4,732,512**	**4,012,324**	**766,711**	**11,933,347**	**10,581,469**	**804,951**	**208,399**

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Financial Position
As at the periods ending 30 June -

	Note	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
Current Assets												
Cash and deposits	10	72,701,119	49,017,612	38,324,920	42,354,034	47,019,242	48,107,503	46,090,858	48,755,376	52,087,103	52,220,993	57,524,351
Investments	10	30,000,000	30,000,000	20,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Receivables		12,743,945	12,541,145	12,811,845	13,087,958	13,369,590	13,656,853	13,949,861	14,248,731	14,553,579	14,864,523	15,181,685
Inventories		2,020,000	2,050,000	2,091,000	2,132,820	2,175,475	2,218,983	2,263,361	2,308,626	2,354,796	2,401,890	2,449,926
Other assets		4,600,000	4,840,000	4,900,400	4,961,644	5,023,744	5,086,714	5,150,569	5,215,322	5,280,988	5,347,581	5,415,115
		122,065,064	**98,448,757**	**78,128,165**	**72,536,456**	**77,588,051**	**79,070,053**	**77,454,649**	**80,528,055**	**84,276,466**	**84,834,987**	**90,571,077**
Non-current - Assets classsified as held for sale		2,110,000										
		124,175,064	**98,448,757**	**78,128,165**	**72,536,456**	**77,588,051**	**79,070,053**	**77,454,649**	**80,528,055**	**84,276,466**	**84,834,987**	**90,571,077**
Non-Current Assets												
Investment properties		2,040,000	2,040,000	2,040,000	2,040,000	2,040,000	2,040,000	2,040,000	2,040,000	2,040,000	2,040,000	2,040,000
Property, plant and equipment	11	1,199,123,904	1,215,446,159	1,232,100,902	1,250,292,156	1,244,553,544	1,240,894,240	1,234,692,980	1,237,291,165	1,237,776,493	1,228,454,910	1,221,063,187
Right of use assets		2,240,032	1,897,678	1,583,285	1,338,658	1,303,349	1,272,958	1,242,567	1,212,176	1,181,785	1,151,394	1,121,003
Capital Work in Progress		2,360,199	2,360,199	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
		1,205,764,136	**1,221,744,037**	**1,236,224,187**	**1,254,170,814**	**1,248,396,893**	**1,244,707,198**	**1,238,475,547**	**1,241,043,341**	**1,241,498,278**	**1,232,146,304**	**1,224,724,190**
TOTAL ASSETS		**1,329,939,200**	**1,320,192,794**	**1,314,352,352**	**1,326,707,270**	**1,325,984,944**	**1,323,777,251**	**1,315,930,196**	**1,321,571,396**	**1,325,774,744**	**1,316,981,291**	**1,315,295,267**
Current Liabilities												
Payables		15,205,000	13,002,545	13,260,043	13,510,103	13,765,223	14,025,509	14,291,066	14,562,002	14,838,427	15,120,451	15,408,190
Provisions	13	11,750,000	16,185,656	9,411,562	9,132,227	9,920,573	12,659,746	11,070,142	11,912,392	15,934,176	11,323,059	11,531,739
Interest bearing liabilities	12	5,985,842	6,237,987	6,451,337	6,054,621	6,320,476	6,596,668	6,169,859	5,730,562	5,378,515	3,709,756	3,709,756
		32,940,842	**35,426,188**	**29,122,942**	**28,696,951**	**30,006,272**	**33,281,923**	**31,531,067**	**32,204,956**	**36,151,118**	**30,153,266**	**30,649,685**
Non-Current Liabilities												
Payables		4,358,035	1,509,143									
Provisions	13	21,786,847	16,433,537	15,955,715	16,024,790	15,581,107	12,682,107	11,665,082	10,106,948	4,837,206	4,498,063	4,279,306
Interest bearing liabilities	12	65,331,835	59,093,848	52,642,511	46,587,890	40,267,414	33,670,746	27,824,861	22,416,959	17,362,418	14,101,009	11,928,924
		91,476,717	**77,036,528**	**68,598,226**	**62,612,680**	**55,848,521**	**46,352,853**	**39,489,943**	**32,523,907**	**22,199,624**	**18,599,072**	**16,208,230**
TOTAL LIABILITIES		**124,417,559**	**112,462,716**	**97,721,168**	**91,309,631**	**85,854,793**	**79,634,776**	**71,021,010**	**64,728,863**	**58,350,742**	**48,752,338**	**46,857,915**
NET COMMUNITY ASSETS		**1,205,521,641**	**1,207,730,078**	**1,216,631,184**	**1,235,397,639**	**1,240,130,151**	**1,244,142,475**	**1,244,909,186**	**1,256,842,533**	**1,267,424,002**	**1,268,228,953**	**1,268,437,352**
Community Equity												
Capital account	14	761,033,810	782,045,208	810,341,002	835,284,288	836,406,027	839,551,188	842,563,599	852,069,706	859,565,226	856,783,675	851,533,646
Asset revaluation reserve		362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628
Restricted capital reserves		12,877,788	10,031,613	867,530	233,163	110,445	72,091	1,956,592	3,888,206	5,190,191	7,219,593	9,309,877
Other capital reserves		54,829,352	35,327,782	31,358,825	28,480,825	28,480,825	28,480,825	28,480,825	28,480,825	28,480,825	28,480,825	28,480,825
Recurrent reserves		4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514
Accumulated surplus/(deficiency)		9,373,549	12,918,333	6,656,686	3,992,222	7,725,713	8,631,230	4,501,029	4,996,655	6,780,619	8,337,719	11,705,863
TOTAL COMMUNITY EQUITY		**1,205,521,641**	**1,207,730,078**	**1,216,631,184**	**1,235,397,639**	**1,240,130,151**	**1,244,142,475**	**1,244,909,186**	**1,256,842,533**	**1,267,424,002**	**1,268,228,953**	**1,268,437,352**

