

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Comprehensive Income For the periods ending 30 June -

	Note	Est Act 2023 \$	2023/24 \$	2024/25 \$	2025/26 \$
Revenue					
Rates and utility charges		101,622,074	106,380,267	112,025,225	117,428,813
Less Discounts		(4,841,500)	(5,007,600)	(5,207,904)	(5,364,141)
Net rates and utility charges	1	96,780,574	101,372,667	106,817,321	112,064,672
Sale of goods and major services	2	19,958,112	23,859,653	24,722,509	25,507,692
Statutory fees and charges		3,325,841	3,635,383	3,779,813	3,893,206
User fees and charges		621,109	335,827	349,287	359,765
Rental and levies	3	292,200	356,124	370,369	381,481
Operating grants, subsidies and contributions	5	7,723,309	8,904,565	6,794,944	6,693,351
Interest revenue	4	3,634,700	4,551,500	4,490,560	4,426,828
Total sales of contract and recoverable works		6,911,744	5,800,676	5,744,943	5,917,291
Other Income		2,408,663	2,748,077	2,857,040	2,942,649
TOTAL OPERATING REVENUES		141,656,252	151,564,472	155,926,786	162,186,935
Expenses					
Employee benefits	6	(40,920,125)	(44,714,056)	(47,576,280)	(49,352,864)
Materials and services	7	(65,875,641)	(71,630,931)	(71,897,016)	(74,650,721)
Depreciation	8	(29,566,405)	(31,398,487)	(32,240,950)	(34,140,815)
Depreciation Right of Use Assets		(502,886)	(342,354)	(314,393)	(244,627)
Finance Costs	9	(3,339,174)	(3,149,811)	(2,905,255)	(2,643,556)
TOTAL OPERATING EXPENSES		(140,204,231)	(151,235,639)	(154,933,894)	(161,032,583)
Operating surplus (deficit)		1,452,021	328,833	992,892	1,154,352
Capital income and expenditure:					
Cash capital grants, subsidies and contributions	5	27,218,489	7,223,594	12,471,951	23,483,289
Other capital income				536,923	305,254
Other capital expense		(22,121,047)	(5,343,990)	(5,100,659)	(6,176,440)
Net result for the period		6,549,463	2,208,437	8,901,107	18,766,455

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Financial Position As at the periods ending 30 June -

	Note	Est Act 2023 \$	2023/24 \$	2024/25 \$	2025/26 \$
Current Assets					
Cash and deposits	10	72,701,119	49,017,612	38,324,920	42,354,034
Investments	10	30,000,000	30,000,000	20,000,000	10,000,000
Receivables		12,743,945	12,541,145	12,811,845	13,087,958
Inventories		2,020,000	2,050,000	2,091,000	2,132,820
Other assets		4,600,000	4,840,000	4,900,400	4,961,644
		122,065,064	98,448,757	78,128,165	72,536,456
Non-current - Assets classified as held for sale		2,110,000			
		124,175,064	98,448,757	78,128,165	72,536,456
Non-Current Assets					
Investment properties		2,040,000	2,040,000	2,040,000	2,040,000
Property, plant and equipment	11	1,199,123,904	1,215,446,159	1,232,100,902	1,250,292,156
Right of use assets		2,240,032	1,897,678	1,583,285	1,338,658
Capital Work in Progress		2,360,199	2,360,199	500,000	500,000
		1,205,764,136	1,221,744,037	1,236,224,187	1,254,170,814
TOTAL ASSETS		1,329,939,200	1,320,192,794	1,314,352,352	1,326,707,270
Current Liabilities					
Payables		15,205,000	13,002,545	13,260,043	13,510,103
Provisions	13	11,750,000	16,185,656	9,411,562	9,132,227
Interest bearing liabilities	12	5,985,842	6,237,987	6,451,337	6,054,621
		32,940,842	35,426,188	29,122,942	28,696,951
Non-Current Liabilities					
Payables		4,358,035	1,509,143		
Provisions	13	21,786,847	16,433,537	15,955,715	16,024,790
Interest bearing liabilities	12	65,331,835	59,093,848	52,642,511	46,587,890
		91,476,717	77,036,528	68,598,226	62,612,680
TOTAL LIABILITIES		124,417,559	112,462,716	97,721,168	91,309,631
NET COMMUNITY ASSETS		1,205,521,641	1,207,730,078	1,216,631,184	1,235,397,639
Community Equity					
Capital account	14	761,033,810	782,045,208	810,341,002	835,284,288
Asset revaluation reserve		362,680,628	362,680,628	362,680,628	362,680,628
Restricted capital reserves		12,877,788	10,031,613	867,530	233,163
Other capital reserves		54,829,352	35,327,782	31,358,825	28,480,825
Recurrent reserves		4,726,514	4,726,514	4,726,514	4,726,514
Accumulated surplus/(deficiency)		9,373,549	12,918,333	6,656,686	3,992,222
TOTAL COMMUNITY EQUITY		1,205,521,641	1,207,730,078	1,216,631,184	1,235,397,639

