

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Comprehensive Income

For the periods ending 30 June -

	Note	Est Act 2020 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	2029/30 \$
Revenue												
Rates and utility charges	1	88,179,235	90,021,485	92,628,280	94,508,255	97,298,787	100,183,044	103,234,328	105,522,254	107,633,935	109,787,847	111,984,837
Less discounts	1	(3,730,485)	(3,828,970)	(3,936,406)	(4,015,131)	(4,123,609)	(4,235,452)	(4,350,777)	(4,437,789)	(4,526,541)	(4,617,067)	(4,709,405)
Net rates and utility charges		84,448,750	86,192,515	88,691,874	90,493,124	93,175,178	95,947,592	98,883,551	101,084,465	103,107,394	105,170,780	107,275,432
Sales of major services	2	12,499,210	10,640,060	13,860,774	14,137,933	14,266,192	14,608,218	15,262,659	15,567,912	15,879,268	16,196,852	16,520,787
Statutory fees and charges		2,570,942	2,978,817	3,318,893	3,385,270	3,452,968	3,522,023	3,592,457	3,664,302	3,737,583	3,812,328	3,888,571
User fees and charges		355,420	354,679	368,494	376,014	383,532	391,201	399,022	406,999	415,136	423,436	431,903
Rental and levies	3	408,309	359,200	417,884	426,242	434,765	443,458	452,326	461,370	470,596	480,007	489,606
Operating grants, subsidies	5	12,071,276	6,982,266	7,201,914	7,339,250	7,372,902	7,497,430	7,624,448	7,754,006	7,886,155	8,020,947	8,158,435
Operating contributions		120,225	60,000									
Interest revenue	4	1,570,066	1,296,511	1,322,450	1,348,899	633,018	645,676	658,587	671,757	685,190	698,892	712,869
Total sales of contract and recoverable works		5,134,857	4,625,000	4,737,900	4,822,458	4,918,906	5,017,283	5,117,627	5,219,978	5,324,377	5,430,864	5,539,480
Other Income		10,038,224	1,292,496	1,539,911	1,570,711	1,602,116	1,634,148	1,666,819	1,700,147	1,734,140	1,768,812	1,804,180
TOTAL OPERATING REVENUE		129,217,279	114,781,544	121,460,094	123,899,901	126,239,577	129,707,029	133,657,496	136,530,936	139,239,839	142,002,918	144,821,263
Expenses												
Employee benefits	6	(37,736,371)	(36,534,747)	(37,558,356)	(38,172,155)	(39,266,612)	(40,150,075)	(41,053,425)	(41,977,100)	(42,921,557)	(43,887,266)	(44,874,699)
Materials and services	7	(57,738,973)	(51,275,796)	(55,407,165)	(56,752,498)	(58,078,644)	(59,257,903)	(60,460,748)	(61,687,653)	(62,939,095)	(64,215,561)	(65,517,557)
Depreciation and amortisation	8	(27,103,431)	(23,002,354)	(24,152,354)	(24,867,349)	(25,682,190)	(25,848,484)	(26,080,389)	(26,289,644)	(26,500,808)	(26,684,921)	(26,875,455)
Finance costs	9	(3,931,681)	(3,859,580)	(3,767,241)	(3,577,729)	(3,061,475)	(2,824,251)	(2,557,460)	(2,288,056)	(2,026,445)	(1,755,316)	(1,490,182)
TOTAL OPERATING EXPENSE		(126,510,456)	(114,672,477)	(120,885,116)	(123,369,731)	(126,088,921)	(128,080,713)	(130,152,022)	(132,242,453)	(134,387,905)	(136,543,064)	(138,757,893)
Operating surplus (deficit)		2,706,823	109,067	574,978	530,170	150,656	1,626,316	3,505,474	4,288,483	4,851,934	5,459,854	6,063,370
Capital income and expenditure:												
Grants and subsidies	5	74,122,121	94,332,105	7,510,190	3,408,005	3,050,000	3,533,500	3,571,000	2,896,000	2,925,000	2,536,000	2,584,000
Developer contributions	5	1,450,000	1,625,000	1,632,000	1,664,640	1,697,931	1,731,890	1,766,528	1,801,858	1,837,896	1,874,653	1,912,147
Other capital income	10	1,472,825	427,537	636,318	581,965	582,513	310,505	1,597,089	886,791	1,328,500	747,000	365,785
Other capital expense	11	(19,148,963)	(11,860,349)	(5,926,204)	(5,997,165)	(5,404,955)	(5,857,650)	(5,951,418)	(6,617,473)	(7,240,244)	(7,089,827)	(6,437,307)
TOTAL CAPITAL INCOME AND EXPENDITURE:		60,602,806	84,633,360	4,427,282	187,615	76,145	1,344,561	4,488,673	3,255,659	3,703,086	3,527,680	4,487,995
Net result for the period		60,602,806	84,633,360	4,427,282	187,615	76,145	1,344,561	4,488,673	3,255,659	3,703,086	3,527,680	4,487,995

WHITSUNDAY REGIONAL COUNCIL

Budgeted Appropriation Statement

For the periods ending 30 June -

	Note	Est Act 2020 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	2029/30 \$
Retained Surplus/(Deficit) from prior years.		(3,777,719)	1,004,772	1,030,453	1,256,289	691,106	1,040,882	1,129,408	1,285,521	1,846,486	1,614,674	1,862,035
Net result for the period		60,602,806	84,633,360	4,427,282	187,615	76,145	1,344,561	4,488,673	3,255,659	3,703,086	3,527,680	4,487,995
		56,825,088	85,638,132	5,457,735	1,443,904	767,251	2,385,442	5,618,081	4,541,180	5,549,572	5,142,354	6,350,030
Appropriations												
Transfers to capital :-												
Other capital income	10	(1,472,825)	(427,537)	(636,318)	(581,965)	(582,513)	(310,505)	(1,597,089)	(886,791)	(1,328,500)	(747,000)	(365,785)
Funds (utilised for) created from - capital funding	CFS	10,254,745	(2,515,960)	(1,882,752)	(2,520,240)	(2,571,062)	(5,183,091)	(6,901,467)	(6,893,249)	(6,300,353)	(5,276,342)	(5,851,038)
Adjustment to the working capital cash balance		(5,482,000)		(275,000)	(275,000)	(275,000)	(275,000)	(275,000)	(275,000)	(275,000)	(275,000)	(275,000)
		3,299,920	(2,943,497)	(2,794,070)	(3,377,205)	(3,428,575)	(5,768,596)	(8,773,556)	(8,055,040)	(7,903,853)	(6,298,342)	(6,491,823)
Transfers from capital :-												
Other capital expense	11	19,148,963	11,860,349	5,926,204	5,997,165	5,404,955	5,857,650	5,951,418	6,617,473	7,240,244	7,089,827	6,437,307
Transfer from capital for unfunded depreciation	18	9,193,975	4,208,934	1,808,610	1,699,887	3,045,182	4,920,302	3,827,106	3,440,731	1,991,607	2,338,849	2,343,338
		28,342,938	16,069,283	7,734,814	7,697,052	8,450,137	10,777,952	9,778,524	10,058,204	9,231,851	9,428,676	8,780,645
Net transfer (to) from capital		31,642,858	13,125,786	4,940,744	4,319,847	5,021,562	5,009,356	1,004,968	2,003,164	1,327,998	3,130,334	2,288,822
Net transfer (to) from the Constrained Works reserve		(25,141,264)	(38,645,564)	(9,142,190)	(5,072,645)	(4,747,931)	(5,265,390)	(5,337,528)	(4,697,858)	(4,762,896)	(4,410,653)	(4,496,147)
Transfer (to) from the NDRRA flood grant reserve		(49,993,556)	(53,211,541)									
Reimbursement Reserve		(2,616,000)										
Accumulated surplus/(deficit) available for transfer to general reserves		10,717,126	6,906,813	1,256,289	691,106	1,040,882	2,129,408	1,285,521	1,846,486	2,114,674	3,862,035	4,142,705
Capital Reserves :												
Transfer (to) from the Capital Works reserve		(10,116,470)	(5,876,360)				(1,000,000)			(500,000)	(2,000,000)	(1,000,000)
Recurrent Reserves :												
Transfer (to) from the Operational Projects Reserve		404,116										
Retained surplus/(deficit) at period end.		1,004,772	1,030,453	1,256,289	691,106	1,040,882	1,129,408	1,285,521	1,846,486	1,614,674	1,862,035	3,142,705