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Cash Flows

For the periods ending 30 June -

	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
Cash Flows from Operating Activities											
Receipts											
Net rates and utility charges	96,366,393	98,182,667	106,645,721	111,890,005	115,245,816	118,702,260	122,262,416	125,929,346	129,706,251	133,596,416	137,603,256
Sale of goods and major services	19,658,112	23,859,653	24,722,509	25,507,692	26,102,848	26,712,456	27,336,887	27,976,506	28,631,706	29,302,885	29,990,443
Fees and charges	4,046,950	3,771,210	4,129,100	4,252,971	4,340,212	4,429,270	4,520,175	4,612,964	4,707,684	4,804,371	4,903,069
Rentals and levies	292,200	356,124	370,369	381,481	389,111	396,893	404,831	412,927	421,186	429,610	438,203
Interest revenue	3,634,700	4,551,500	4,490,560	4,426,828	4,365,153	4,305,517	4,247,903	4,192,297	4,138,683	4,087,050	4,037,381
Contributions and donations	32,800	26,760	26,760	26,760	26,760	26,760	26,760	26,760	26,760	26,760	26,760
Government subsidies and grants	7,691,641	8,877,805	6,768,184	6,666,591	6,829,751	6,941,787	7,056,064	7,172,627	7,291,520	7,412,791	7,536,488
Total sales of contract and recoverable works	6,911,744	5,800,676	5,744,943	5,917,291	6,035,637	6,156,350	6,279,477	6,405,067	6,533,169	6,663,832	6,797,108
Other Income	2,153,713	3,223,077	2,721,540	2,804,439	2,860,532	2,917,745	2,976,099	3,035,617	3,096,331	3,158,255	3,221,419
GST received for the year	(5,056)	(12,200)									
Total operating receipts	**140,783,198**	**148,637,272**	**155,619,686**	**161,874,058**	**166,195,820**	**170,589,038**	**175,110,612**	**179,764,111**	**184,553,290**	**189,481,970**	**194,554,127**
Payments											
Employee benefits	(40,756,912)	(44,746,056)	(47,259,540)	(49,026,622)	(50,944,403)	(52,446,842)	(54,017,438)	(54,692,189)	(56,328,736)	(58,013,707)	(59,748,560)
Materials and services	(66,021,546)	(73,782,278)	(73,219,661)	(74,473,141)	(75,606,742)	(78,262,883)	(80,625,532)	(83,169,553)	(85,796,896)	(88,776,694)	(91,315,335)
Finance costs	(3,124,174)	(2,934,811)	(2,890,255)	(2,628,556)	(2,372,994)	(2,126,190)	(1,867,506)	(1,615,356)	(1,394,457)	(1,191,624)	(1,086,477)
Total operating payments	**(109,902,632)**	**(121,463,145)**	**(123,369,456)**	**(126,128,319)**	**(128,924,139)**	**(132,835,915)**	**(136,510,476)**	**(139,477,098)**	**(143,520,089)**	**(147,982,025)**	**(152,150,372)**
Cash provided by / (used in) operational activities	**30,880,566**	**27,174,127**	**32,250,230**	**35,745,739**	**37,271,681**	**37,753,123**	**38,600,136**	**40,287,013**	**41,033,201**	**41,499,945**	**42,403,755**
Cash Flow from Investing Activities :											
Proceeds from sale of capital assets	594,124	412,275	536,923	305,254	903,682	557,647	707,835	490,570	462,787	703,656	531,057
Contributions	1,164,638		1,707,265	1,849,266	2,553,696	4,838,538	1,884,501	1,931,614	1,979,904	2,029,402	2,090,284
Government grants and subsidies	33,911,644	7,223,594	10,764,686	21,634,023	4,982,863	2,670,000	1,804,200	12,750,000	11,905,400	1,770,000	1,770,000
Payments for property, plant and equipment	(45,080,441)	(51,367,007)	(52,136,153)	(58,508,509)	(34,992,093)	(37,896,191)	(35,769,255)	(45,856,366)	(45,008,982)	(35,591,516)	(38,900,942)
Payments for rehabilitation work	(628,596)	(1,140,654)	(7,577,656)	(545,322)		(514,380)	(2,971,368)	(1,091,114)	(1,633,995)	(5,347,429)	(418,711)
Net proceeds (cost) from advances and cash investments	1,037,000										
Net cash provided by investing activities	**(9,001,631)**	**(44,871,792)**	**(46,704,935)**	**(35,265,288)**	**(26,551,852)**	**(30,344,386)**	**(34,344,087)**	**(31,775,296)**	**(32,294,886)**	**(36,435,887)**	**(34,928,312)**
Cash Flow from Financing Activities :											
Repayment of borrowings	(5,432,000)	(5,674,100)	(5,929,200)	(6,197,500)	(6,034,800)	(6,300,174)	(6,251,900)	(5,825,900)	(5,384,773)	(4,907,824)	(2,149,200)
Repayment of finance lease borrowings	(470,639)	(311,742)	(308,787)	(253,837)	(19,821)	(20,302)	(20,794)	(21,299)	(21,815)	(22,344)	(22,885)
Net cash provided by financing activities	**(5,902,639)**	**(5,985,842)**	**(6,237,987)**	**(6,451,337)**	**(6,054,621)**	**(6,320,476)**	**(6,272,694)**	**(5,847,199)**	**(5,406,588)**	**(4,930,168)**	**(2,172,085)**
Net Increase (Decrease) in Cash Held	15,976,296	(23,683,507)	(20,692,692)	(5,970,886)	4,665,208	1,088,261	(2,016,645)	2,664,518	3,331,727	133,890	5,303,358
Cash at beginning of reporting period	86,724,823	102,701,119	79,017,612	58,324,920	52,354,034	57,019,242	58,107,503	56,090,858	58,755,376	62,087,103	62,220,993
Cash at end of Reporting Period	**102,701,119**	**79,017,612**	**58,324,920**	**52,354,034**	**57,019,242**	**58,107,503**	**56,090,858**	**58,755,376**	**62,087,103**	**62,220,993**	**67,524,351**

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Capital Funding
For the periods ending 30 June -

	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
Capital Funding Sources											
General revenue used (excess funds provided)	(13,443,418)	(5,044,747)	5,611,813	6,145,735	(1,402,330)	1,512,966	4,274,153	1,818,284	(173,828)	(224,142)	(251,549)
Proceeds from the sale of non current assets	594,124	412,275	536,923	305,254	903,682	557,647	707,835	490,570	462,787	703,656	531,057
Capital sustainability funds expended	28,136,656	30,019,982	26,620,412	31,513,201	33,886,085	34,599,162	35,255,761	36,644,711	37,543,292	38,272,170	39,023,519
Finance leases	837,257										
Constrained grants and developer contributions	8,349,970	10,069,769	21,636,034	24,117,656	6,999,277	4,546,892	1,804,200	12,750,000	12,583,319	1,770,000	1,770,000
NDRRA flood grant reserve	17,161,865										
Insurance reimbursement reserve					660,000	3,000,000					
Capital works reserve	10,183,883	21,895,570	3,968,957	2,878,000							
	51,820,337	**57,352,849**	**58,374,140**	**64,959,846**	**41,046,714**	**44,216,667**	**42,041,949**	**51,703,565**	**50,415,570**	**40,521,684**	**41,073,027**
Capital Funding Applications											
Buildings and other structures	39,243,332	17,853,677	9,920,762	13,222,371	5,080,204	8,183,900	11,448,600	21,645,000	19,191,000	8,811,000	12,625,000
Plant and equipment	5,954,931	10,418,302	5,071,574	3,462,392	5,800,618	4,294,455	4,253,490	3,066,830	3,599,656	3,489,164	2,996,402
Transport infrastructure	74,749,121	13,396,922	15,541,187	28,573,538	10,417,923	12,957,812	9,995,346	8,930,568	11,300,000	12,000,000	12,000,000
Water	12,502,521	7,197,331	17,171,555	5,824,447	8,120,854	6,304,579	2,837,999	6,013,816	4,149,784	3,093,507	4,146,540
Sewerage	8,263,069	2,500,775	6,291,273	7,425,761	5,572,494	6,155,445	7,233,820	6,200,152	6,768,542	8,197,845	7,133,000
Right of use - Buildings	837,257										
Movement in capitalised work in progress	(95,632,533)	(0)	(1,860,199)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	45,917,698	**51,367,007**	**52,136,153**	**58,508,509**	**34,992,093**	**37,896,191**	**35,769,255**	**45,856,366**	**45,008,982**	**35,591,516**	**38,900,942**
Principle loan repayments:											
Finance Leases for right of use assets	470,639	311,742	308,787	253,837	19,821	20,302	20,794	21,299	21,815	22,344	22,885
Queensland Treasury Corporation	5,432,000	5,674,100	5,929,200	6,197,500	6,034,800	6,300,174	6,251,900	5,825,900	5,384,773	4,907,824	2,149,200
	5,902,639	**5,985,842**	**6,237,987**	**6,451,337**	**6,054,621**	**6,320,476**	**6,272,694**	**5,847,199**	**5,406,588**	**4,930,168**	**2,172,085**
	51,820,337	**57,352,849**	**58,374,140**	**64,959,846**	**41,046,714**	**44,216,667**	**42,041,949**	**51,703,565**	**50,415,570**	**40,521,684**	**41,073,027**