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Cash Flows

For the periods ending 30 June -

	Est Act 2023	2023/24	2024/25	2025/26
	\$	\$	\$	\$
Cash Flows from Operating Activities				
Receipts				
Net rates and utility charges	96,366,393	98,182,667	106,645,721	111,890,005
Sale of goods and major services	19,658,112	23,859,653	24,722,509	25,507,692
Fees and charges	4,046,950	3,771,210	4,129,100	4,252,971
Rentals and levies	292,200	356,124	370,369	381,481
Interest revenue	3,634,700	4,551,500	4,490,560	4,426,828
Contributions and donations	32,800	26,760	26,760	26,760
Government subsidies and grants	7,691,641	8,877,805	6,768,184	6,666,591
Total sales of contract and recoverable works	6,911,744	5,800,676	5,744,943	5,917,291
Other Income	2,153,713	3,223,077	2,721,540	2,804,439
GST received for the year	(5,056)	(12,200)		
Total operating receipts	140,783,198	148,637,272	155,619,686	161,874,058
Payments				
Employee benefits	(40,756,912)	(44,746,056)	(47,259,540)	(49,026,622)
Materials and services	(66,021,546)	(73,782,278)	(73,219,661)	(74,473,141)
Finance costs	(3,124,174)	(2,934,811)	(2,890,255)	(2,628,556)
Total operating payments	(109,902,632)	(121,463,145)	(123,369,456)	(126,128,319)
Cash provided by / (used in) operational activities	30,880,566	27,174,127	32,250,230	35,745,739
Cash Flow from Investing Activities :				
Proceeds from sale of capital assets	594,124	412,275	536,923	305,254
Contributions	1,164,638		1,707,265	1,849,266
Government grants and subsidies	33,911,644	7,223,594	10,764,686	21,634,023
Payments for property, plant and equipment	(45,080,441)	(51,367,007)	(52,136,153)	(58,508,509)
Payments for rehabilitation work	(628,596)	(1,140,654)	(7,577,656)	(545,322)
Net proceeds (cost) from advances and cash investments	1,037,000			
Net cash provided by investing activities	(9,001,631)	(44,871,792)	(46,704,935)	(35,265,288)
Cash Flow from Financing Activities :				
Repayment of borrowings	(5,432,000)	(5,674,100)	(5,929,200)	(6,197,500)
Repayment of finance lease borrowings	(470,639)	(311,742)	(308,787)	(253,837)
Net cash provided by financing activities	(5,902,639)	(5,985,842)	(6,237,987)	(6,451,337)
Net Increase (Decrease) in Cash Held	15,976,296	(23,683,507)	(20,692,692)	(5,970,886)
Cash at beginning of reporting period	86,724,823	102,701,119	79,017,612	58,324,920
Cash at end of Reporting Period	102,701,119	79,017,612	58,324,920	52,354,034

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Capital Funding For the periods ending 30 June -