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Financial Position

As at the periods ending 30 June -

	Note	Est Act 2020 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	2029/30 \$
Current Assets												
Cash and deposits	14	64,096,429	52,591,930	54,018,589	54,673,582	55,291,901	58,644,468	61,105,005	64,011,598	66,667,457	71,345,384	76,100,392
Receivables		20,215,816	22,016,770	22,016,770	22,016,770	22,016,770	22,016,770	22,016,770	22,016,770	22,016,770	22,016,770	22,016,770
Inventories		1,050,130	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000	1,150,000
		85,362,375	75,758,700	77,185,359	77,840,352	78,458,671	81,811,238	84,271,775	87,178,368	89,834,227	94,512,154	99,267,162
Non-current - Assets classified as held for sale		25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
		85,387,375	75,783,700	77,210,359	77,865,352	78,483,671	81,836,238	84,296,775	87,203,368	89,859,227	94,537,154	99,292,162
Non-Current Assets												
Investment properties		1,650,000	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000
Property, plant and equipment	15	1,031,836,518	1,115,606,219	1,112,507,110	1,106,731,469	1,101,240,611	1,094,043,382	1,090,612,135	1,085,662,892	1,081,427,652	1,074,814,275	1,069,513,206
Intangible assets	16	1,167,090	4,542,240	5,540,624	5,540,624	4,921,624	4,302,624	3,683,624	3,064,624	2,445,624	1,826,624	1,207,624
Capital work in progress		117,280,426	117,280,426	117,280,426	117,280,426	117,280,426	117,280,426	117,280,426	117,280,426	117,280,426	117,280,426	117,280,426
		1,151,934,034	1,239,078,885	1,236,978,160	1,231,202,519	1,225,092,661	1,217,276,432	1,213,226,185	1,207,657,942	1,202,803,702	1,195,571,325	1,189,651,256
TOTAL ASSETS		1,237,321,409	1,314,862,585	1,314,188,519	1,309,067,871	1,303,576,332	1,299,112,670	1,297,522,960	1,294,861,310	1,292,662,929	1,290,108,479	1,288,943,418
Current Liabilities												
Trade and other payables		27,601,918	25,254,197	25,331,796	25,420,842	25,511,890	25,604,987	25,700,179	25,797,513	25,897,037	25,998,799	26,102,852
Provisions	18	4,182,970	4,421,178	4,505,178	4,601,568	4,700,126	4,800,902	4,903,945	5,009,307	5,117,039	5,227,195	5,339,830
Interest bearing liabilities	17	4,981,471	5,317,457	5,554,299	5,803,296	6,065,373	6,341,279	6,186,079	6,176,242	6,363,043	5,940,247	11,454,751
		36,766,359	34,992,832	35,391,273	35,825,706	36,277,389	36,747,168	36,790,203	36,983,062	37,377,119	37,166,241	42,897,433
Non-Current Liabilities												
Provisions	18	6,010,027	6,025,027	6,079,537	6,140,137	6,186,143	6,249,420	6,314,081	6,380,156	6,447,675	6,516,670	6,587,173
Interest bearing liabilities	17	79,684,201	74,350,543	68,796,244	62,992,948	56,927,575	50,586,296	44,400,217	38,223,975	31,860,932	25,920,685	14,465,934
		85,694,228	80,375,570	74,875,781	69,133,085	63,113,718	56,835,717	50,714,299	44,604,131	38,308,607	32,437,355	21,053,107
TOTAL LIABILITIES		122,460,587	115,368,402	110,267,054	104,958,791	99,391,107	93,582,885	87,504,502	81,587,193	75,685,726	69,603,596	63,950,540
NET COMMUNITY ASSETS		1,114,860,822	1,199,494,183	1,203,921,464	1,204,109,079	1,204,185,224	1,205,529,785	1,210,018,458	1,213,274,116	1,216,977,202	1,220,504,882	1,224,992,877
Community Equity												
Capital account	19	714,955,134	807,097,657	810,589,389	810,643,047	810,611,485	809,135,629	811,701,661	812,594,497	814,191,499	813,597,165	813,892,343
Asset revaluation reserve		360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538
Restricted capital reserves	20	9,516,574	6,971,379	7,681,093	8,380,233	8,138,164	9,870,054	11,636,582	13,438,440	15,276,336	17,150,989	19,063,136
Other capital reserves	21	25,764,075	20,774,426	20,774,426	20,774,426	20,774,426	21,774,426	21,774,426	21,774,426	22,274,426	24,274,426	25,274,426
Recurrent reserves	22	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730
Accumulated surplus/(deficiency)		1,004,772	1,030,453	1,256,289	691,106	1,040,882	1,129,408	1,285,521	1,846,486	1,614,674	1,862,035	3,142,705
TOTAL COMMUNITY EQUITY		1,114,860,822	1,199,494,183	1,203,921,464	1,204,109,079	1,204,185,224	1,205,529,785	1,210,018,458	1,213,274,116	1,216,977,202	1,220,504,882	1,224,992,877