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity
For the periods ending 30 June -

	Total										
	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
Balance at the beginning of period	1,198,972,177	1,205,521,641	1,207,730,077	1,216,631,184	1,235,397,639	1,240,130,151	1,244,142,475	1,244,909,186	1,256,842,533	1,267,424,002	1,268,228,953
Increase (decrease) in net result	6,549,463	2,208,437	8,901,107	18,766,455	4,732,512	4,012,324	766,711	11,933,347	10,581,469	804,951	208,399
Other transfers to Capital and reserves											
Transfers from capital and reserves											
Transfers between capital and reserves											
Balance at the end of period	**1,205,521,641**	**1,207,730,077**	**1,216,631,184**	**1,235,397,639**	**1,240,130,151**	**1,244,142,475**	**1,244,909,186**	**1,256,842,533**	**1,267,424,002**	**1,268,228,953**	**1,268,437,352**

	Retained Surplus/Deficit										
	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
Balance at the beginning of period	8,495,808	9,373,549	12,918,333	6,656,686	3,992,222	7,725,713	8,631,230	4,501,029	4,996,655	6,780,619	8,337,719
Increase (decrease) in net result	6,549,463	2,208,437	8,901,107	18,766,455	4,732,512	4,012,324	766,711	11,933,347	10,581,469	804,951	208,399
Other transfers to Capital and reserves	(26,535,221)	(5,728,500)	(26,198,343)	(30,479,600)	(7,878,950)	(10,093,531)	(11,642,057)	(18,081,582)	(15,808,258)	(5,919,171)	(4,139,792)
Transfers from capital and reserves	20,863,499	7,064,847	11,035,590	9,048,681	6,879,929	6,986,724	6,745,145	6,643,861	7,010,753	6,671,320	7,299,537
Transfers between capital and reserves											
Balance at the end of period	**9,373,549**	**12,918,333**	**6,656,686**	**3,992,222**	**7,725,713**	**8,631,230**	**4,501,029**	**4,996,655**	**6,780,619**	**8,337,719**	**11,705,863**

	Capital										
	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
Balance at the beginning of period	759,814,182	761,033,810	782,045,208	810,341,002	835,284,288	836,406,027	839,551,188	842,563,599	852,069,706	859,565,226	856,783,675
Increase (decrease) in net result											
Other transfers to Capital and reserves	(10,422,410)	(3,889,093)	13,726,392	6,996,311	342,391	2,584,993	7,953,356	3,399,968	1,922,954	2,119,769	279,508
Transfers from capital and reserves	(24,053,680)	(7,064,847)	(11,035,590)	(9,048,681)	(6,879,929)	(6,986,724)	(6,745,145)	(6,643,861)	(7,010,753)	(6,671,320)	(7,299,537)
Transfers between capital and reserves	35,695,718	31,965,339	25,604,991	26,995,656	7,659,277	7,546,892	1,804,200	12,750,000	12,583,319	1,770,000	1,770,000
Balance at the end of period	**761,033,810**	**782,045,208**	**810,341,002**	**835,284,288**	**836,406,027**	**839,551,188**	**842,563,599**	**852,069,706**	**859,565,226**	**856,783,675**	**851,533,646**

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity
For the periods ending 30 June -

	Asset Revaluation Surplus										
	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
Balance at the beginning of period	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628	362,680,628
Increase (decrease) in net result											
Other transfers to Capital and reserves											
Transfers from capital and reserves											
Transfers between capital and reserves											
Balance at the end of period	**362,680,628**	**362,680,628**	**362,680,628**	**362,680,628**	**362,680,628**	**362,680,628**	**362,680,628**	**362,680,628**	**362,680,628**	**362,680,628**	**362,680,628**

	Reserves										
	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
Balance at the beginning of period	67,981,560	72,433,654	50,085,909	36,952,869	33,440,502	33,317,784	33,279,430	35,163,931	37,095,545	38,397,530	40,426,932
Increase (decrease) in net result											
Other transfers to Capital and reserves	36,957,631	9,617,594	12,471,951	23,483,289	7,536,559	7,508,538	3,688,701	14,681,614	13,885,304	3,799,402	3,860,284
Transfers from capital and reserves	3,190,181										
Transfers between capital and reserves	(35,695,718)	(31,965,339)	(25,604,991)	(26,995,656)	(7,659,277)	(7,546,892)	(1,804,200)	(12,750,000)	(12,583,319)	(1,770,000)	(1,770,000)
Balance at the end of period	**72,433,654**	**50,085,909**	**36,952,869**	**33,440,502**	**33,317,784**	**33,279,430**	**35,163,931**	**37,095,545**	**38,397,530**	**40,426,932**	**42,517,216**

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts
For the periods ending 30 June -

	Est Act 2023	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	$	$	$	$	$	$	$	$	$	$	$
1 Rates and Utility Charges											
General rates	56,792,350	59,344,000	61,717,760	63,569,294	65,476,374	67,440,665	69,463,886	71,547,804	73,694,239	75,905,066	78,182,217
Water	11,936,597	12,476,202	13,848,577	15,371,951	15,833,099	16,308,067	16,797,326	17,301,266	17,820,316	18,354,925	18,905,563
Sewerage	18,019,314	18,686,593	19,434,058	20,211,423	20,817,768	21,442,300	22,085,569	22,748,137	23,430,583	24,133,499	24,857,501
Water consumption, rental and sundries	7,359,263	7,657,522	8,480,242	9,389,772	9,668,468	9,955,466	10,251,015	10,555,361	10,868,774	11,191,522	11,523,893
Waste management	7,514,550	8,215,950	8,544,588	8,886,373	9,152,964	9,427,553	9,710,380	10,001,690	10,301,741	10,610,793	10,929,117
Total Rates and Utility Charges	**101,622,074**	**106,380,267**	**112,025,225**	**117,428,813**	**120,948,673**	**124,574,051**	**128,308,176**	**132,154,258**	**136,115,653**	**140,195,805**	**144,398,291**
Less discounts	(4,104,000)	(4,250,800)	(4,420,832)	(4,553,457)	(4,690,060)	(4,830,761)	(4,975,684)	(5,124,955)	(5,278,704)	(5,437,064)	(5,600,175)
Less pensioner remissions	(737,500)	(756,800)	(787,072)	(810,684)	(835,005)	(860,055)	(885,856)	(912,431)	(939,804)	(967,999)	(997,039)
Total discounts and remissions	**(4,841,500)**	**(5,007,600)**	**(5,207,904)**	**(5,364,141)**	**(5,525,065)**	**(5,690,816)**	**(5,861,540)**	**(6,037,386)**	**(6,218,508)**	**(6,405,063)**	**(6,597,214)**
Net rates and utility charges	**96,780,574**	**101,372,667**	**106,817,321**	**112,064,672**	**115,423,608**	**118,883,235**	**122,446,636**	**126,116,872**	**129,897,145**	**133,790,742**	**137,801,077**
2 Sale of goods and major services											
Lake Proserpine Commercial services	290,500	290,500	299,215	308,192	314,356	320,643	327,056	333,597	340,269	347,074	354,015
Parking and other ranger services	1,823,934	1,976,300	2,052,752	2,114,231	2,156,517	2,199,648	2,243,641	2,288,514	2,334,284	2,380,970	2,428,590
Refuse tips and transfer station charges	2,469,694	3,334,259	3,467,534	3,571,683	3,678,830	3,789,189	3,902,865	4,019,947	4,140,544	4,264,761	4,392,705
Aerodrome charges	7,074,036	8,235,007	8,562,567	8,817,548	8,993,897	9,173,775	9,357,251	9,544,397	9,735,284	9,929,990	10,128,589
Quarry charges	2,821,745	3,382,796	3,484,277	3,588,804	3,696,469	3,807,361	3,921,582	4,039,226	4,160,402	4,285,212	4,413,770
Shute Harbour Commercial activities	3,529,954	4,170,681	4,295,801	4,470,058	4,559,459	4,650,649	4,743,662	4,838,534	4,935,304	5,034,011	5,134,691
Caravan parks fees and charges	1,023,467	1,160,901	1,207,337	1,243,558	1,268,429	1,293,798	1,319,673	1,346,067	1,372,988	1,400,447	1,428,456
Water and Sewerage fees and charges	599,782	439,209	456,776	470,481	484,222	498,367	512,928	527,919	543,350	559,238	575,591
Entertainment & community centres	325,000	870,000	896,250	923,137	950,669	979,026	1,008,229	1,038,305	1,069,281	1,101,182	1,134,036
Total sales of major services	**19,958,112**	**23,859,653**	**24,722,509**	**25,507,692**	**26,102,848**	**26,712,456**	**27,336,887**	**27,976,506**	**28,631,706**	**29,302,885**	**29,990,443**
3 Rental and levies											
Other property lease income	292,200	356,124	370,369	381,481	389,111	396,893	404,831	412,927	421,186	429,610	438,203
Total rental and levies	**292,200**	**356,124**	**370,369**	**381,481**	**389,111**	**396,893**	**404,831**	**412,927**	**421,186**	**429,610**	**438,203**
4 Interest revenue											
Investments	3,200,000	4,050,000	3,969,000	3,889,620	3,811,828	3,735,591	3,660,879	3,587,661	3,515,908	3,445,590	3,376,678
Rates and utility charges	434,700	501,500	521,560	537,208	553,325	569,926	587,024	604,636	622,775	641,460	660,703
Total interest revenue	**3,634,700**	**4,551,500**	**4,490,560**	**4,426,828**	**4,365,153**	**4,305,517**	**4,247,903**	**4,192,297**	**4,138,683**	**4,087,050**	**4,037,381**

