

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Comprehensive Income

For the periods ending 30 June -

	Note	Est Act 2018 \$	2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$
Revenue												
Rates and utility charges	1	84,527,177	87,827,603	90,100,068	92,434,432	94,832,389	96,943,645	99,380,500	101,881,791	104,453,833	107,089,271	109,794,394
Less Discounts	1	(3,873,245)	(3,912,000)	(4,009,800)	(4,110,042)	(4,212,790)	(4,318,107)	(4,426,056)	(4,536,704)	(4,650,118)	(4,766,367)	(4,885,522)
Net rates and utility charges		80,653,932	83,915,603	86,090,268	88,324,390	90,619,599	92,625,538	94,954,444	97,345,087	99,803,715	102,322,904	104,908,872
Sale of goods and major services	2	13,166,524	13,576,283	14,083,600	14,611,738	15,561,489	15,913,615	16,348,445	16,795,256	17,254,381	17,726,160	18,210,948
Statutory fees and charges		3,373,076	3,360,284	3,444,290	3,530,394	3,618,649	3,709,110	3,801,833	3,896,873	3,994,290	4,094,142	4,196,489
User fees and charges		570,250	549,520	563,257	577,335	591,765	606,557	621,719	637,259	653,188	669,515	686,249
Rental and levies	3	335,730	445,700	456,842	468,261	479,965	491,961	504,258	516,862	529,780	543,022	556,596
Operating grants, subsidies and contributions	5	17,889,134	6,218,715	6,218,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715
Interest revenue	4	1,915,360	1,893,850	1,048,750	920,804	934,476	965,146	993,460	998,005	1,032,957	1,047,448	1,090,195
Total sales of contract and recoverable works		4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000
Other Income		9,514,153	3,029,925	3,105,665	3,183,293	3,262,862	3,344,416	3,428,014	3,513,700	3,601,527	3,691,551	3,783,824
TOTAL OPERATING REVENUES		131,503,159	117,074,880	119,096,387	121,889,930	125,342,520	127,930,058	130,925,888	133,976,757	137,143,553	140,368,457	143,706,888
Expenses												
Employee benefits	6	(34,838,761)	(36,391,900)	(37,220,320)	(38,067,607)	(39,007,828)	(39,971,327)	(40,958,681)	(41,970,478)	(43,007,327)	(44,069,849)	(45,158,679)
Materials and services	7	(66,939,115)	(52,431,682)	(52,946,043)	(54,016,211)	(55,470,657)	(56,594,847)	(57,742,868)	(58,915,239)	(60,112,491)	(61,335,160)	(62,583,805)
Depreciation and Amortisation	8	(23,894,100)	(23,951,258)	(24,434,760)	(25,507,479)	(25,866,748)	(26,914,687)	(27,526,604)	(27,780,433)	(27,353,652)	(27,616,202)	(27,939,749)
Finance Costs	9	(3,179,680)	(4,240,030)	(4,470,348)	(4,240,449)	(3,998,150)	(3,742,747)	(3,743,057)	(3,449,445)	(3,140,011)	(2,825,700)	(2,514,818)
TOTAL OPERATING EXPENSES		(128,851,656)	(117,014,870)	(119,071,471)	(121,831,746)	(124,343,383)	(127,223,608)	(129,971,210)	(132,115,595)	(133,613,481)	(135,846,911)	(138,197,051)
Operating surplus (deficit)		2,651,503	60,010	24,916	58,184	999,137	706,450	954,678	1,861,162	3,530,072	4,521,546	5,509,837
Capital income and expenditure:												
Cash capital grants, subsidies and contributions	5	31,025,518	61,887,102	30,100,625	21,232,765	37,206,458	39,586,745	25,603,663	4,967,255	14,542,561	4,614,625	5,245,328
Other capital income	10	425,000	414,500	1,174,000	850,000	991,000	929,500	868,500	890,500	794,000	1,117,500	1,329,500
Other capital expense	11	(7,906,421)	(5,615,278)	(3,801,324)	(4,754,298)	(5,260,881)	(4,020,115)	(3,644,299)	(3,456,404)	(5,172,390)	(4,295,481)	(4,044,120)
Net result for the period		26,195,600	56,746,334	27,498,217	17,386,651	33,935,714	37,202,580	23,782,542	4,262,513	13,694,243	5,958,190	8,040,545