	Est Act 2023 \$	2023/24 \$	2024/25 \$	2025/26 \$
Capital Funding Sources				
General revenue used (excess funds provided)	(13,443,418)	(5,044,747)	5,611,813	6,145,735
Proceeds from the sale of non current assets	594,124	412,275	536,923	305,254
Capital sustainability funds expended	28,136,656	30,019,982	26,620,412	31,513,201
Finance leases	837,257			
Constrained grants and developer contributions	8,349,970	10,069,769	21,636,034	24,117,656
NDRRA flood grant reserve	17,161,865			
Insurance reimbursement reserve				
Capital works reserve	10,183,883	21,895,570	3,968,957	2,878,000
	51,820,337	57,352,849	58,374,140	64,959,846
Capital Funding Applications				
Buildings and other structures	39,243,332	17,853,677	9,920,762	13,222,371
Plant and equipment	5,954,931	10,418,302	5,071,574	3,462,392
Transport infrastructure	74,749,121	13,396,922	15,541,187	28,573,538
Water	12,502,521	7,197,331	17,171,555	5,824,447
Sewerage	8,263,069	2,500,775	6,291,273	7,425,761
Right of use - Buildings	837,257			
Movement in capitalised work in progress	(95,632,533)	(0)	(1,860,199)	(0)
	45,917,698	51,367,007	52,136,153	58,508,509
Principle loan repayments:				
Finance Leases for right of use assets	470,639	311,742	308,787	253,837
Queensland Treasury Corporation	5,432,000	5,674,100	5,929,200	6,197,500
	5,902,639	5,985,842	6,237,987	6,451,337
	51,820,337	57,352,849	58,374,140	64,959,846

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity For the periods ending 30 June -

	Total			
	Est Act 2023 \$	2023/24 \$	2024/25 \$	2025/26 \$
Balance at the beginning of period	1,198,972,177	1,205,521,641	1,207,730,077	1,216,631,184
Increase (decrease) in net result	6,549,463	2,208,437	8,901,107	18,766,455
Other transfers to Capital and reserves				
Transfers from capital and reserves				
Transfers between capital and reserves				
Balance at the end of period	1,205,521,641	1,207,730,077	1,216,631,184	1,235,397,639

	Retained Surplus/Deficit			
	Est Act 2023 \$	2023/24 \$	2024/25 \$	2025/26 \$
Balance at the beginning of period	8,495,808	9,373,549	12,918,333	6,656,686
Increase (decrease) in net result	6,549,463	2,208,437	8,901,107	18,766,455
Other transfers to Capital and reserves	(26,535,221)	(5,728,500)	(26,198,343)	(30,479,600)
Transfers from capital and reserves	20,863,499	7,064,847	11,035,590	9,048,681
Transfers between capital and reserves				
Balance at the end of period	9,373,549	12,918,333	6,656,686	3,992,222

	Capital			
	Est Act 2023 \$	2023/24 \$	2024/25 \$	2025/26 \$
Balance at the beginning of period	759,814,182	761,033,810	782,045,208	810,341,002
Increase (decrease) in net result				
Other transfers to Capital and reserves	(10,422,410)	(3,889,093)	13,726,392	6,996,311
Transfers from capital and reserves	(24,053,680)	(7,064,847)	(11,035,590)	(9,048,681)
Transfers between capital and reserves	35,695,718	31,965,339	25,604,991	26,995,656
Balance at the end of period	761,033,810	782,045,208	810,341,002	835,284,288

	Asset Revaluation Surplus			
	Est Act 2023 \$	2023/24 \$	2024/25 \$	2025/26 \$
Balance at the beginning of period	362,680,628	362,680,628	362,680,628	362,680,628
Increase (decrease) in net result				
Other transfers to Capital and reserves				
Transfers from capital and reserves				
Transfers between capital and reserves				
Balance at the end of period	362,680,628	362,680,628	362,680,628	362,680,628

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity For the periods ending 30 June -