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts
For the periods ending 30 June -

	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
5 Contributions, Donations, Grants and Subsidies											
Donations, Contributions, special purpose subsidies and grants were received in respect of the following programs:											
Office of the Chief Executive	223,000	325,000	610,000	2,475,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Corporate Services	2,430,289	3,353,814	2,790,000	2,860,000	808,840	860,000	294,200	290,000	395,400	260,000	260,000
Community Environmental Services	959,747	903,886	828,732	618,732	618,732	718,732	418,732	418,732	418,732	418,732	418,732
Engineering	18,884,020	4,615,499	4,404,993	1,809,990	3,459,990	2,095,967	2,095,967	2,095,967	2,095,967	2,095,967	2,095,967
Planning & Development Assessment	2,300,000	-	1,707,265	1,849,266	1,893,696	1,838,538	1,884,501	1,931,614	1,979,904	2,029,402	2,090,284
Airport Operations	359,531	700,000	2,450,000	14,700,000	-	-	-	10,000,000	10,000,000	-	-
Waste Management	25,000	-	-	-	-	-	-	-	-	-	-
Shute Harbour Operations	3,190,181	125,000	-	-	-	-	-	950,000	-	-	-
Water Services	346,009	791,848	1,015,660	-	1,760,000	3,000,000	-	-	-	-	-
Sewerage Services	741,772	-	180,000	425,000	-	-	-	-	-	-	-
	29,459,549	10,815,047	13,986,650	24,737,988	8,791,258	8,763,237	4,943,400	15,936,313	15,140,003	5,054,101	5,114,983
General Purpose Grants	5,482,249	5,313,112	5,280,245	5,438,652	5,601,812	5,713,848	5,828,125	5,944,688	6,063,581	6,184,852	6,308,549
Total donations, contributions, subsidies and grants	**34,941,798**	**16,128,159**	**19,266,895**	**30,176,640**	**14,393,070**	**14,477,085**	**10,771,525**	**21,881,001**	**21,203,584**	**11,238,953**	**11,423,532**
Donations, contributions and grants for recurrent expenditure is analysed as follows :											
Commonwealth grants	5,482,249	5,313,112	5,280,245	5,438,652	5,601,812	5,713,848	5,828,125	5,944,688	6,063,581	6,184,852	6,308,549
State Government grants & grants	2,208,260	3,564,693	1,487,939	1,227,939	1,227,939	1,227,939	1,227,939	1,227,939	1,227,939	1,227,939	1,227,939
Developer contributions	32,800	26,760	26,760	26,760	26,760	26,760	26,760	26,760	26,760	26,760	26,760
Total operational grants and subsidies	***7,723,309***	***8,904,565***	***6,794,944***	***6,693,351***	***6,856,511***	***6,968,547***	***7,082,824***	***7,199,387***	***7,318,280***	***7,439,551***	***7,563,248***
Capital grants, subsidies and contributions are analysed as follows :											
Commonwealth grants & subsidies	1,276,747	2,155,484	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000
State Government grants & subsidies	6,401,248	5,068,110	10,114,686	20,984,023	4,332,863	2,020,000	1,154,200	12,100,000	11,255,400	1,120,000	1,120,000
NDRRA flood grants	17,161,865	-	-	-	-	-	-	-	-	-	-
Contributions to fund capital expenditure	2,378,629	-	1,707,265	1,849,266	2,553,696	4,838,538	1,884,501	1,931,614	1,979,904	2,029,402	2,090,284
Total capital grants, subsidies and contributions	***27,218,489***	***7,223,594***	***12,471,951***	***23,483,289***	***7,536,559***	***7,508,538***	***3,688,701***	***14,681,614***	***13,885,304***	***3,799,402***	***3,860,284***
Total donations, contributions, subsidies and grants	**34,941,798**	**16,128,159**	**19,266,895**	**30,176,640**	**14,393,070**	**14,477,085**	**10,771,525**	**21,881,001**	**21,203,584**	**11,238,953**	**11,423,532**
6 Employee benefits											
Wages and salaries	28,806,779	31,356,903	33,718,234	34,961,749	36,335,576	37,399,734	38,518,922	38,728,710	39,886,369	41,078,061	42,304,845
Councilors' remuneration	575,000	590,000	613,600	638,144	663,670	683,580	704,087	725,210	746,966	769,375	792,456
Annual, sick and long service leave entitlements	5,595,011	6,260,621	6,511,046	6,771,488	7,042,347	7,253,619	7,471,227	7,695,364	7,926,224	8,164,010	8,408,929
Superannuation	3,968,591	4,430,246	4,607,456	4,791,754	4,983,424	5,132,927	5,286,915	5,445,522	5,608,887	5,777,154	5,950,468
Total direct employee expense	38,945,381	42,637,770	45,450,336	47,163,135	49,025,017	50,469,860	51,981,151	52,594,806	54,168,446	55,788,600	57,456,698
Other employee related expenses	1,974,744	2,076,286	2,125,944	2,189,729	2,255,414	2,323,091	2,392,779	2,464,568	2,538,491	2,614,655	2,693,096
Total employee benefits	**40,920,125**	**44,714,056**	**47,576,280**	**49,352,864**	**51,280,431**	**52,792,951**	**54,373,930**	**55,059,374**	**56,706,937**	**58,403,255**	**60,149,794**

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts
For the periods ending 30 June -