WHITSUNDAY REGIONAL COUNCIL

Budgeted Appropriation Statement

For the periods ending 30 June -

	Note	Est Act 2018 \$	2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$
Retained Surplus/(Deficit) from prior years.		(2,866,800)	1,535,761	1,122,012	576,366	1,023,106	660,879	1,922,601	610,056	1,390,793	39,926	151,433
Net result for the period		26,195,600	56,746,334	27,498,217	17,386,651	33,935,714	37,202,580	23,782,542	4,262,513	13,694,243	5,958,190	8,040,545
		23,328,800	58,282,095	28,620,229	17,963,017	34,958,820	37,863,460	25,705,143	4,872,569	15,085,036	5,998,115	8,191,978
Appropriations												
Transfers to capital :-												
Other capital income	10	(425,000)	(414,500)	(1,174,000)	(850,000)	(991,000)	(929,500)	(868,500)	(890,500)	(794,000)	(1,117,500)	(1,329,500)
Funds (utilised for) created from - capital funding	CFS	5,637,058	(3,647,824)	(9,583,633)	(6,793,130)	(5,438,641)	(4,380,032)	(5,990,093)	(5,467,687)	(9,413,691)	(8,965,936)	(9,634,875)
		5,212,058	(4,062,324)	(10,757,633)	(7,643,130)	(6,429,641)	(5,309,532)	(6,858,593)	(6,358,187)	(10,207,691)	(10,083,436)	(10,964,375)
Transfers from capital :-												
Other capital expense	11	7,906,421	5,615,278	3,801,324	4,754,298	5,260,881	4,020,115	3,644,299	3,456,404	5,172,390	4,295,481	4,044,120
Transfer from capital for unfunded depreciation		640,841	3,274,065	9,013,071	7,181,686	4,631,806	4,935,303	3,722,870	4,387,262	4,532,752	4,555,897	4,576,863
		8,547,262	8,889,343	12,814,395	11,935,984	9,892,687	8,955,418	7,367,169	7,843,666	9,705,142	8,851,378	8,620,983
Net transfer (to) from capital		13,759,320	4,827,019	2,056,762	4,292,854	3,463,046	3,645,886	508,576	1,485,479	(502,549)	(1,232,058)	(2,343,392)
Net transfer (to) from the Constrained Works reserve		(31,025,518)	(30,156,000)	(30,100,625)	(21,232,765)	(37,206,458)	(39,586,745)	(25,603,663)	(4,967,255)	(14,542,561)	(4,614,625)	(5,245,328)
Transfer (to) from the NDRRA flood grant reserve			(31,731,102)									
Accumulated surplus/(deficit) available for transfer to general reserves		6,062,602	1,222,012	576,366	1,023,106	1,215,407	1,922,601	610,056	1,390,793	39,926	151,433	603,258
Capital Reserves :												
Transfer (to) from the Capital Works reserve		(5,049,030)	(170,000)			(554,528)						
Transfer (to) from the Insurance Restoration reserve		278,000										
Recurrent Reserves :												
Transfer (to) from the Operational Grants Reserve		244,189	70,000									
Retained surplus/(deficit) at period end.		1,535,761	1,122,012	576,366	1,023,106	660,879	1,922,601	610,056	1,390,793	39,926	151,433	603,258