	Reserves			
	Est Act 2023	2023/24	2024/25	2025/26
	\$	\$	\$	\$
Balance at the beginning of period	67,981,560	72,433,654	50,085,909	36,952,869
Increase (decrease) in net result				
Other transfers to Capital and reserves	36,957,631	9,617,594	12,471,951	23,483,289
Transfers from capital and reserves	3,190,181			
Transfers between capital and reserves	(35,695,718)	(31,965,339)	(25,604,991)	(26,995,656)
Balance at the end of period	72,433,654	50,085,909	36,952,869	33,440,502

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2023	2023/24	2024/25	2025/26
	\$	\$	\$	\$
1 Rates and Utility Charges				
General rates	56,792,350	59,344,000	61,717,760	63,569,294
Water	11,936,597	12,476,202	13,848,577	15,371,951
Sewerage	18,019,314	18,686,593	19,434,058	20,211,423
Water consumption, rental and sundries	7,359,263	7,657,522	8,480,242	9,389,772
Waste management	7,514,550	8,215,950	8,544,588	8,886,373
Total Rates and Utility Charges	101,622,074	106,380,267	112,025,225	117,428,813
Less discounts	(4,104,000)	(4,250,800)	(4,420,832)	(4,553,457)
Less pensioner remissions	(737,500)	(756,800)	(787,072)	(810,684)
Total discounts and remissions	(4,841,500)	(5,007,600)	(5,207,904)	(5,364,141)
Net rates and utility charges	96,780,574	101,372,667	106,817,321	112,064,672
2 Sale of goods and major services				
Lake Proserpine Commercial services	290,500	290,500	299,215	308,192
Parking and other ranger services	1,823,934	1,976,300	2,052,752	2,114,231
Refuse tips and transfer station charges	2,469,694	3,334,259	3,467,534	3,571,683
Aerodrome charges	7,074,036	8,235,007	8,562,567	8,817,548
Quarry charges	2,821,745	3,382,796	3,484,277	3,588,804
Shute Harbour Commercial activities	3,529,954	4,170,681	4,295,801	4,470,058
Caravan parks fees and charges	1,023,467	1,160,901	1,207,337	1,243,558
Water and Sewerage fees and charges	599,782	439,209	456,776	470,481
Entertainment & community centres	325,000	870,000	896,250	923,137
Total sales of major services	19,958,112	23,859,653	24,722,509	25,507,692
3 Rental and levies				
Other property lease income	292,200	356,124	370,369	381,481
Total rental and levies	292,200	356,124	370,369	381,481
4 Interest revenue				
Investments	3,200,000	4,050,000	3,969,000	3,889,620
Rates and utility charges	434,700	501,500	521,560	537,208
Total interest revenue	3,634,700	4,551,500	4,490,560	4,426,828
5 Contributions, Donations, Grants and Subsidies				
<i>Donations, Contributions, special purpose subsidies and grants were received in respect of the following programs:</i>				
Office of the Chief Executive	223,000	325,000	610,000	2,475,000
Corporate Services	2,430,289	3,353,814	2,790,000	2,860,000
Community Environmental Services	959,747	903,886	828,732	618,732
Engineering	18,884,020	4,615,499	4,404,993	1,809,990
Planning & Development Assessment	2,300,000	-	1,707,265	1,849,266
Airport Operations	359,531	700,000	2,450,000	14,700,000
Waste Management	25,000	-	-	-
Shute Harbour Operations	3,190,181	125,000	-	-
Water Services	346,009	791,848	1,015,660	-
Sewerage Services	741,772	-	180,000	425,000
	29,459,549	10,815,047	13,986,650	24,737,988
General Purpose Grants	5,482,249	5,313,112	5,280,245	5,438,652
Total donations, contributions, subsidies and grants	34,941,798	16,128,159	19,266,895	30,176,640