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Cash Flows

For the periods ending 30 June -

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities											
Receipts											
Net rates and utility charges	84,448,750	84,149,309	88,691,874	90,493,124	93,175,178	95,947,592	98,883,551	101,084,465	103,107,394	105,170,780	107,275,432
Sales of major services	12,499,210	10,640,060	13,860,774	14,137,933	14,266,192	14,608,218	15,262,659	15,567,912	15,879,268	16,196,852	16,520,787
Fees and charges	2,706,362	3,113,496	3,432,387	3,501,184	3,836,500	3,913,224	3,991,479	4,071,301	4,152,719	4,235,764	4,320,474
Rentals and levies	408,309	359,200	417,884	426,242	434,765	443,458	452,326	461,370	470,596	480,007	489,606
Interest revenue	1,570,066	1,296,511	1,322,450	1,348,899	633,018	645,676	658,587	671,757	685,190	698,892	712,869
Contributions and donations	127,325	60,000	86,700	88,434							
Government subsidies and grants	12,064,176	6,982,266	7,115,214	7,250,816	7,372,902	7,497,430	7,624,448	7,754,006	7,886,155	8,020,947	8,158,435
Total sales of contract and recoverable works	5,134,857	4,625,000	4,737,900	4,822,458	4,918,906	5,017,283	5,117,627	5,219,978	5,324,377	5,430,864	5,539,480
Other Income	9,038,224	579,475	1,539,911	1,570,711	1,602,116	1,634,148	1,666,819	1,700,147	1,734,140	1,768,812	1,804,180
GST received for the year	1,556,374										
	129,553,653	111,805,317	121,205,094	123,639,801	126,239,577	129,707,029	133,657,496	136,530,936	139,239,839	142,002,918	144,821,263
Payments											
Employee benefits	(37,736,371)	(36,144,260)	(37,357,546)	(37,941,725)	(39,031,000)	(39,909,161)	(40,807,090)	(41,725,222)	(42,664,012)	(43,623,928)	(44,605,434)
Materials and services	(59,295,347)	(53,872,112)	(55,407,166)	(56,752,498)	(58,078,644)	(59,257,903)	(60,460,748)	(61,687,653)	(62,939,095)	(64,215,561)	(65,517,557)
Finance costs	(3,696,681)	(3,624,580)	(3,496,941)	(3,302,023)	(3,061,475)	(2,808,015)	(2,540,899)	(2,271,164)	(2,009,215)	(1,737,741)	(1,472,256)
	(100,728,399)	(93,640,952)	(96,261,653)	(97,996,246)	(100,171,119)	(101,975,079)	(103,808,737)	(105,684,039)	(107,612,322)	(109,577,230)	(111,595,247)
Cash provided by / (used in) operational activities	28,825,254	18,164,366	24,943,441	25,643,555	26,068,458	27,731,950	29,848,759	30,846,897	31,627,517	32,425,688	33,226,016
Cash Flow from Investing Activities :											
Proceeds from sale of capital assets	1,472,825	427,537	636,318	581,965	582,513	310,505	1,597,089	886,791	1,328,500	747,000	365,785
Contributions	1,450,000	1,625,000	1,632,000	1,664,640	1,697,931	1,731,890	1,766,528	1,801,858	1,837,896	1,874,653	1,912,147
Government grants and subsidies	74,122,121	94,332,105	7,510,190	3,408,005	3,050,000	3,533,500	3,571,000	2,896,000	2,925,000	2,536,000	2,584,000
Payments for property, plant and equipment	(108,175,666)	(118,632,404)	(26,979,449)	(25,088,873)	(24,977,287)	(23,889,905)	(27,981,560)	(27,338,874)	(28,886,812)	(26,542,371)	(27,392,693)
Movement in work in progress											
Payments for intangibles	(1,167,090)	(3,375,150)	(998,384)								
Net proceeds (cost) from advances and cash investments		951,719									
Net cash provided by investing activities	(32,297,810)	(24,671,193)	(18,199,325)	(19,434,263)	(19,646,843)	(18,314,010)	(21,046,943)	(21,754,225)	(22,795,416)	(21,384,718)	(22,530,761)
Cash Flow from Financing Activities :											
Proceeds from borrowings	8,165,636										
Repayment of borrowings	(4,214,935)	(4,997,672)	(5,317,457)	(5,554,299)	(5,803,296)	(6,065,373)	(6,341,279)	(6,186,079)	(6,176,242)	(6,363,043)	(5,940,247)
Net cash provided by financing activities	3,950,701	(4,997,672)	(5,317,457)	(5,554,299)	(5,803,296)	(6,065,373)	(6,341,279)	(6,186,079)	(6,176,242)	(6,363,043)	(5,940,247)
Net Increase (Decrease) in Cash Held	478,145	(11,504,499)	1,426,659	654,993	618,319	3,352,567	2,460,537	2,906,593	2,655,859	4,677,927	4,755,008
Cash at beginning of reporting period	63,618,284	64,096,429	52,591,930	54,018,589	54,673,582	55,291,901	58,644,468	61,105,005	64,011,598	66,667,457	71,345,384
Cash at end of Reporting Period	64,096,429	52,591,930	54,018,589	54,673,582	55,291,901	58,644,468	61,105,005	64,011,598	66,667,457	71,345,384	76,100,392

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Capital Funding

For the periods ending 30 June -

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Capital Funding Sources											
General revenue used (excess funds provided)	(10,254,745)	2,515,960	1,882,752	2,520,240	2,571,062	5,183,091	6,901,467	6,893,249	6,300,353	5,276,342	5,851,038
Proceeds from the sale of non current assets	1,472,825	427,537	636,318	581,965	582,513	310,505	1,597,089	886,791	1,328,500	747,000	365,785
Capital sustainability funds expended	17,909,456	18,709,134	22,428,030	23,167,462	22,637,008	20,928,182	22,253,283	22,848,913	24,509,201	24,346,072	24,532,117
Funds from loan borrowings expended in the period	8,165,636										
Constrained grants and developer contributions	35,278,600	41,275,045	8,348,190	4,373,505	4,990,000	3,533,500	3,571,000	2,896,000	2,925,000	2,536,000	2,584,000
NDRRA flood grant reserve	49,993,556	53,211,541									
Insurance reimbursement reserve		2,616,000									
Capital Works reserve	9,810,859	8,250,009									
Insurance Restoration reserve	1,181,504										
	113,557,691	127,005,226	33,295,290	30,643,172	30,780,583	29,955,278	34,322,839	33,524,953	35,063,054	32,905,414	33,332,940
Capital Funding Applications											
Land and Improvements	(288,738)										
Buildings and Other Structures	39,244,655	63,562,713	4,976,737	3,659,366	3,674,284	2,923,500	2,560,000	3,023,000	3,782,500	4,220,500	4,100,000
Plant and equipment	4,428,439	3,100,162	4,225,778	2,814,165	2,587,513	1,957,505	5,342,089	4,811,791	4,080,500	3,247,502	3,313,125
Transport Infrastructure	36,066,128	30,877,247	8,715,447	9,910,097	8,452,408	9,051,900	8,640,971	8,337,083	8,907,812	9,525,369	9,895,568
Water	10,152,876	19,639,163	6,027,541	4,466,144	6,856,826	7,923,000	5,902,500	7,771,000	6,943,000	4,182,000	4,960,000
Sewerage	18,572,306	1,453,119	3,033,946	4,239,101	3,406,256	2,034,000	5,536,000	3,396,000	5,173,000	5,367,000	5,124,000
Intangible assets	1,167,090	3,375,150	998,384								
Movement in capitalised work in progress		0									
	109,342,756	122,007,554	27,977,833	25,088,873	24,977,287	23,889,905	27,981,560	27,338,874	28,886,812	26,542,371	27,392,693
Principle loan repayments:											
Queensland Treasury Corporation	4,214,935	4,997,672	5,317,457	5,554,299	5,803,296	6,065,373	6,341,279	6,186,079	6,176,242	6,363,043	5,940,247
	113,557,691	127,005,226	33,295,290	30,643,172	30,780,583	29,955,278	34,322,839	33,524,953	35,063,054	32,905,414	33,332,940

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity

For the periods ending 30 June -

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	1,054,258,016	1,114,860,822	1,199,494,182	1,203,921,464	1,204,109,079	1,204,185,224	1,205,529,785	1,210,018,458	1,213,274,116	1,216,977,202	1,220,504,882
Increase (decrease) in net result	60,602,806	84,633,360	4,427,282	187,615	76,145	1,344,561	4,488,673	3,255,659	3,703,086	3,527,680	4,487,995
Other transfers to Capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Transfers between capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of period	1,114,860,822	1,199,494,182	1,203,921,464	1,204,109,079	1,204,185,224	1,205,529,785	1,210,018,458	1,213,274,116	1,216,977,202	1,220,504,882	1,224,992,877

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	(3,777,719)	1,004,772	1,030,453	1,256,289	691,106	1,040,882	1,129,408	1,285,521	1,846,486	1,614,674	1,862,035
Increase (decrease) in net result	60,602,806	84,633,360	4,427,282	187,615	76,145	1,344,561	4,488,673	3,255,659	3,703,086	3,527,680	4,487,995
Other transfers to Capital and reserves	(82,388,671)	(104,776,962)	(11,936,260)	(8,449,850)	(8,176,506)	(12,033,986)	(14,111,084)	(12,752,898)	(13,166,749)	(12,708,995)	(11,987,970)
Transfers from capital and reserves	26,568,355	20,169,283	7,734,814	7,697,052	8,450,137	10,777,952	9,778,524	10,058,204	9,231,851	9,428,676	8,780,645
Transfers between capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of period	1,004,772	1,030,453	1,256,289	691,106	1,040,882	1,129,408	1,285,521	1,846,486	1,614,674	1,862,035	3,142,705