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Financial Position

As at the periods ending 30 June -

	Note	Est Act 2018 \$	2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$
Current Assets												
Cash and deposits	14	60,699,141	30,722,214	23,014,434	23,360,469	23,727,483	25,580,140	23,649,119	25,310,235	23,794,671	25,131,674	24,032,590
Receivables		13,573,805	13,573,805	13,918,373	14,271,540	14,633,522	15,004,540	15,384,819	15,774,590	16,174,091	16,583,566	17,003,261
Inventories		1,538,677	1,538,677	1,557,677	1,577,057	1,596,823	1,616,985	1,637,550	1,658,527	1,679,923	1,701,747	1,724,008
		75,811,623	45,834,696	38,490,484	39,209,066	39,957,828	42,201,665	40,671,488	42,743,352	41,648,685	43,416,987	42,759,859
Non-Current Assets												
Equity investments		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Investment properties		1,680,000	1,680,000	1,680,000	1,680,000	1,680,000	1,680,000	1,680,000	1,680,000	1,680,000	1,680,000	1,680,000
Property, plant and equipment	15	995,620,995	1,086,097,489	1,118,112,628	1,130,802,892	1,160,668,951	1,198,150,589	1,218,454,573	1,215,342,006	1,223,809,709	1,221,797,044	1,224,346,633
Intangible assets	15	322,614	2,167,751	3,538,244	2,830,596	2,122,948	1,415,300	707,652				
Capital Work in Progress		16,154,452	16,154,452	16,154,452	16,154,452	16,154,452	16,154,452	16,154,452	16,154,452	16,154,452	16,154,452	16,154,452
		1,013,878,061	1,106,199,692	1,139,585,324	1,151,567,940	1,180,726,351	1,217,500,341	1,237,096,677	1,233,276,458	1,241,744,161	1,239,731,496	1,242,281,085
TOTAL ASSETS		1,089,689,684	1,152,034,388	1,178,075,808	1,190,777,006	1,220,684,179	1,259,702,006	1,277,768,165	1,276,019,810	1,283,392,846	1,283,148,483	1,285,040,944
Current Liabilities												
Trade and other payables		9,240,773	9,240,773	9,420,347	9,603,955	9,791,684	9,983,632	10,179,895	10,380,569	10,585,756	10,795,558	11,010,082
Provisions		3,096,950	3,096,950	3,174,374	3,253,732	3,335,074	3,418,450	3,503,910	3,591,507	3,681,293	3,773,324	3,867,657
Interest bearing liabilities	16	3,941,060	4,745,137	4,982,594	5,232,641	5,495,982	6,034,908	6,336,861	6,654,846	6,544,018	6,497,564	6,497,564
		16,278,783	17,082,860	17,577,315	18,090,328	18,622,740	19,436,990	20,020,666	20,626,922	20,811,067	21,066,446	21,375,303
Non-Current Liabilities												
Provisions		1,791,060	1,806,060	1,839,402	1,873,577	1,908,606	1,944,511	1,981,313	2,019,035	2,057,701	2,097,333	2,137,956
Interest bearing liabilities	16	79,497,381	84,276,674	82,292,080	77,059,439	72,463,457	73,428,549	67,091,688	60,436,841	53,892,823	47,395,259	40,897,695
		81,288,441	86,082,734	84,131,482	78,933,016	74,372,063	75,373,060	69,073,001	62,455,876	55,950,524	49,492,592	43,035,651
TOTAL LIABILITIES		97,567,224	103,165,594	101,708,797	97,023,344	92,994,803	94,810,050	89,093,667	83,082,799	76,761,591	70,559,038	64,410,954
NET COMMUNITY ASSETS		992,122,460	1,048,868,794	1,076,367,011	1,093,753,662	1,127,689,376	1,164,891,956	1,188,674,498	1,192,937,011	1,206,631,255	1,212,589,444	1,220,629,989
Community Equity												
Capital account	17	577,591,787	664,330,048	699,462,817	716,428,028	749,919,080	785,189,051	810,820,295	813,336,938	828,459,487	832,990,840	842,037,993
Asset revaluation reserve		358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282
Restricted capital reserves	18	27,501,221	9,378,927	2,290,021	2,714,722	2,967,082	3,637,969	3,301,812	4,266,946	4,189,507	5,704,837	4,246,404
Other capital reserves	19	24,208,554	12,822,670	12,822,670	12,372,670	12,927,198	12,927,198	12,727,198	12,727,198	12,727,198	12,527,198	12,527,198
Recurrent reserves	20	2,638,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855
Accumulated surplus/(deficiency)		1,535,761	1,122,012	576,366	1,023,106	660,879	1,922,601	610,056	1,390,793	39,926	151,433	603,258
TOTAL COMMUNITY EQUITY		992,122,460	1,048,868,794	1,076,367,011	1,093,753,662	1,127,689,376	1,164,891,956	1,188,674,498	1,192,937,011	1,206,631,255	1,212,589,444	1,220,629,989