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2023 \$	2023/24 \$	2024/25 \$	2025/26 \$
5 Contributions, Donations, Grants and Subsidies continued				
Donations, contributions and grants for recurrent expenditure is analysed as follows :				
Commonwealth grants	5,482,249	5,313,112	5,280,245	5,438,652
State Government grants & grants	2,208,260	3,564,693	1,487,939	1,227,939
Developer contributions	32,800	26,760	26,760	26,760
Total operational grants and subsidies	7,723,309	8,904,565	6,794,944	6,693,351
Capital grants, subsidies and contributions are analysed as follows :				
Commonwealth grants & subsidies	1,276,747	2,155,484	650,000	650,000
State Government grants & subsidies	6,401,248	5,068,110	10,114,686	20,984,023
NDRRA flood grants	17,161,865	-	-	-
Contributions to fund capital expenditure	2,378,629	-	1,707,265	1,849,266
Total capital grants, subsidies and contributions	27,218,489	7,223,594	12,471,951	23,483,289
Total donations, contributions, subsidies and grants	34,941,798	16,128,159	19,266,895	30,176,640
6 Employee benefits				
Wages and salaries	28,806,779	31,356,903	33,718,234	34,961,749
Councilors' remuneration	575,000	590,000	613,600	638,144
Annual, sick and long service leave entitlements	5,595,011	6,260,621	6,511,046	6,771,488
Superannuation	3,968,591	4,430,246	4,607,456	4,791,754
Total direct employee expense	38,945,381	42,637,770	45,450,336	47,163,135
Other employee related expenses	1,974,744	2,076,286	2,125,944	2,189,729
Total employee benefits	40,920,125	44,714,056	47,576,280	49,352,864
7 Materials and services				
Audit of annual financial statements by the Auditor-General of Queensland	135,500	137,000	141,110	145,343
Community Donations, grants, subsidies & contributions	2,428,000	2,382,000	2,453,460	2,527,063
Legal services	2,006,000	1,483,500	1,628,005	1,623,843
Insurance	2,924,403	3,168,950	3,327,397	3,460,494
Consultants	2,144,065	3,959,491	4,081,176	4,171,361
Contractors	24,909,073	27,904,389	26,945,002	28,355,488
Plant & Equipment	5,194,474	4,890,744	5,086,374	5,238,966
Advertising & Marketing	1,091,967	910,100	937,403	965,523
Inventories	608,470	405,511	417,667	430,181
Communications & IT	5,492,474	5,551,081	5,824,153	5,978,531
Raw materials & consumables	8,899,795	8,851,585	8,698,751	8,880,323
Registrations & subscriptions	156,970	233,222	240,220	247,426
Safety	1,060,372	1,697,497	1,748,577	1,801,016
Purchase of water	2,824,260	2,786,605	2,870,204	2,956,311
Rentals - Operating leases	219,713	214,014	216,482	300,094
Other material and services	5,780,104	7,055,241	7,281,035	7,568,758
Total materials and services	65,875,641	71,630,931	71,897,016	74,650,721

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2023	2023/24	2024/25	2025/26
	\$	\$	\$	\$
8 Depreciation and Amortisation				
Depreciation expense on non-current assets:				
Buildings and other structures	5,748,378	6,249,196	6,500,389	7,005,420
Plant and equipment	4,590,462	4,819,275	5,130,289	5,326,439
Transport infrastructure	8,926,422	9,883,379	10,054,204	10,688,360
Water	5,656,876	5,788,512	5,846,952	6,189,405
Sewerage	4,644,268	4,658,125	4,709,116	4,931,191
Right of use - Land	76,465	30,390	30,391	30,391
Right of use - Buildings	253,731	279,084	279,084	209,318
Right of use - Plant	172,690	32,880	4,918	4,918
Total depreciation	30,069,291	31,740,841	32,555,343	34,385,442
9 Finance Costs				
Bank charges	371,700	402,900	411,440	416,723
Finance costs charged by Queensland Treasury Corporation	2,708,500	2,472,800	2,224,700	1,963,000
Interest on finance leases	43,974	59,111	48,115	36,653
Bad and doubtful debts	200,000	200,000	206,000	212,180
Quarry rehabilitation - change in present value	15,000	15,000	15,000	15,000
Total finance costs	3,339,174	3,149,811	2,905,255	2,643,556
10 Cash and deposits				
Cash per cash flow statement	72,701,119	49,017,612	38,324,920	42,354,034
Investments	30,000,000	30,000,000	20,000,000	10,000,000
Total cash and deposits	102,701,119	79,017,612	58,324,920	52,354,034
Externally restricted cash:				
Constrained grants, subsidies & contributions reserves	12,877,788	10,031,613	867,530	233,163
Advance Waste Levy	4,358,035	2,956,688	1,509,143	
Total externally restricted cash	17,235,823	12,988,301	2,376,673	233,163
Internally restricted cash:				
Total capital reserves	54,829,352	35,327,782	31,358,825	28,480,825
Total recurrent reserves	4,726,514	4,726,514	4,726,514	4,726,514
Cash held to fund future rehabilitation payments	7,968,276	7,983,276	7,998,276	8,013,276
Total internally restricted cash	67,524,142	48,037,572	44,083,615	41,220,615
Total restricted cash (internally & externally)	84,759,965	61,025,873	46,460,288	41,453,778
Total unrestricted cash	17,941,154	17,991,739	11,864,632	10,900,256