	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
7 Materials and services											
Audit of annual financial statements by the Auditor-General of Queensland	135,500	137,000	141,110	145,343	149,703	154,194	158,820	163,585	168,493	173,548	178,754
Community Donations, grants, subsidies & contributions	2,428,000	2,382,000	2,453,460	2,527,063	2,602,873	2,680,958	2,761,387	2,844,228	2,929,554	3,017,440	3,107,961
Legal services	2,006,000	1,483,500	1,628,005	1,623,843	1,672,558	1,722,735	1,774,417	1,827,650	1,882,479	1,938,953	1,997,120
Insurance	2,924,403	3,168,950	3,327,397	3,460,494	3,598,914	3,742,871	3,892,585	4,048,289	4,210,220	4,378,628	4,553,774
Consultants	2,144,065	3,959,491	4,081,176	4,171,361	4,325,150	4,455,654	4,588,986	4,726,259	4,868,046	5,014,088	5,164,507
Contractors	24,909,073	27,904,389	26,945,002	28,355,488	27,624,271	28,406,977	29,453,587	30,337,240	31,247,361	32,184,711	33,150,246
Plant & Equipment	5,194,474	4,890,744	5,086,374	5,238,966	5,396,134	5,558,016	5,724,754	5,896,492	6,073,381	6,255,581	6,443,252
Advertising & Marketing	1,091,967	910,100	937,403	965,523	994,489	1,024,325	1,055,058	1,086,710	1,119,313	1,152,889	1,187,475
Inventories	608,470	405,511	417,667	430,181	443,107	456,405	470,098	484,213	498,752	513,713	529,130
Communications & IT	5,492,474	5,551,081	5,824,153	5,978,531	6,206,681	6,433,137	6,591,237	6,786,534	6,989,003	7,197,019	7,412,931
Raw materials & consumables	8,899,795	8,851,585	8,698,751	8,880,323	9,235,561	9,880,013	10,005,189	10,405,366	10,821,554	11,523,197	11,712,090
Registrations & subscriptions	156,970	233,222	240,220	247,426	254,850	262,494	270,370	278,481	286,836	295,438	304,303
Safety	1,060,372	1,697,497	1,748,577	1,801,016	1,855,058	1,910,708	1,968,025	2,027,077	2,087,896	2,150,526	2,215,039
Purchase of water	2,824,260	2,786,605	2,870,204	2,956,311	3,045,000	3,136,350	3,230,440	3,327,353	3,427,174	3,529,988	3,635,888
Rentals - Operating leases	219,713	214,014	216,482	300,094	555,251	573,500	592,297	611,659	631,599	652,139	673,293
Other material and services	5,780,104	7,055,241	7,281,035	7,568,758	7,828,273	8,049,300	8,276,730	8,510,636	8,751,299	8,998,819	9,253,556
Total materials and services	**65,875,641**	**71,630,931**	**71,897,016**	**74,650,721**	**75,787,873**	**78,447,637**	**80,813,980**	**83,361,772**	**85,992,960**	**88,976,677**	**91,519,319**
8 Depreciation and Amortisation											
Depreciation expense on non-current assets:											
Buildings and other structures	5,748,378	6,249,196	6,500,389	7,005,420	7,665,837	7,811,275	7,959,544	8,317,724	8,802,489	8,971,339	9,143,566
Plant and equipment	4,590,462	4,819,275	5,130,289	5,326,439	5,444,703	5,546,814	5,650,910	5,707,418	5,792,198	5,906,930	6,023,958
Transport infrastructure	8,926,422	9,883,379	10,054,204	10,688,360	11,498,370	11,708,462	11,922,686	12,458,733	12,635,582	12,874,918	13,119,040
Water	5,656,876	5,788,512	5,846,952	6,189,405	6,254,751	6,379,845	6,507,441	6,800,276	6,902,280	7,040,326	7,181,132
Sewerage	4,644,268	4,658,125	4,709,116	4,931,191	5,035,094	5,135,461	5,237,831	5,473,534	5,555,636	5,666,749	5,780,084
Right of use - Land	76,465	30,390	30,391	30,391	30,391	30,391	30,391	30,391	30,391	30,391	30,391
Right of use - Buildings	253,731	279,084	279,084	209,318	-	-	-	-	-	-	-
Right of use - Plant	172,690	32,880	4,918	4,918	4,918	-	-	-	-	-	-
Total depreciation	**30,069,291**	**31,740,841**	**32,555,343**	**34,385,442**	**35,934,064**	**36,612,248**	**37,308,803**	**38,788,076**	**39,718,576**	**40,490,653**	**41,278,171**
9 Finance Costs											
Bank charges	371,700	402,900	411,440	416,723	422,220	427,641	433,296	439,495	445,748	451,965	460,758
Finance costs charged by Queensland Treasury Corporation	2,708,500	2,472,800	2,224,700	1,963,000	1,699,000	1,440,700	1,170,100	905,300	671,500	455,600	334,600
Interest on finance leases	43,974	59,111	48,115	36,653	33,229	32,748	32,256	31,751	31,235	30,706	30,165
Bad and doubtful debts	200,000	200,000	206,000	212,180	218,545	225,101	231,854	238,810	245,974	253,353	260,954
Quarry rehabilitation - change in present value	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Total finance costs	**3,339,174**	**3,149,811**	**2,905,255**	**2,643,556**	**2,387,994**	**2,141,190**	**1,882,506**	**1,630,356**	**1,409,457**	**1,206,624**	**1,101,477**

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts
For the periods ending 30 June -

	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
10 Cash and deposits											
Cash per cash flow statement	72,701,119	49,017,612	38,324,920	42,354,034	47,019,242	48,107,503	46,090,858	48,755,376	52,087,103	52,220,993	57,524,351
Investments	30,000,000	30,000,000	20,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Total cash and deposits	**102,701,119**	**79,017,612**	**58,324,920**	**52,354,034**	**57,019,242**	**58,107,503**	**56,090,858**	**58,755,376**	**62,087,103**	**62,220,993**	**67,524,351**
Externally restricted cash:											
Constrained grants, subsidies & contributions reserves	12,877,788	10,031,613	867,530	233,163	110,445	72,091	1,956,592	3,888,206	5,190,191	7,219,593	9,309,877
Advance Waste Levy	4,358,035	2,956,688	1,509,143								
Total externally restricted cash	**17,235,823**	**12,988,301**	**2,376,673**	**233,163**	**110,445**	**72,091**	**1,956,592**	**3,888,206**	**5,190,191**	**7,219,593**	**9,309,877**
Internally restricted cash:											
Total capital reserves	54,829,352	35,327,782	31,358,825	28,480,825	28,480,825	28,480,825	28,480,825	28,480,825	28,480,825	28,480,825	28,480,825
Total recurrent reserves	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514	4,726,514
Cash held to fund future rehabilitation payments	7,968,276	7,983,276	7,998,276	8,013,276	8,869,315	8,884,315	8,899,315	8,914,315	8,929,315	5,237,141	4,833,430
Total internally restricted cash	**67,524,142**	**48,037,572**	**44,083,615**	**41,220,615**	**42,076,654**	**42,091,654**	**42,106,654**	**42,121,654**	**42,136,654**	**38,444,480**	**38,040,769**
Total restricted cash (internally & externally)	**84,759,965**	**61,025,873**	**46,460,288**	**41,453,778**	**42,187,098**	**42,163,744**	**44,063,245**	**46,009,859**	**47,326,844**	**45,664,072**	**47,350,645**
Total unrestricted cash	**17,941,154**	**17,991,739**	**11,864,632**	**10,900,256**	**14,832,144**	**15,943,759**	**12,027,613**	**12,745,517**	**14,760,259**	**16,556,921**	**20,173,706**