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	650,333,473	714,955,134	807,097,657	810,589,389	810,643,047	810,611,485	809,135,629	811,701,661	812,594,497	814,191,499	813,597,165
Increase (decrease) in net result	-	-	-	-	-	-	-	-	-	-	-
Other transfers to Capital and reserves	(3,299,920)	2,943,497	2,794,070	3,377,205	3,428,575	5,768,596	8,773,556	8,055,040	7,903,853	6,298,342	6,491,823
Transfers from capital and reserves	(28,342,938)	(16,069,283)	(7,734,814)	(7,697,052)	(8,450,137)	(10,777,952)	(9,778,524)	(10,058,204)	(9,231,851)	(9,428,676)	(8,780,645)
Transfers between capital and reserves	96,264,519	105,268,309	8,432,476	4,373,505	4,990,000	3,533,500	3,571,000	2,896,000	2,925,000	2,536,000	2,584,000
Balance at the end of period	714,955,134	807,097,657	810,589,389	810,643,047	810,611,485	809,135,629	811,701,661	812,594,497	814,191,499	813,597,165	813,892,343

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity

For the periods ending 30 June -

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538
Increase (decrease) in net result											
Other transfers to Capital and reserves											
Transfers from capital and reserves	-										
Transfers between capital and reserves	-										
Balance at the end of period	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538	360,462,538

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	47,239,723	38,438,378	30,903,534	31,613,248	32,312,388	32,070,319	34,802,209	36,568,737	38,370,595	40,708,491	44,583,144
Increase (decrease) in net result											
Other transfers to Capital and reserves	85,688,591	101,833,465	9,142,190	5,072,645	4,747,931	6,265,390	5,337,528	4,697,858	5,262,896	6,410,653	5,496,147
Transfers from capital and reserves	1,774,583	(4,100,000)	-	-	-	-	-	-	-	-	-
Transfers between capital and reserves	(96,264,519)	(105,268,309)	(8,432,476)	(4,373,505)	(4,990,000)	(3,533,500)	(3,571,000)	(2,896,000)	(2,925,000)	(2,536,000)	(2,584,000)
Balance at the end of period	38,438,378	30,903,534	31,613,248	32,312,388	32,070,319	34,802,209	36,568,737	38,370,595	40,708,491	44,583,144	47,495,291

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Rates and Utility Charges											
General rates	50,197,742	50,568,110	51,579,474	52,611,068	53,663,291	54,736,559	55,831,294	56,947,924	58,086,887	59,248,628	60,433,604
Water	8,689,251	9,004,297	9,380,630	9,594,491	9,978,274	10,377,409	10,792,510	11,008,363	11,228,533	11,453,106	11,682,170
Sewerage	16,582,098	17,074,593	17,758,712	18,115,044	18,840,805	19,595,619	20,380,650	20,789,492	21,206,511	21,631,870	22,065,736
Water consumption, rental and sundries	7,271,000	7,405,200	7,701,408	7,855,435	8,167,590	8,492,189	8,829,730	9,006,324	9,186,450	9,370,178	9,557,581
Waste management	5,439,144	5,969,285	6,208,056	6,332,217	6,648,827	6,981,268	7,400,144	7,770,151	7,925,554	8,084,065	8,245,746
	88,179,235	90,021,485	92,628,280	94,508,255	97,298,787	100,183,044	103,234,328	105,522,254	107,633,935	109,787,847	111,984,837
Less discounts	(3,064,237)	(3,146,236)	(3,233,583)	(3,298,253)	(3,392,395)	(3,489,615)	(3,590,025)	(3,661,824)	(3,735,059)	(3,809,758)	(3,885,952)
Less pensioner remissions	(666,248)	(682,734)	(702,823)	(716,878)	(731,214)	(745,837)	(760,752)	(775,965)	(791,482)	(807,309)	(823,453)
	(3,730,485)	(3,828,970)	(3,936,406)	(4,015,131)	(4,123,609)	(4,235,452)	(4,350,777)	(4,437,789)	(4,526,541)	(4,617,067)	(4,709,405)
Net rates and utility charges received	84,448,750	86,192,515	88,691,874	90,493,124	93,175,178	95,947,592	98,883,551	101,084,465	103,107,394	105,170,780	107,275,432
2 Sales of major services											
Parking and other ranger services	1,164,784	839,687	1,176,466	1,199,941	1,223,939	1,248,417	1,273,384	1,298,850	1,324,826	1,351,321	1,378,346
Refuse tips and transfer station charges	1,999,513	2,385,467	2,433,177	2,481,841	2,531,480	2,582,112	2,633,758	2,686,437	2,740,168	2,794,974	2,850,877
Aerodrome charges	4,030,536	2,700,804	4,444,847	4,533,743	4,624,417	4,716,905	4,811,243	4,907,467	5,005,616	5,105,728	5,207,842
Quarry charges	3,493,457	2,981,002	3,040,622	3,101,435	2,966,172	3,025,497	3,086,008	3,147,730	3,210,686	3,274,901	3,340,400
Shute harbour commercial activities	183,311	50,000	1,048,900	1,069,878	1,134,070	1,213,454	1,600,000	1,632,000	1,664,640	1,697,932	1,731,890
Caravan parks fees and charges	557,279	596,000	607,920	620,078	632,479	645,128	658,030	671,190	684,613	698,305	712,271
Water and sewerage fees and charges	458,000	492,850	502,707	512,761	523,016	533,476	544,145	555,027	566,127	577,449	588,997
Other	612,330	594,250	606,135	618,256	630,619	643,229	656,091	669,211	682,592	696,242	710,164
Total sales of major services	12,499,210	10,640,060	13,860,774	14,137,933	14,266,192	14,608,218	15,262,659	15,567,912	15,879,268	16,196,852	16,520,787
3 Rental and levies											
Other property lease income	408,309	359,200	417,884	426,242	434,765	443,458	452,326	461,370	470,596	480,007	489,606
Total rental and levies	408,309	359,200	417,884	426,242	434,765	443,458	452,326	461,370	470,596	480,007	489,606
4 Interest revenue											
Investments	1,000,000	700,000	714,010	728,292	-	-	-	-	-	-	-
Rates and utility charges	570,066	596,511	608,440	620,607	633,018	645,676	658,587	671,757	685,190	698,892	712,869
Total Interest revenue	1,570,066	1,296,511	1,322,450	1,348,899	633,018	645,676	658,587	671,757	685,190	698,892	712,869
5 Contributions, Donations, Grants and Subsidies											
<i>Donations, Contributions, special purpose subsidies and grants were received in respect of the following programs:</i>											
Office of the Chief Executive	403,963	186,000	189,720	189,720	189,720	189,720	189,720	189,720	189,720	189,720	189,720
Corporate Services	7,616,868	18,599,936	1,744,714	511,205	249,900	249,900	249,900	249,900	249,900	249,900	249,900
Community Environmental Services	952,033	3,040,176	381,898	385,047	298,057	299,530	301,032	302,564	304,127	305,721	307,347
Engineering	44,940,735	26,819,994	5,911,387	3,685,585	3,699,647	3,713,992	3,728,623	3,743,547	3,758,769	3,774,295	3,790,132
Waste Management	97,268	-	-	-	-	-	-	-	-	-	-
Planning & Development Assessment	271,792	-	-	-	-	-	-	-	-	-	-
Customer Experience	4,829,113	1,024,246	140,590	169,200	-	-	-	-	-	-	-
Airport Operations	1,905,000	1,288,890	-	-	-	-	-	-	-	-	-
Shute Harbour Operations	14,320,212	32,063,951	-	-	-	-	-	-	-	-	-
Water Services	1,000,240	9,754,110	1,731,286	1,101,740	1,096,724	1,682,959	1,308,448	1,071,697	1,114,211	738,995	801,055
Sewerage Services	5,924,512	4,500,000	408,000	416,160	514,483	432,972	866,632	450,464	459,474	468,663	478,037
	82,261,736	97,277,303	10,507,595	6,458,657	6,048,531	6,569,073	6,644,355	6,007,892	6,076,201	5,727,294	5,816,191
General purpose grants	5,501,886	5,722,068	5,836,509	5,953,238	6,072,302	6,193,747	6,317,621	6,443,972	6,572,850	6,704,306	6,838,391