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts For the periods ending 30 June -

11 Property plant and equipment	Land and improvements			
	Est Act	2023/24	2024/25	2025/26
Asset Values	\$	\$	\$	\$
Opening balance	48,299,429	48,299,429	48,299,429	48,299,429
Additions at cost	-	-	-	-
Disposals and write-offs	-	-	-	-
	48,299,429	48,299,429	48,299,429	48,299,429
Accumulated Depreciation				
Opening balance	26,155	26,155	26,155	26,155
Depreciation provided in period	-	-	-	-
	26,155	26,155	26,155	26,155
Written down value at period end	48,273,274	48,273,274	48,273,274	48,273,274

11 Property plant and equipment	Buildings and other structures			
	Est Act	2023/24	2024/25	2025/26
Asset Values	\$	\$	\$	\$
Opening balance	181,608,012	220,851,344	238,705,021	248,625,783
Additions at cost	39,243,332	17,853,677	9,920,762	13,222,371
	220,851,344	238,705,021	248,625,783	261,848,154
Accumulated Depreciation				
Opening balance	45,384,931	51,133,309	57,382,504	63,882,893
Depreciation provided in period	5,748,378	6,249,196	6,500,389	7,005,420
	51,133,309	57,382,504	63,882,893	70,888,313
Written down value at period end	169,718,035	181,322,517	184,742,890	190,959,841

11 Property plant and equipment	Plant and equipment			
	Est Act	2023/24	2024/25	2025/26
Asset Values	\$	\$	\$	\$
Opening balance	66,340,933	72,295,864	82,714,166	87,785,740
Additions at cost	5,954,931	10,418,302	5,071,574	3,462,392
	72,295,864	82,714,166	87,785,740	91,248,132
Accumulated Depreciation				
Opening balance	33,210,506	37,800,968	42,620,242	47,750,531
Depreciation provided in period	4,590,462	4,819,275	5,130,289	5,326,439
	37,800,968	42,620,242	47,750,531	53,076,970
Written down value at period end	34,494,896	40,093,924	40,035,209	38,171,162

11 Property plant and equipment	Transport infrastructure			
	Est Act	2023/24	2024/25	2025/26
Asset Values	\$	\$	\$	\$
Opening balance	700,795,364	757,574,384	768,647,443	781,882,687
Additions at cost	74,749,121	13,396,922	15,541,187	28,573,538
Disposals and write-offs	(17,970,101)	(2,323,863)	(2,305,943)	(4,052,438)
	757,574,384	768,647,443	781,882,687	806,403,787
Accumulated Depreciation				
Opening balance	114,080,137	123,006,560	132,889,939	142,944,143
Depreciation provided in period	8,926,422	9,883,379	10,054,204	10,688,360
	123,006,560	132,889,939	142,944,143	153,632,503
Written down value at period end	634,567,824	635,757,504	638,938,544	652,771,284

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts For the periods ending 30 June -