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts
For the periods ending 30 June -

11 Property plant and equipment	Land and improvements										
	Est Act	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Asset Values	$	$	$	$	$	$	$	$	$	$	$
Opening balance	48,299,429	48,299,429	48,299,429	48,299,429	48,299,429	48,299,429	48,299,429	48,299,429	48,299,429	48,299,429	48,299,429
Additions at cost	-	-	-	-	-	-	-	-	-	-	-
Disposals and write-offs	-	-	-	-	-	-	-	-	-	-	-
	48,299,429	**48,299,429**	**48,299,429**	**48,299,429**	**48,299,429**	**48,299,429**	**48,299,429**	**48,299,429**	**48,299,429**	**48,299,429**	**48,299,429**
Accumulated Depreciation											
Opening balance	26,155	26,155	26,155	26,155	26,155	26,155	26,155	26,155	26,155	26,155	26,155
Depreciation provided in period	-	-	-	-	-	-	-	-	-	-	-
	26,155	**26,155**	**26,155**	**26,155**	**26,155**	**26,155**	**26,155**	**26,155**	**26,155**	**26,155**	**26,155**
Written down value at period end	**48,273,274**	**48,273,274**	**48,273,274**	**48,273,274**	**48,273,274**	**48,273,274**	**48,273,274**	**48,273,274**	**48,273,274**	**48,273,274**	**48,273,274**

11 Property plant and equipment	Buildings and other structures										
	Est Act	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Asset Values	$	$	$	$	$	$	$	$	$	$	$
Opening balance	181,608,012	220,851,344	238,705,021	248,625,783	261,848,154	266,928,358	275,112,258	286,560,858	308,205,858	327,396,858	336,207,858
Additions at cost	39,243,332	17,853,677	9,920,762	13,222,371	5,080,204	8,183,900	11,448,600	21,645,000	19,191,000	8,811,000	12,625,000
	220,851,344	**238,705,021**	**248,625,783**	**261,848,154**	**266,928,358**	**275,112,258**	**286,560,858**	**308,205,858**	**327,396,858**	**336,207,858**	**348,832,858**
Accumulated Depreciation											
Opening balance	45,384,931	51,133,309	57,382,504	63,882,893	70,888,313	78,554,150	86,365,425	94,324,969	102,642,693	111,445,182	120,416,521
Depreciation provided in period	5,748,378	6,249,196	6,500,389	7,005,420	7,665,837	7,811,275	7,959,544	8,317,724	8,802,489	8,971,339	9,143,566
	51,133,309	**57,382,504**	**63,882,893**	**70,888,313**	**78,554,150**	**86,365,425**	**94,324,969**	**102,642,693**	**111,445,182**	**120,416,521**	**129,560,087**
Written down value at period end	**169,718,035**	**181,322,517**	**184,742,890**	**190,959,841**	**188,374,208**	**188,746,833**	**192,235,889**	**205,563,165**	**215,951,676**	**215,791,337**	**219,272,771**

11 Property plant and equipment	Plant and equipment										
	Est Act	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Asset Values	$	$	$	$	$	$	$	$	$	$	$
Opening balance	66,340,933	72,295,864	82,714,166	87,785,740	91,248,132	97,048,750	101,343,205	105,596,695	108,663,525	112,263,181	115,752,345
Additions at cost	5,954,931	10,418,302	5,071,574	3,462,392	5,800,618	4,294,455	4,253,490	3,066,830	3,599,656	3,489,164	2,996,402
	72,295,864	**82,714,166**	**87,785,740**	**91,248,132**	**97,048,750**	**101,343,205**	**105,596,695**	**108,663,525**	**112,263,181**	**115,752,345**	**118,748,747**
Accumulated Depreciation											
Opening balance	33,210,506	37,800,968	42,620,242	47,750,531	53,076,970	58,521,673	64,068,487	69,719,397	75,426,815	81,219,013	87,125,943
Depreciation provided in period	4,590,462	4,819,275	5,130,289	5,326,439	5,444,703	5,546,814	5,650,910	5,707,418	5,792,198	5,906,930	6,023,958
	37,800,968	**42,620,242**	**47,750,531**	**53,076,970**	**58,521,673**	**64,068,487**	**69,719,397**	**75,426,815**	**81,219,013**	**87,125,943**	**93,149,901**
Written down value at period end	**34,494,896**	**40,093,924**	**40,035,209**	**38,171,162**	**38,527,077**	**37,274,718**	**35,877,298**	**33,236,710**	**31,044,168**	**28,626,402**	**25,598,846**

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts
For the periods ending 30 June -

11 Property plant and equipment	Transport infrastructure										
	Est Act	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Asset Values	$	$	$	$	$	$	$	$	$	$	$
Opening balance	700,795,364	757,574,384	768,647,443	781,882,687	806,403,787	814,749,940	825,355,799	833,164,809	840,175,235	849,112,735	858,562,735
Additions at cost	74,749,121	13,396,922	15,541,187	28,573,538	10,417,923	12,957,812	9,995,346	8,930,568	11,300,000	12,000,000	12,000,000
Disposals and write-offs	(17,970,101)	(2,323,863)	(2,305,943)	(4,052,438)	(2,071,770)	(2,351,953)	(2,186,336)	(1,920,142)	(2,362,500)	(2,550,000)	(2,500,000)
	757,574,384	**768,647,443**	**781,882,687**	**806,403,787**	**814,749,940**	**825,355,799**	**833,164,809**	**840,175,235**	**849,112,735**	**858,562,735**	**868,062,735**
Accumulated Depreciation											
Opening balance	114,080,137	123,006,560	132,889,939	142,944,143	153,632,503	165,130,873	176,839,335	188,762,021	201,220,754	213,856,336	226,731,254
Depreciation provided in period	8,926,422	9,883,379	10,054,204	10,688,360	11,498,370	11,708,462	11,922,686	12,458,733	12,635,582	12,874,918	13,119,040
	123,006,560	**132,889,939**	**142,944,143**	**153,632,503**	**165,130,873**	**176,839,335**	**188,762,021**	**201,220,754**	**213,856,336**	**226,731,254**	**239,850,294**
Written down value at period end	**634,567,824**	**635,757,504**	**638,938,544**	**652,771,284**	**649,619,067**	**648,516,464**	**644,402,788**	**638,954,481**	**635,256,399**	**631,831,481**	**628,212,441**

11 Property plant and equipment	Water										
	Est Act	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Asset Values	$	$	$	$	$	$	$	$	$	$	$
Opening balance	311,326,884	320,865,312	327,055,791	342,295,828	346,910,222	353,489,583	358,608,901	360,749,588	365,733,088	368,969,243	371,364,374
Additions at cost	12,502,521	7,197,331	17,171,555	5,824,447	8,120,854	6,304,579	2,837,999	6,013,816	4,149,784	3,093,507	4,146,540
Disposals and write-offs	(2,964,093)	(1,006,852)	(1,931,519)	(1,210,053)	(1,541,493)	(1,185,261)	(697,312)	(1,030,316)	(913,629)	(698,376)	(911,635)
	320,865,312	**327,055,791**	**342,295,828**	**346,910,222**	**353,489,583**	**358,608,901**	**360,749,588**	**365,733,088**	**368,969,243**	**371,364,374**	**374,599,279**
Accumulated Depreciation											
Opening balance	167,527,642	173,184,517	178,973,029	184,819,981	191,009,386	197,264,137	203,643,982	210,151,423	216,951,699	223,853,979	230,894,305
Depreciation provided in period	5,656,876	5,788,512	5,846,952	6,189,405	6,254,751	6,379,845	6,507,441	6,800,276	6,902,280	7,040,326	7,181,132
	173,184,517	**178,973,029**	**184,819,981**	**191,009,386**	**197,264,137**	**203,643,982**	**210,151,423**	**216,951,699**	**223,853,979**	**230,894,305**	**238,075,437**
Written down value at period end	**147,680,795**	**148,082,762**	**157,475,846**	**155,900,835**	**156,225,445**	**154,964,918**	**150,598,164**	**148,781,388**	**145,115,263**	**140,470,068**	**136,523,841**