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	87,763,622	102,999,371	16,344,104	12,411,895	12,120,833	12,762,820	12,961,976	12,451,864	12,649,051	12,431,600	12,654,582
<i>Donations, contributions and grants for recurrent expenditure is analysed as follows :</i>											
Commonwealth grants	5,501,886	5,722,068	5,836,509	5,953,238	6,072,302	6,193,747	6,317,621	6,443,972	6,572,850	6,704,306	6,838,391
Government subsidies and grants	6,562,290	1,260,198	1,278,705	1,297,578	1,300,600	1,303,683	1,306,827	1,310,034	1,313,305	1,316,641	1,320,044
Donations of cash in the period	7,100	-	-	-	-	-	-	-	-	-	-
Developer contributions	120,225	60,000	86,700	88,434	-	-	-	-	-	-	-
	12,191,501	7,042,266	7,201,914	7,339,250	7,372,902	7,497,430	7,624,448	7,754,006	7,886,155	8,020,947	8,158,435
Monetary capital grants, subsidies and contributions are analysed as follows :											
Commonwealth Government grants & subsidies for capital projects	1,472,433	1,100,000	3,436,786	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
State Government grants & subsidies for capital projects	22,656,132	40,020,564	4,073,404	1,908,005	1,550,000	2,033,500	2,071,000	1,396,000	1,425,000	1,036,000	1,084,000
NDRRA flood grants for capitalised repairs	49,993,556	53,211,541	-	-	-	-	-	-	-	-	-
Developer contributions to fund capital expenditure	1,450,000	1,625,000	1,632,000	1,664,640	1,697,931	1,731,890	1,766,528	1,801,858	1,837,896	1,874,653	1,912,147
	75,572,121	95,957,105	9,142,190	5,072,645	4,747,931	5,265,390	5,337,528	4,697,858	4,762,896	4,410,653	4,496,147
Total donations, contributions, subsidies and grants	87,763,622	102,999,371	16,344,104	12,411,895	12,120,833	12,762,820	12,961,976	12,451,864	12,649,051	12,431,600	12,654,582
6 Employee benefits											
Wages and salaries	23,986,519	23,491,104	24,253,848	24,668,319	25,223,351	25,790,871	26,371,160	26,964,505	27,571,200	28,191,548	28,825,853
Councillors' remuneration	580,000	575,000	586,500	599,696	613,189	626,985	641,092	655,516	670,265	685,345	700,765
Annual, sick and long service leave entitlements	5,972,281	5,401,498	5,509,526	5,533,486	5,893,600	6,026,201	6,161,786	6,300,423	6,442,179	6,587,123	6,735,329
Superannuation	3,687,800	3,612,115	3,684,357	3,767,255	3,852,018	3,938,688	4,027,308	4,117,922	4,210,575	4,305,312	4,402,181
Total direct employee expense	34,226,601	33,079,717	34,034,231	34,568,756	35,582,158	36,382,745	37,201,346	38,038,366	38,894,219	39,769,328	40,664,128
Other employee related expenses	3,509,770	3,455,030	3,524,125	3,603,399	3,684,454	3,767,330	3,852,079	3,938,734	4,027,338	4,117,938	4,210,571
Total Employee benefits	37,736,371	36,534,747	37,558,356	38,172,155	39,266,612	40,150,075	41,053,425	41,977,100	42,921,557	43,887,266	44,874,699
7 Materials and services											
Audit of annual financial statements by the Auditor-General of Queensland	125,000	130,000	132,600	135,252	137,957	140,716	143,530	146,401	149,329	152,316	155,362
Community Donations, grants, subsidies & contributions	2,501,257	2,535,840	2,586,556	2,638,286	2,691,051	2,744,871	2,799,767	2,855,762	2,912,877	2,971,134	3,030,556
Legal services	1,113,701	939,500	958,289	977,453	997,000	1,016,938	1,037,274	1,058,017	1,079,175	1,100,756	1,122,768
Insurance	1,857,301	2,088,500	2,130,270	2,172,872	2,216,327	2,260,649	2,305,859	2,351,972	2,399,007	2,446,983	2,495,918
Consultants & Services	1,906,727	2,468,450	2,517,819	2,568,173	2,619,532	2,671,917	2,725,352	2,779,855	2,835,448	2,892,153	2,949,993
Contractors	20,137,410	19,581,977	21,917,259	22,455,598	22,942,321	23,401,164	23,869,183	24,346,562	24,833,488	25,330,153	25,836,753
Plant & Equipment	4,377,978	1,443,240	2,192,103	2,355,437	2,501,922	2,551,957	2,602,992	2,655,048	2,708,145	2,762,304	2,817,545
Advertising & Marketing	389,807	421,787	430,221	438,822	447,596	456,544	465,671	474,981	484,477	494,162	504,041
Cost of inventory's	521,092	245,864	250,779	255,791	260,903	266,117	271,435	276,859	282,392	288,036	293,793
Communications & IT	4,043,457	3,405,220	3,723,324	3,797,788	3,873,740	3,951,211	4,030,231	4,110,833	4,193,046	4,276,903	4,362,438
Raw materials & consumables	690,739	467,217	476,559	486,086	532,210	542,850	553,703	564,774	576,066	587,584	599,331
Registrations & subscriptions	324,699	447,290	456,235	465,357	474,660	484,149	493,829	503,702	513,772	524,043	534,519
Safety	1,160,329	1,067,395	1,088,741	1,110,512	1,132,718	1,155,367	1,178,469	1,202,033	1,226,068	1,250,583	1,275,588
Purchase of water	2,505,115	2,456,260	2,505,385	2,555,492	2,606,600	2,658,731	2,711,904	2,766,141	2,821,463	2,877,891	2,935,447
Rentals - Operating leases	766,598	590,670	602,483	614,531	626,820	639,353	652,137	665,177	678,477	692,043	705,881
Other material and services	15,317,763	12,986,586	13,438,542	13,725,048	14,017,287	14,315,369	14,619,412	14,929,536	15,245,865	15,568,517	15,897,624
Total Materials and services	57,738,973	51,275,796	55,407,165	56,752,498	58,078,644	59,257,903	60,460,748	61,687,653	62,939,095	64,215,561	65,517,557

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
8 Depreciation and amortisation											
Depreciation expense on non-current assets:											
Buildings and Other Structures	3,107,333	3,107,505	3,787,401	3,849,020	3,902,354	3,939,517	3,979,232	4,019,108	4,069,897	4,124,479	4,174,312
Plant and equipment	2,835,334	2,528,629	2,927,495	2,979,286	3,025,160	3,058,769	3,148,398	3,224,663	3,286,407	3,333,792	3,380,836
Transport Infrastructure	11,569,608	8,663,566	8,682,699	8,716,881	8,749,441	8,781,578	8,811,856	8,840,705	8,871,374	8,903,999	8,937,658
Water	5,677,380	5,095,619	5,132,921	5,399,086	5,442,300	5,495,879	5,533,467	5,580,736	5,623,351	5,646,770	5,674,440
Sewerage	3,913,776	3,607,035	3,621,838	3,923,076	3,943,935	3,953,741	3,988,436	4,005,432	4,030,779	4,056,881	4,089,209
	27,103,431	23,002,354	24,152,354	24,867,349	25,063,190	25,229,484	25,461,389	25,670,644	25,881,808	26,065,921	26,256,455
Amortisation of intangible assets:											
Computer software	-	-	-	-	619,000	619,000	619,000	619,000	619,000	619,000	619,000
	-	-	-	-	619,000	619,000	619,000	619,000	619,000	619,000	619,000
Total depreciation and amortisation	27,103,431	23,002,354	24,152,354	24,867,349	25,682,190	25,848,484	26,080,389	26,289,644	26,500,808	26,684,921	26,875,455
9 Finance costs											
Bank charges	352,100	334,500	380,753	422,469	430,917	439,534	448,324	457,289	466,434	475,761	485,275
Finance costs of Queensland Treasury Corporation	3,344,581	3,290,080	3,116,188	2,879,554	2,630,558	2,368,481	2,092,575	1,813,875	1,542,781	1,261,980	986,981
Bad and doubtful debts	220,000	220,000	255,000	260,100	-	-	-	-	-	-	-
Change PV of Quarry rehabilitation	15,000	15,000	15,300	15,606	-	16,236	16,561	16,892	17,230	17,575	17,926
Total Finance costs	3,931,681	3,859,580	3,767,241	3,577,729	3,061,475	2,824,251	2,557,460	2,288,056	2,026,445	1,755,316	1,490,182
10 Capital income											
Profit on sale of capital assets 12	1,472,825	427,537	636,318	581,965	582,513	310,505	1,597,089	886,791	1,328,500	747,000	365,785
Total Capital income	1,472,825	427,537	636,318	581,965	582,513	310,505	1,597,089	886,791	1,328,500	747,000	365,785
11 Capital expenses											
Loss on write-off of capital assets 13	19,101,713	11,860,349	5,926,204	5,997,165	5,404,955	5,857,650	5,951,418	6,617,473	7,240,244	7,089,827	6,437,307
Change in rehab provision due to change in estimated future cost	47,250	-	-	-	-	-	-	-	-	-	-
Total Capital expenses	19,148,963	11,860,349	5,926,204	5,997,165	5,404,955	5,857,650	5,951,418	6,617,473	7,240,244	7,089,827	6,437,307
12 Profit and loss on sale of capital assets											
Proceeds from the sale of property, plant and equipment	1,472,825	427,537	636,318	581,965	582,513	310,505	1,597,089	886,791	1,328,500	747,000	365,785
Total profit and loss on sale of capital assets	1,472,825	427,537	636,318	581,965	582,513	310,505	1,597,089	886,791	1,328,500	747,000	365,785