11 Property plant and equipment	Water			
	Est Act	2023/24	2024/25	2025/26
	\$	\$	\$	\$
Asset Values				
Opening balance	311,326,884	320,865,312	327,055,791	342,295,828
Additions at cost	12,502,521	7,197,331	17,171,555	5,824,447
Disposals and write-offs	(2,964,093)	(1,006,852)	(1,931,519)	(1,210,053)
	320,865,312	327,055,791	342,295,828	346,910,222
Accumulated Depreciation				
Opening balance	167,527,642	173,184,517	178,973,029	184,819,981
Depreciation provided in period	5,656,876	5,788,512	5,846,952	6,189,405
	173,184,517	178,973,029	184,819,981	191,009,386
Written down value at period end	147,680,795	148,082,762	157,475,846	155,900,835

11 Property plant and equipment	Sewerage			
	Est Act	2023/24	2024/25	2025/26
	\$	\$	\$	\$
Asset Values				
Opening balance	228,172,087	235,454,179	237,639,404	243,067,480
Additions at cost	8,263,069	2,500,775	6,291,273	7,425,761
Disposals and write-offs	(980,977)	(315,550)	(863,197)	(913,949)
	235,454,179	237,639,404	243,067,480	249,579,292
Accumulated Depreciation				
Opening balance	66,420,833	71,065,100	75,723,225	80,432,341
Depreciation provided in period	4,644,268	4,658,125	4,709,116	4,931,191
	71,065,100	75,723,225	80,432,341	85,363,532
Written down value at period end	164,389,079	161,916,179	162,635,139	164,215,760

11 Property plant and equipment	Total			
	Est Act	2023/24	2024/25	2025/26
	\$	\$	\$	\$
Asset Values				
Opening balance	1,536,542,709	1,655,340,512	1,703,061,254	1,751,956,947
Additions at cost	140,712,974	51,367,007	53,996,352	58,508,509
Disposals and write-offs	(21,915,171)	(3,646,265)	(5,100,659)	(6,176,440)
	1,655,340,512	1,703,061,254	1,751,956,947	1,804,289,016
Accumulated Depreciation				
Opening balance	426,650,203	456,216,608	487,615,095	519,856,045
Depreciation provided in period	29,566,405	31,398,487	32,240,950	34,140,815
	456,216,608	487,615,095	519,856,045	553,996,860
Written down value at period end	1,199,123,904	1,215,446,159	1,232,100,902	1,250,292,156

Capital Work in Progress	2,360,199	2,360,199	500,000	500,000
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WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts For the year ended 30 June