11 Property plant and equipment	Sewerage										
	Est Act	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Asset Values	$	$	$	$	$	$	$	$	$	$	$
Opening balance	228,172,087	235,454,179	237,639,404	243,067,480	249,579,292	253,933,099	258,652,120	264,077,485	268,727,599	273,936,801	280,930,185
Additions at cost	8,263,069	2,500,775	6,291,273	7,425,761	5,572,494	6,155,445	7,233,820	6,200,152	6,768,542	8,197,845	7,133,000
Disposals and write-offs	(980,977)	(315,550)	(863,197)	(913,949)	(1,218,687)	(1,436,424)	(1,808,455)	(1,550,038)	(1,559,340)	(1,204,461)	(1,633,250)
	235,454,179	**237,639,404**	**243,067,480**	**249,579,292**	**253,933,099**	**258,652,120**	**264,077,485**	**268,727,599**	**273,936,801**	**280,930,185**	**286,429,935**
Accumulated Depreciation											
Opening balance	66,420,833	71,065,100	75,723,225	80,432,341	85,363,532	90,398,626	95,534,087	100,771,918	106,245,452	111,801,088	117,467,837
Depreciation provided in period	4,644,268	4,658,125	4,709,116	4,931,191	5,035,094	5,135,461	5,237,831	5,473,534	5,555,636	5,666,749	5,780,084
	71,065,100	**75,723,225**	**80,432,341**	**85,363,532**	**90,398,626**	**95,534,087**	**100,771,918**	**106,245,452**	**111,801,088**	**117,467,837**	**123,247,921**
Written down value at period end	**164,389,079**	**161,916,179**	**162,635,139**	**164,215,760**	**163,534,473**	**163,118,033**	**163,305,567**	**162,482,147**	**162,135,713**	**163,462,348**	**163,182,014**

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts
For the periods ending 30 June -

11 Property plant and equipment	Total										
	Est Act	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Asset Values	$	$	$	$	$	$	$	$	$	$	$
Opening balance	1,536,542,709	1,655,340,512	1,703,061,254	1,751,956,947	1,804,289,016	1,834,449,159	1,867,371,712	1,898,448,864	1,939,804,734	1,979,978,247	2,011,116,926
Additions at cost	140,712,974	51,367,007	53,996,352	58,508,509	34,992,093	37,896,191	35,769,255	45,856,366	45,008,982	35,591,516	38,900,942
Disposals and write-offs	(21,915,171)	(3,646,265)	(5,100,659)	(6,176,440)	(4,831,950)	(4,973,638)	(4,692,103)	(4,500,496)	(4,835,469)	(4,452,837)	(5,044,885)
	1,655,340,512	**1,703,061,254**	**1,751,956,947**	**1,804,289,016**	**1,834,449,159**	**1,867,371,712**	**1,898,448,864**	**1,939,804,734**	**1,979,978,247**	**2,011,116,926**	**2,044,972,983**
Accumulated Depreciation											
Opening balance	426,650,203	456,216,608	487,615,095	519,856,045	553,996,860	589,895,615	626,477,472	663,755,884	702,513,569	742,201,754	782,662,016
Depreciation provided in period	29,566,405	31,398,487	32,240,950	34,140,815	35,898,755	36,581,857	37,278,412	38,757,685	39,688,185	40,460,262	41,247,780
	456,216,608	**487,615,095**	**519,856,045**	**553,996,860**	**589,895,615**	**626,477,472**	**663,755,884**	**702,513,569**	**742,201,754**	**782,662,016**	**823,909,796**
Written down value at period end	**1,199,123,904**	**1,215,446,159**	**1,232,100,902**	**1,250,292,156**	**1,244,553,544**	**1,240,894,240**	**1,234,692,980**	**1,237,291,165**	**1,237,776,493**	**1,228,454,910**	**1,221,063,187**

Capital Work in Progess	**2,360,199**	**2,360,199**	**500,000**	**500,000**	**500,000**	**500,000**	**500,000**	**500,000**	**500,000**	**500,000**	**500,000**

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts
For the year ended 30 June

	Est Act 2023	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	$	$	$	$	$	$	$	$	$	$	$
12 Interest bearing liabilities											
Current											
Finance Lease Liabilities	311,742	308,787	253,837	19,821	20,302	20,794	19,985	21,815	22,344	22,885	22,885
Loans	5,674,100	5,929,200	6,197,500	6,034,800	6,300,174	6,575,874	6,149,874	5,708,747	5,356,171	3,686,871	3,686,871
Total current	**5,985,842**	**6,237,987**	**6,451,337**	**6,054,621**	**6,320,476**	**6,596,668**	**6,169,859**	**5,730,562**	**5,378,515**	**3,709,756**	**3,709,756**
Non-Current											
Finance Lease Liabilities	1,981,847	1,673,060	1,419,223	1,399,402	1,379,100	1,358,306	1,338,321	1,315,192	1,292,848	1,269,963	1,247,078
Loans	63,349,988	57,420,788	51,223,288	45,188,488	38,888,314	32,312,440	26,486,540	21,101,767	16,069,570	12,831,046	10,681,846
Total non-current	**65,331,835**	**59,093,848**	**52,642,511**	**46,587,890**	**40,267,414**	**33,670,746**	**27,824,861**	**22,416,959**	**17,362,418**	**14,101,009**	**11,928,924**
Total interest bearing liabilities	**71,317,677**	**65,331,835**	**59,093,848**	**52,642,511**	**46,587,890**	**40,267,414**	**33,994,720**	**28,147,521**	**22,740,933**	**17,810,765**	**15,638,680**
Movements in finance leases:											
Balance at beginning of period	1,926,971	2,293,589	1,981,847	1,673,060	1,419,223	1,399,402	1,379,100	1,358,306	1,337,007	1,315,192	1,292,848
New finance leases in period	837,257	-	-	-	-	-	-	-	-	-	-
Repayments made in period	(470,639)	(311,742)	(308,787)	(253,837)	(19,821)	(20,302)	(20,794)	(21,299)	(21,815)	(22,344)	(22,885)
Closing balance	**2,293,589**	**1,981,847**	**1,673,060**	**1,419,223**	**1,399,402**	**1,379,100**	**1,358,306**	**1,337,007**	**1,315,192**	**1,292,848**	**1,269,963**
Movements in loans:											
Queensland Treasury Corporation											
Opening balance	74,456,088	69,024,088	63,349,988	57,420,788	51,223,288	45,188,488	38,888,314	32,636,414	26,810,514	21,425,741	16,517,917
Principal repayments	(5,432,000)	(5,674,100)	(5,929,200)	(6,197,500)	(6,034,800)	(6,300,174)	(6,251,900)	(5,825,900)	(5,384,773)	(4,907,824)	(2,149,200)
Closing balance	**69,024,088**	**63,349,988**	**57,420,788**	**51,223,288**	**45,188,488**	**38,888,314**	**32,636,414**	**26,810,514**	**21,425,741**	**16,517,917**	**14,368,717**
13 Provisions											
Current											
Annual leave	3,950,000	4,108,000	4,231,240	4,358,177	4,488,922	4,623,589	4,762,296	4,905,164	5,052,318	5,203,887	5,360,003
Long service leave	4,400,000	4,500,000	4,635,000	4,774,050	4,917,271	5,064,789	5,216,732	5,373,233	5,534,429	5,700,461	5,871,474
Refuse restoration	3,400,000	7,577,656	545,322	-	514,380	2,971,368	1,091,114	1,633,995	5,347,429	418,711	300,262
Total current	**11,750,000**	**16,185,656**	**9,411,562**	**9,132,227**	**9,920,573**	**12,659,746**	**11,070,142**	**11,912,392**	**15,934,176**	**11,323,059**	**11,531,739**
Non-Current											
Long service leave	1,800,000	1,750,000	1,802,500	1,856,575	1,912,272	1,969,640	2,028,729	2,089,590	2,152,277	2,216,845	2,283,350
Refuse restoration	19,254,183	13,935,873	13,390,551	13,390,551	12,876,171	9,904,803	8,813,689	7,179,694	1,832,265	1,413,554	1,113,292
Quarry rehabilitation	732,664	747,664	762,664	777,664	792,664	807,664	822,664	837,664	852,664	867,664	882,664
Total non-current	**21,786,847**	**16,433,537**	**15,955,715**	**16,024,790**	**15,581,107**	**12,682,107**	**11,665,082**	**10,106,948**	**4,837,206**	**4,498,063**	**4,279,306**
Movement in provisions for rehabilitation and restoration											
Opening Balance											
Refuse restoration	23,282,779	22,654,183	21,513,529	13,935,873	13,390,551	13,390,551	12,876,171	9,904,803	8,813,689	7,179,694	1,832,265
Quarry rehabilitation	717,664	732,664	747,664	762,664	777,664	792,664	807,664	822,664	837,664	852,664	867,664
Movement in the period											
Refuse restoration - expenditure in the period	(628,596)	(1,140,654)	(7,577,656)	(545,322)	-	(514,380)	(2,971,368)	(1,091,114)	(1,633,995)	(5,347,429)	(418,711)
Quarry rehabilitation - increase in provision	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Closing Balance											
Refuse restoration	22,654,183	21,513,529	13,935,873	13,390,551	13,390,551	12,876,171	9,904,803	8,813,689	7,179,694	1,832,265	1,413,554
Quarry rehabilitation	732,664	747,664	762,664	777,664	792,664	807,664	822,664	837,664	852,664	867,664	882,664
Closing balance	**23,386,847**	**22,261,193**	**14,698,537**	**14,168,215**	**14,183,215**	**13,683,835**	**10,727,467**	**9,651,353**	**8,032,358**	**2,699,929**	**2,296,218**