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
13 Write-off of capital assets											
Transport Infrastructure	16,411,056	10,535,477	3,301,298	3,955,238	2,754,963	3,404,760	3,298,388	3,226,833	3,455,124	3,702,147	3,862,827
Water	717,860	1,153,080	1,543,229	1,228,967	1,830,170	1,641,210	1,452,550	2,136,960	1,820,640	1,345,600	1,594,880
Sewerage	1,972,797	171,792	1,081,677	812,960	819,822	811,680	1,200,480	1,253,680	1,964,480	2,042,080	979,600
Total Write-off of capital assets	19,101,713	11,860,349	5,926,204	5,997,165	5,404,955	5,857,650	5,951,418	6,617,473	7,240,244	7,089,827	6,437,307
14 Cash and deposits											
Cash per cash flow statement	64,096,429	52,591,930	54,018,589	54,673,582	55,291,901	58,644,468	61,105,005	64,011,598	66,667,457	71,345,384	76,100,392
Restricted cash:											
Constrained grants, subsidies & contributions reserves	9,516,574	6,887,093	7,681,093	8,380,233	8,138,164	9,870,054	11,636,582	13,438,440	15,276,336	17,150,989	19,063,136
Future capital sustainability reserve	-	84,286	-	-	-	-	-	-	-	-	-
Total capital reserves	25,764,075	20,774,426	20,774,426	20,774,426	20,774,426	21,774,426	21,774,426	21,774,426	22,274,426	24,274,426	25,274,426
Total recurrent reserves	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730
Cash held to fund future rehabilitation payments	1,643,514	1,658,514	1,948,814	2,239,420	2,514,420	2,805,656	3,097,217	3,389,110	3,681,340	3,973,915	4,266,841
Working capital cash to meet operational requirements	23,009,765	18,999,429	19,200,238	19,430,668	19,666,280	19,907,194	20,153,529	20,405,407	20,662,952	20,926,290	21,195,555
Total restricted cash	63,091,657	51,561,477	52,762,300	53,982,476	54,251,019	57,515,059	59,819,483	62,165,111	65,052,783	69,483,348	72,957,687
Total unrestricted cash	1,004,772	1,030,453	1,256,289	691,106	1,040,882	1,129,409	1,285,522	1,846,487	1,614,674	1,862,036	3,142,705

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

15 Property plant and equipment	Land and Improvements										
	Est Act	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	45,782,079	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341
Additions at cost	(288,738)	-	-	-	-	-	-	-	-	-	-
Disposals and write-offs	-	-	-	-	-	-	-	-	-	-	-
	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341	45,493,341
Accumulated Depreciation											
Opening balance	22,419	22,419	22,419	22,419	22,419	22,419	22,419	22,419	22,419	22,419	22,419
Depreciation provided in period	-	-	-	-	-	-	-	-	-	-	-
	22,419	22,419	22,419	22,419	22,419	22,419	22,419	22,419	22,419	22,419	22,419
Written down value at period end	45,470,922	45,470,922	45,470,922	45,470,922	45,470,922	45,470,922	45,470,922	45,470,922	45,470,922	45,470,922	45,470,922

15 Property plant and equipment	Buildings and Other Structures										
	Est Act	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	130,595,920	169,840,575	233,403,288	238,380,025	242,039,391	245,713,675	248,637,175	251,197,175	254,220,175	258,002,675	262,223,175
Additions at cost	39,244,655	63,562,713	4,976,737	3,659,366	3,674,284	2,923,500	2,560,000	3,023,000	3,782,500	4,220,500	4,100,000
Disposals and write-offs	-	-	-	-	-	-	-	-	-	-	-
	169,840,575	233,403,288	238,380,025	242,039,391	245,713,675	248,637,175	251,197,175	254,220,175	258,002,675	262,223,175	266,323,175
Accumulated Depreciation											
Opening balance	52,750,923	55,858,256	58,965,761	62,753,162	66,602,182	70,504,536	74,444,053	78,423,285	82,442,393	86,512,290	90,636,769
Depreciation provided in period	3,107,333	3,107,505	3,787,401	3,849,020	3,902,354	3,939,517	3,979,232	4,019,108	4,069,897	4,124,479	4,174,312
	55,858,256	58,965,761	62,753,162	66,602,182	70,504,536	74,444,053	78,423,285	82,442,393	86,512,290	90,636,769	94,811,081
Written down value at period end	113,982,319	174,437,527	175,626,863	175,437,209	175,209,139	174,193,122	172,773,890	171,777,782	171,490,385	171,586,406	171,512,094

15 Property plant and equipment	Plant and equipment										
	Est Act	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	35,186,258	39,614,697	42,714,859	46,940,637	49,754,802	52,342,315	54,299,820	59,641,909	64,453,700	68,534,200	71,781,702
Additions at cost	4,428,439	3,100,162	4,225,778	2,814,165	2,587,513	1,957,505	5,342,089	4,811,791	4,080,500	3,247,502	3,313,125
Disposals and write-offs	-	-	-	-	-	-	-	-	-	-	-
	39,614,697	42,714,859	46,940,637	49,754,802	52,342,315	54,299,820	59,641,909	64,453,700	68,534,200	71,781,702	75,094,827
Accumulated Depreciation											
Opening balance	20,758,481	23,593,815	26,122,444	29,049,939	32,029,225	35,054,385	38,113,154	41,261,552	44,486,215	47,772,622	51,106,414
Depreciation provided in period	2,835,334	2,528,629	2,927,495	2,979,286	3,025,160	3,058,769	3,148,398	3,224,663	3,286,407	3,333,792	3,380,836
	23,593,815	26,122,444	29,049,939	32,029,225	35,054,385	38,113,154	41,261,552	44,486,215	47,772,622	51,106,414	54,487,250
Written down value at period end	16,020,882	16,592,415	17,890,698	17,725,577	17,287,930	16,186,666	18,380,357	19,967,485	20,761,578	20,675,288	20,607,577