	Est Act 2023 \$	2023/24 \$	2024/25 \$	2025/26 \$
12 Interest bearing liabilities				
Current				
Finance Lease Liabilities	311,742	308,787	253,837	19,821
Loans	5,674,100	5,929,200	6,197,500	6,034,800
Total current	5,985,842	6,237,987	6,451,337	6,054,621
Non-Current				
Finance Lease Liabilities	1,981,847	1,673,060	1,419,223	1,399,402
Loans	63,349,988	57,420,788	51,223,288	45,188,488
Total non-current	65,331,835	59,093,848	52,642,511	46,587,890
Total interest bearing liabilities	71,317,677	65,331,835	59,093,848	52,642,511
Movements in finance leases:				
Balance at beginning of period	1,926,971	2,293,589	1,981,847	1,673,060
New finance leases in period	837,257	-	-	-
Repayments made in period	(470,639)	(311,742)	(308,787)	(253,837)
Closing balance	2,293,589	1,981,847	1,673,060	1,419,223
Movements in loans:				
Queensland Treasury Corporation				
Opening balance	74,456,088	69,024,088	63,349,988	57,420,788
Principal repayments	(5,432,000)	(5,674,100)	(5,929,200)	(6,197,500)
Closing balance	69,024,088	63,349,988	57,420,788	51,223,288
13 Provisions				
Current				
Annual leave	3,950,000	4,108,000	4,231,240	4,358,177
Long service leave	4,400,000	4,500,000	4,635,000	4,774,050
Refuse restoration	3,400,000	7,577,656	545,322	-
Total current	11,750,000	16,185,656	9,411,562	9,132,227
Non-Current				
Long service leave	1,800,000	1,750,000	1,802,500	1,856,575
Refuse restoration	19,254,183	13,935,873	13,390,551	13,390,551
Quarry rehabilitation	732,664	747,664	762,664	777,664
Total non-current	21,786,847	16,433,537	15,955,715	16,024,790
Movement in provisions for rehabilitation and restoration				
Opening Balance				
Refuse restoration	23,282,779	22,654,183	21,513,529	13,935,873
Quarry rehabilitation	717,664	732,664	747,664	762,664
Movement in the period				
Refuse restoration - expenditure in the period	(628,596)	(1,140,654)	(7,577,656)	(545,322)
Quarry rehabilitation - increase in provision	15,000	15,000	15,000	15,000
Closing Balance				
Refuse restoration	22,654,183	21,513,529	13,935,873	13,390,551
Quarry rehabilitation	732,664	747,664	762,664	777,664
Closing balance	23,386,847	22,261,193	14,698,537	14,168,215
14 Capital account				
Balance at beginning of period	759,814,182	761,033,810	782,045,208	810,341,002
Transfers from (to) retained surplus for capital income and expenses:				
Other capital income	-	-	536,923	305,254
Other capital expenses	(22,121,047)	(5,343,990)	(5,100,659)	(6,176,440)
Capital payments funded from general revenue	(13,443,418)	(5,044,747)	5,611,813	6,145,735
Transfer from capital for unfunded depreciation	(1,932,633)	(1,720,857)	(5,934,931)	(2,872,241)
Adjustment to the working capital cash balance	3,021,008	1,155,654	7,577,656	545,322
Constrained public contributions reserve	8,349,970	10,069,769	21,636,034	24,117,656
NDRRA flood grant reserve	17,161,865	-	-	-
Capital works reserve	10,183,883	21,895,570	3,968,957	2,878,000
Total capital	761,033,810	782,045,208	810,341,002	835,284,288

WHITSUNDAY REGIONAL COUNCIL

Financial Ratios of the Budget

For the year ended 30 June :

	Est Act 2023 %	2023/24 %	2024/25 %	2025/26 %
15 Financial Ratios				
Operating Surplus Ratio				
An operating surplus ratio above 0% indicates Council is managing its finances within its existing funding ability and maintaining its capacity to deliver services and maintain infrastructure. A ratio below 0% indicates Council's operating expenses exceeds the revenue generated. Sustained deficits over the long term will affect Council's ability to maintain the current service levels from internal funding sources.				
<u>Operating result</u>				
Total operating revenue	1.0%	0.2%	0.6%	0.7%
Asset sustainability ratio				
This is an approximation of the extent to which the infrastructure assets managed by Council are being replaced as their service potential is used up.				
<u>Capital expenditure on Replacement Assets</u>				
Depreciation expense	111.20%	92.40%		89.94%
83.31% Indicator suggests percentage should be >90% (2022/23) >80% (2023/24)				
This indicator should be averaged over at least 10 years. Not an annual expectation.				
Net Financial Liabilities Ratio				
Indicates that net financial debt can be services by operating revenues.				
<u>Total liabilities-Current Assets</u>				
Operating revenue	0.17%	9.25%	12.57%	11.58%
A positive percentage <60% indicates a capacity to increase borrowings.				
A positive percentage >60% indicates a limited capacity to increase borrowings.				
Interest coverage ratio				
Indicator range is between 0% and 5%				
<u>Net interest expense</u>				
Operating Revenue	-0.65%	-1.37%	-1.45%	-1.52%
This shows the council's capacity to fund additional borrowings.				
A negative percentage indicates interest income exceeds the interest expense.				
% of Rates & utility charges movoment				
Net rates & utility charges prior year budget		96,780,574	101,372,667	106,817,321
Net rates & utility charges budgeted for current year		101,372,667	106,817,321	112,064,672
Change rates and utility chages net of discounts		4,592,093	5,444,654	5,247,351
Percentage change		4.74%	5.37%	4.91%