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the year ended 30 June

	Est Act 2023 $	2023/24 $	2024/25 $	2025/26 $	2026/27 $	2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
14 Capital account											
Balance at beginning of period	759,814,182	761,033,810	782,045,208	810,341,002	835,284,288	836,406,027	839,551,188	842,563,599	852,069,706	859,565,226	856,783,675
Tranfers from (to) retained surplus for capital income and expenses:											
Other capital income	-	-	536,923	305,254	903,682	557,647	707,835	490,570	462,787	703,656	531,057
Other capital expenses	(22,121,047)	(5,343,990)	(5,100,659)	(6,176,440)	(4,831,950)	(4,973,638)	(4,692,103)	(4,500,496)	(4,835,469)	(4,452,837)	(5,044,885)
Capital payments funded from general revenue	(13,443,418)	(5,044,747)	5,611,813	6,145,735	(1,402,330)	1,512,966	4,274,153	1,818,284	(173,828)	(224,142)	(251,549)
Transfer from capital for unfunded depreciation	(1,932,633)	(1,720,857)	(5,934,931)	(2,872,241)	(2,047,979)	(2,013,086)	(2,053,042)	(2,143,365)	(2,175,284)	(2,218,483)	(2,254,652)
Adjustment to the working capital cash balance	3,021,008	1,155,654	7,577,656	545,322	841,039	514,380	2,971,368	1,091,114	1,633,995	1,640,255	-
Constrained public contributions reserve	8,349,970	10,069,769	21,636,034	24,117,656	6,999,277	4,546,892	1,804,200	12,750,000	12,583,319	1,770,000	1,770,000
NDRRA flood grant reserve	17,161,865	-	-	-	-	-	-	-	-	-	-
Insurance reimbursement reserve	-	-	-	-	660,000	3,000,000	-	-	-	-	-
Capital works reserve	10,183,883	21,895,570	3,968,957	2,878,000	-	-	-	-	-	-	-
Total capital	**761,033,810**	**782,045,208**	**810,341,002**	**835,284,288**	**836,406,027**	**839,551,188**	**842,563,599**	**852,069,706**	**859,565,226**	**856,783,675**	**851,533,646**

WHITSUNDAY REGIONAL COUNCIL

Financial Ratios of the Budget
For the year ended 30 June :

	Est Act 2023 %	2023/24 %	2024/25 %	2025/26 %	2026/27 %	2027/28 %	2028/29 %	2029/30 %	2030/31 %	2031/32 %	2032/33 %
15 Financial Ratios											
Operating Surplus Ratio											
An operating surplus ratio above 0% indicates Council is managing its finances within its existing funding ability and maintaining its capacity to deliver services and maintain infrastructure. A ratio below 0% indicates Council's operating expenses exceeds the revenue generated. Sustained deficits over the long term will affect Council's ability to maintain the current service levels from internal funding sources.											
Operating result											
Total operating revenue	1.0%	0.2%	0.6%	0.7%	0.7%	0.5%	0.6%	0.7%	0.6%	0.4%	0.4%
Asset sustainability ratio											
This is an approximation of the extent to which the infrastructure assests managed by Council are being replaced as their service potential is used up.											
Capital expenditure on Replacement Assets											
Depreciation expense	111.20%	92.40%		89.94%	79.42%	79.15%	83.29%	81.24%	84.03%	67.62%	79.72%
83.31%Indicator suggests percentage should be >90% (2022/23) >80% (2023/24)											
This indicator should be averaged over at least 10 years. Not an annual expectation.											
Net Financial Liabilities Ratio											
Indicates that net financial debt can be services by operating revenues.											
Total liabilities-Current Assets											
Operating revenue	0.17%	9.25%	12.57%	11.58%	4.96%	0.33%	-3.67%	-8.77%	-14.02%	-19.01%	-22.43%
A positive percentage <60% indicates a capacity to increase borrowings.											
A positive percentage >60% indicates a limited capacity to increase borrowings.											
Interest coverage ratio											
Indicator range is between 0% and 5%											
Net interest expense											
Operating Revenue	-0.65%	-1.37%	-1.45%	-1.52%	-1.60%	-1.68%	-1.75%	-1.83%	-1.88%	-1.91%	-1.90%
This shows the council's capicity to fund additional borrowings.											
A negative percentage indicates interest income exceeds the interest expense.											
% of Rates & utility charges movoment											
Net rates & utility charges prior year budget		96,780,574	101,372,667	106,817,321	112,064,672	115,423,608	118,883,235	122,446,636	126,116,872	129,897,145	133,790,742
Net rates & utility charges budgeted for current year		101,372,667	106,817,321	112,064,672	115,423,608	118,883,235	122,446,636	126,116,872	129,897,145	133,790,742	137,801,077
Change rates and utility chages net of discounts		4,592,093	5,444,654	5,247,351	3,358,936	3,459,627	3,563,401	3,670,236	3,780,273	3,893,597	4,010,335
Percentage change		4.74%	5.37%	4.91%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%