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

15 Property plant and equipment	Transport Infrastructure										
	Est Act	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	678,932,763	698,587,835	718,929,605	724,343,754	730,298,613	735,996,058	741,643,198	746,985,781	752,096,031	757,548,719	763,371,941
Additions at cost	36,066,128	30,877,247	8,715,447	9,910,097	8,452,408	9,051,900	8,640,971	8,337,083	8,907,812	9,525,369	9,895,568
Disposals and write-offs	(16,411,056)	(10,535,477)	(3,301,298)	(3,955,238)	(2,754,963)	(3,404,760)	(3,298,388)	(3,226,833)	(3,455,124)	(3,702,147)	(3,862,827)
	698,587,835	718,929,605	724,343,754	730,298,613	735,996,058	741,643,198	746,985,781	752,096,031	757,548,719	763,371,941	769,404,682
Accumulated Depreciation											
Opening balance	132,738,558	144,308,166	152,971,732	161,654,431	170,371,312	179,120,753	187,902,331	196,714,187	205,554,892	214,426,266	223,330,265
Depreciation provided in period	11,569,608	8,663,566	8,682,699	8,716,881	8,749,441	8,781,578	8,811,856	8,840,705	8,871,374	8,903,999	8,937,658
	144,308,166	152,971,732	161,654,431	170,371,312	179,120,753	187,902,331	196,714,187	205,554,892	214,426,266	223,330,265	232,267,923
Written down value at period end	554,279,669	565,957,873	562,689,323	559,927,301	556,875,305	553,740,867	550,271,594	546,541,139	543,122,453	540,041,676	537,136,759

15 Property plant and equipment	Water										
	Est Act	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	278,451,049	287,886,065	306,372,148	310,856,460	314,093,637	319,120,293	325,402,083	329,852,033	335,486,073	340,608,433	343,444,833
Additions at cost	10,152,876	19,639,163	6,027,541	4,466,144	6,856,826	7,923,000	5,902,500	7,771,000	6,943,000	4,182,000	4,960,000
Disposals and write-offs	(717,860)	(1,153,080)	(1,543,229)	(1,228,967)	(1,830,170)	(1,641,210)	(1,452,550)	(2,136,960)	(1,820,640)	(1,345,600)	(1,594,880)
	287,886,065	306,372,148	310,856,460	314,093,637	319,120,293	325,402,083	329,852,033	335,486,073	340,608,433	343,444,833	346,809,953
Accumulated Depreciation											
Opening balance	142,753,536	148,430,916	153,526,535	158,659,456	164,058,542	169,500,842	174,996,721	180,530,188	186,110,924	191,734,275	197,381,045
Depreciation provided in period	5,677,380	5,095,619	5,132,921	5,399,086	5,442,300	5,495,879	5,533,467	5,580,736	5,623,351	5,646,770	5,674,440
	148,430,916	153,526,535	158,659,456	164,058,542	169,500,842	174,996,721	180,530,188	186,110,924	191,734,275	197,381,045	203,055,485
Written down value at period end	139,455,149	152,845,613	152,197,004	150,035,095	149,619,451	150,405,362	149,321,845	149,375,149	148,874,158	146,063,788	143,754,468

15 Property plant and equipment	Sewerage										
	Est Act	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	219,960,213	236,559,722	237,841,049	239,793,318	243,219,459	245,805,893	247,028,213	251,363,733	253,506,053	256,714,573	260,039,493
Additions at cost	18,572,306	1,453,119	3,033,946	4,239,101	3,406,256	2,034,000	5,536,000	3,396,000	5,173,000	5,367,000	5,124,000
Disposals and write-offs	(1,972,797)	(171,792)	(1,081,677)	(812,960)	(819,822)	(811,680)	(1,200,480)	(1,253,680)	(1,964,480)	(2,042,080)	(979,600)
	236,559,722	237,841,049	239,793,318	243,219,459	245,805,893	247,028,213	251,363,733	253,506,053	256,714,573	260,039,493	264,183,893
Accumulated Depreciation											
Opening balance	70,018,369	73,932,145	77,539,180	81,161,018	85,084,094	89,028,029	92,981,770	96,970,206	100,975,638	105,006,417	109,063,298
Depreciation provided in period	3,913,776	3,607,035	3,621,838	3,923,076	3,943,935	3,953,741	3,988,436	4,005,432	4,030,779	4,056,881	4,089,209
	73,932,145	77,539,180	81,161,018	85,084,094	89,028,029	92,981,770	96,970,206	100,975,638	105,006,417	109,063,298	113,152,507
Written down value at period end	162,627,577	160,301,869	158,632,300	158,135,365	156,777,864	154,046,443	154,393,527	152,530,415	151,708,156	150,976,195	151,031,386

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the year ended 30 June

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
16 Intangible assets											
Computer software	1,167,090	4,542,240	5,540,624	5,540,624	4,921,624	4,302,624	3,683,624	3,064,624	2,445,624	1,826,624	1,207,624
	1,167,090	4,542,240	5,540,624	5,540,624	4,921,624	4,302,624	3,683,624	3,064,624	2,445,624	1,826,624	1,207,624
Movements in intangible assets were as follows:											
Computer software											
Opening balance	652,487	1,819,577	5,194,727	6,193,111	6,193,111	6,193,111	6,193,111	6,193,111	6,193,111	6,193,111	6,193,111
Transferred from software WIP A/c during the year	-	-	998,384	-	-	-	-	-	-	-	-
Acquired direct into asset account and internally generated costs	1,167,090	3,375,150	998,384	-	-	-	-	-	-	-	-
Closing balance at cost	1,819,577	5,194,727	6,193,111	6,193,111	6,193,111	6,193,111	6,193,111	6,193,111	6,193,111	6,193,111	6,193,111
Accumulated amortisation	(652,487)	(652,487)	(652,487)	(652,487)	(1,271,487)	(1,890,487)	(2,509,487)	(3,128,487)	(3,747,487)	(4,366,487)	(4,985,487)
Net book value at period end	1,167,090	4,542,240	5,540,624	5,540,624	4,921,624	4,302,624	3,683,624	3,064,624	2,445,624	1,826,624	1,207,624
17 Interest bearing liabilities											
Current											
Loans	4,981,471	5,317,457	5,554,299	5,803,296	6,065,373	6,341,279	6,186,079	6,176,242	6,363,043	5,940,247	11,454,751
	4,981,471	5,317,457	5,554,299	5,803,296	6,065,373	6,341,279	6,186,079	6,176,242	6,363,043	5,940,247	11,454,751
Non-Current											
Loans	79,684,201	74,350,543	68,796,244	62,992,948	56,927,575	50,586,296	44,400,217	38,223,975	31,860,932	25,920,685	14,465,934
	79,684,201	74,350,543	68,796,244	62,992,948	56,927,575	50,586,296	44,400,217	38,223,975	31,860,932	25,920,685	14,465,934
Classified as:											
Loans											
(ii) Queensland Treasury Corporation	84,665,672	79,668,000	74,350,543	68,796,244	62,992,948	56,927,575	50,586,296	44,400,217	38,223,975	31,860,932	25,920,685
Classified as:											
Current	4,981,471	5,317,457	5,554,299	5,803,296	6,065,373	6,341,279	6,186,079	6,176,242	6,363,043	5,940,247	11,454,751
Non-current	79,684,201	74,350,543	68,796,244	62,992,948	56,927,575	50,586,296	44,400,217	38,223,975	31,860,932	25,920,685	14,465,934
	84,665,672	79,668,000	74,350,543	68,796,244	62,992,948	56,927,575	50,586,296	44,400,217	38,223,975	31,860,932	25,920,685
Movements in loans:											
(ii) Queensland Treasury Corporation											
Opening balance	80,714,971	84,665,672	79,668,000	74,350,543	68,796,244	62,992,948	56,927,575	50,586,296	44,400,217	38,223,975	31,860,932
Loans raised	8,165,636	-	-	-	-	-	-	-	-	-	-
Principal repayments	(4,214,935)	(4,997,672)	(5,317,457)	(5,554,299)	(5,803,296)	(6,065,373)	(6,341,279)	(6,186,079)	(6,176,242)	(6,363,043)	(5,940,247)
Closing balance	84,665,672	79,668,000	74,350,543	68,796,244	62,992,948	56,927,575	50,586,296	44,400,217	38,223,975	31,860,932	25,920,685
18 Provisions											
Current											
Long service leave	3,961,792	4,200,000	4,284,000	4,380,390	4,478,948	4,579,724	4,682,767	4,788,129	4,895,861	5,006,017	5,118,652
Landfill Restoration	221,178	221,178	221,178	221,178	221,178	221,178	221,178	221,178	221,178	221,178	221,178
Total Current Provisions	4,182,970	4,421,178	4,505,178	4,601,568	4,700,126	4,800,902	4,903,945	5,009,307	5,117,039	5,227,195	5,339,830
Non-Current											
Long service leave	1,960,539	1,960,539	1,999,749	2,044,743	2,090,749	2,137,790	2,185,890	2,235,072	2,285,361	2,336,781	2,389,358
Landfill Restoration	3,405,974	3,405,974	3,405,974	3,405,974	3,405,974	3,405,974	3,405,974	3,405,974	3,405,974	3,405,974	3,405,974
Quarry rehabilitation	643,514	658,514	673,814	689,420	689,420	705,656	722,217	739,110	756,340	773,915	791,841
Total Non-Current Provisions	6,010,027	6,025,027	6,079,537	6,140,137	6,186,143	6,249,420	6,314,081	6,380,156	6,447,675	6,516,670	6,587,173

