

BUDGET 2021-22

A SUSTAINABLE FUTURE FOR OUR COMMUNITY



MAYOR'S MESSAGE

The Councillors and I are proud to present a balanced Budget that enhances the liveability for our residents without compromising our future financial sustainability.

Importantly, Council's \$127M operating budget ensures we maintain sound financial management through a surplus of approximately \$470,000.

In many ways, we are no different to our residents who are reviewing their budgets for their households or businesses.

"Reduce costs where we can, so we can spend where we must" – this simplifies our approach to the 2021-22 Budget.

An additional complication faced by Council in determining its revenue base for the next financial year is the new region-wide land revaluation undertaken by the Department of Resources. These revaluations, conducted after a lapse of five years, have created dramatic fluctuations in the value of land, both increases and decreases.

Council has had to make significant changes to all elements of the general rating system to ensure a fair and equitable distribution of general rates between the nearly 19,000 properties within the Whitsunday region.

After five consecutive years of zero increase in the general residential rates across the region, in 2021-22 there will be an increase in revenue from residential rates of 1.8%.

With increases in general rates necessary to cover Council's increased operating expenses, and with the valuation changes, there will be winners and losers.

The underlying intent of this budget is to maintain Council's financial position while delivering the capital works required to ensure that Council can continue to deliver the services provided to the community, well into the future.

There will be small increases in the charges for water, sewerage and waste services. The average residential ratepayer will see an increase of \$1.71 per week for these services.

This Budget will see the finalisation of key recovery projects from 2017 Cyclone Debbie, including Bowen's Flagstaff Hill Conference and Cultural Centre, the Proserpine Entertainment Centre and the revitalised Shute Harbour Marine Terminal, which have been funded in the most part by the Commonwealth and State Governments.

With a 2021/22 Capital Program of \$97M, Council will continue investment into major infrastructure for water supply, sewerage, roads, drainage, parks, gardens and community facilities.

Importantly with an ongoing commitment to debt reduction, almost \$5M has been allocated to reduce our current loans, meaning Council will end the next financial year with a debt of approximately \$74 million for an asset base of \$1.2 billion - in simple terms that compares to effectively owing just \$74,000 on a \$1.2M home.

I would like to thank all the Councillors for the hard work that you have done in developing what I believe is a responsible budget for our residents.

AIRLIE BEACH / CANNONVALE KEY PROJECTS



SHUTE HARBOUR MARINE TERMINAL **\$15.2M**
(TOTAL PROJECT \$64M)



CANNONVALE RESERVOIR LAND
PURCHASE & EARTHWORKS **\$6.9M**



WATER & SEWER UPGRADE PALUMA
ROAD TO TROPIC ROAD **\$4.25M**



FORESTRY ROAD UPGRADE **\$975,000**



AIRLIE BEACH LAGOON
LIGHTING IMPROVEMENTS **\$500,000**



LOOKOUT & CARPARK UPGRADE
SHUTE HARBOUR **\$475,000**



CONSTRUCTION OF LAGOON DECK &
SHARED CYCLE PATHWAY **\$466,000**



CANNONVALE LAKES IMPROVEMENTS **\$398,000**



WATERSON WAY CARPARK
CONSTRUCTION & SEAL **\$375,000**



NEW CANNONVALE SKATE BOWL **\$300,000**



PENTICOST STREET, JUBILEE POCKET
WATER MAIN UPGRADE **\$218,000**



CANNONVALE TRANSFER STATION -
GREEN WASTE HARDSTAND &
STORMWATER MANAGEMENT **\$150,000**



AIRLIE BEACH LAGOON
ASTRO-TURFING **\$125,000**



AIRLIE BEACH LAGOON AMENITIES
FITOUT AND FITTINGS RENEWAL **\$99,000**



REMEDIAL STORMWATER WORKS
HARBOUR AVENUE, SHUTE HARBOUR **\$51,000**



CANNONVALE MEN'S SHED ROOF
STAIR RENEWAL **\$49,000**



CANNONVALE SES SHED EXTENSION **\$35,000**