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the year ended 30 June

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
19 Capital account											
Balance at beginning of period	650,333,473	714,955,134	807,097,657	810,589,389	810,643,047	810,611,485	809,135,629	811,701,661	812,594,497	814,191,499	813,597,165
Transfers from (to) retained surplus for capital income and expenses:											
Capital income	1,472,825	427,537	636,318	581,965	582,513	310,505	1,597,089	886,791	1,328,500	747,000	365,785
Other capital expenses	(19,148,963)	(11,860,349)	(5,926,204)	(5,997,165)	(5,404,955)	(5,857,650)	(5,951,418)	(6,617,473)	(7,240,244)	(7,089,827)	(6,437,307)
Capital payments funded from general revenue	(10,254,745)	2,515,960	1,882,752	2,520,240	2,571,062	5,183,091	6,901,467	6,893,249	6,300,353	5,276,342	5,851,038
Transfer from capital for unfunded depreciation	(9,193,975)	(4,208,934)	(1,808,610)	(1,699,887)	(3,045,182)	(4,920,302)	(3,827,106)	(3,440,731)	(1,991,607)	(2,338,849)	(2,343,338)
Adjustment to the working capital cash balance	5,482,000	-	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000
Constrained Works reserve	35,278,600	41,275,045	8,348,190	4,373,505	4,990,000	3,533,500	3,571,000	2,896,000	2,925,000	2,536,000	2,584,000
NDRRA flood grant reserve	49,993,556	53,211,541	-	-	-	-	-	-	-	-	-
Insurance reimbursement reserve	-	2,616,000	-	-	-	-	-	-	-	-	-
Capital Works reserve	9,810,859	8,250,009	-	-	-	-	-	-	-	-	-
Insurance Restoration reserve	1,181,504	-	-	-	-	-	-	-	-	-	-
Total capital	714,955,134	807,097,657	810,589,389	810,643,047	810,611,485	809,135,629	811,701,661	812,594,497	814,191,499	813,597,165	813,892,343
20 Restricted capital reserves											
Future capital sustainability reserve											
Cash unspent (utilised) in period	-	84,286	(84,286)	-	-	-	-	-	-	-	-
Closing balance	-	84,286	-	-	-	-	-	-	-	-	-
Constrained grants and subsidies reserve											
Closing balance	782,597	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889	1,889
Constrained developer contributions reserve											
Closing balance	8,733,977	6,885,204	7,679,204	8,378,344	8,136,275	9,868,165	11,634,693	13,436,551	15,274,447	17,149,100	19,061,247
Total restricted capital reserves	9,516,574	6,971,379	7,681,093	8,380,233	8,138,164	9,870,054	11,636,582	13,438,440	15,276,336	17,150,989	19,063,136
21 Other capital reserves											
Insurance reimbursement reserve	3,029,621	413,621	413,621	413,621	413,621	413,621	413,621	413,621	413,621	413,621	413,621
Capital Works reserve	22,001,086	19,627,437	19,627,437	19,627,437	19,627,437	20,627,437	20,627,437	20,627,437	21,127,437	23,127,437	24,127,437
Insurance Restoration reserve	733,367	733,367	733,367	733,367	733,367	733,367	733,367	733,367	733,367	733,367	733,367
Total capital reserves	25,764,075	20,774,426	20,774,426	20,774,426	20,774,426	21,774,426	21,774,426	21,774,426	22,274,426	24,274,426	25,274,426
22 Recurrent reserves											
Operational Projects Reserve	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730
Total recurrent reserves	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730	3,157,730
Total of all cash reserves	38,438,378	30,903,534	31,613,248	32,312,388	32,070,319	34,802,209	36,568,737	38,370,595	40,708,491	44,583,144	47,495,291

WHITSUNDAY REGIONAL COUNCIL

Financial Ratios of the Budget

For the year ended 30 June :

	Est Act 2020	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	%	%	%	%	%	%	%	%	%	%	%
23 Financial Ratios											
Operating Surplus Ratio											
Extent to which operating revenue covers operational expenses. Target range 0 per cent to 10 per cent.											
A ratio >0% indicates an operating surplus, these funds are available to maintain or increase council's capital value.											
A ratio <0% indicates an operating loss, results in opening capital value declining which has future sustainability issues.											
<u>Net operating surplus</u>											
Total operating revenue	2.1%	0.1%	0.5%	0.4%	0.1%	1.3%	2.6%	3.1%	3.5%	3.8%	4.2%
Asset sustainability ratio											
Capital expenditure on replacement buildings and infrastructure assets acquired /depreciation on infrastructure assets.											
<u>Expenditure on Replacement Assets</u>											
Depreciation expense	215.8%	170.9%	80.4%	76.9%	73.7%	73.0%	77.4%	88.6%	89.1%	86.3%	87.4%
Indicator suggests percentage should be >90%.											
This indicator should be averaged over at least 10 years. Not an annual expectation.											
This calculation excludes the following non-infrastructure replacement assets - buildings and other structures, plant and equipment, .											
Net Financial Liabilities Ratio											
<u>Total liabilities-Current Assets</u>											
Operating revenue	28.7%	34.5%	27.2%	21.9%	16.6%	9.1%	2.4%	-4.1%	-10.2%	-17.6%	-24.4%
A positive percentage <60% indicates a capacity to increase borrowings.											
A positive percentage >60% indicates a limited capacity to increase borrowings.											
Interest coverage ratio											
Indicator range is between 0% and 5%											
<u>Net interest expense</u>											
Operating Revenue	1.4%	1.7%	1.5%	1.2%	1.6%	1.3%	1.1%	0.8%	0.6%	0.4%	0.2%
This shows the council's capacity to fund additional borrowings.											
A negative percentage indicates interest income exceeds the interest expense.											
Level of Debt											
<u>Total liabilities</u>											
Total assets	9.9%	8.8%	8.4%	8.0%	7.6%	7.2%	6.7%	6.3%	5.9%	5.4%	5.0%
Net rates & utility charges original budget prior year		83,292,318	86,192,515	88,691,874	90,493,124	93,175,178	95,947,592	98,883,551	101,084,465	103,107,394	105,170,780
Net rates & utility charges budgeted for current year		86,192,515	88,691,874	90,493,124	93,175,178	95,947,592	98,883,551	101,084,465	103,107,394	105,170,780	107,275,432
Change rates and utility charges net of discounts		2,900,197	2,499,359	1,801,250	2,682,054	2,772,414	2,935,959	2,200,914	2,022,929	2,063,386	2,104,652
Percentage change		3.5%	2.9%	2.0%	3.0%	3.0%	3.1%	2.2%	2.0%	2.0%	2.0%