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Cash Flows

For the periods ending 30 June -

	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities											
Receipts											
Net rates and utility charges	82,089,203	83,915,603	85,889,550	88,118,654	90,408,720	92,409,387	94,732,889	97,117,994	99,570,945	102,084,314	104,664,317
Sale of goods and major services	13,166,524	13,576,283	14,083,600	14,611,738	15,561,489	15,913,615	16,348,445	16,795,256	17,254,381	17,726,160	18,210,948
Fees and charges	3,933,326	3,899,804	4,007,547	4,107,729	4,210,414	4,315,667	4,423,552	4,534,132	4,647,478	4,763,657	4,882,738
Rentals and levies	335,730	445,700	456,842	468,261	479,965	491,961	504,258	516,862	529,780	543,022	556,596
Interest revenue	1,915,360	1,893,850	1,048,750	920,804	934,476	965,146	993,460	998,005	1,032,957	1,047,448	1,090,195
Contributions and donations	5,417,013	30,000	30,000								
Government subsidies and grants	12,472,121	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715
Total sales of contract and recoverable works	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000	4,085,000
Other Income	10,738,724	3,029,925	2,964,415	3,038,514	3,114,464	3,192,308	3,272,104	3,353,892	3,437,724	3,523,652	3,611,730
GST received for the year	407,151										
	134,560,152	117,064,880	118,754,419	121,539,415	124,983,243	127,561,799	130,548,423	133,589,856	136,746,980	139,961,968	143,290,239
Payments											
Employee benefits	(34,838,761)	(36,391,900)	(37,021,280)	(37,863,592)	(38,798,713)	(39,756,983)	(40,738,979)	(41,745,284)	(42,776,503)	(43,833,255)	(44,916,168)
Materials and services	(68,861,420)	(52,431,682)	(52,876,343)	(53,945,117)	(55,398,143)	(56,520,883)	(57,667,424)	(58,838,287)	(60,034,000)	(61,255,099)	(62,502,143)
Finance costs	(3,154,680)	(4,215,030)	(4,470,348)	(4,240,449)	(3,998,150)	(3,742,747)	(3,743,057)	(3,449,445)	(3,140,011)	(2,825,700)	(2,514,818)
	(106,854,861)	(93,038,612)	(94,367,971)	(96,049,158)	(98,195,006)	(100,020,613)	(102,149,460)	(104,033,016)	(105,950,514)	(107,914,054)	(109,933,129)
Cash provided by / (used in) operational activities	27,705,291	24,026,268	24,386,448	25,490,257	26,788,237	27,541,186	28,398,963	29,556,840	30,796,466	32,047,914	33,357,110
Cash Flow from Investing Activities :											
Proceeds from sale of capital assets	425,000	414,500	1,174,000	850,000	991,000	929,500	868,500	890,500	794,000	1,117,500	1,329,500
Contributions	2,425,000	2,425,000	2,485,625	2,547,765	2,611,458	2,676,745	2,743,663	2,812,255	2,882,561	2,954,625	3,028,491
Government grants and subsidies	28,600,518	59,462,102	27,615,000	18,685,000	34,595,000	36,910,000	22,860,000	2,155,000	11,660,000	1,660,000	2,216,837
Payments for equity investments	(100,000)										
Payments for property, plant and equipment	(81,111,290)	(120,043,030)	(60,251,223)	(42,244,393)	(60,286,040)	(67,708,792)	(50,767,239)	(27,416,618)	(40,993,745)	(29,899,018)	(34,533,458)
Movement in work in progress	628,508										
Payments for intangibles		(1,845,137)	(1,370,493)								
Net proceeds (cost) from advances and cash investments	15,469										
Net cash provided by investing activities	(49,116,795)	(59,586,565)	(30,347,091)	(20,161,628)	(22,088,582)	(27,192,547)	(24,295,076)	(21,558,863)	(25,657,184)	(24,166,893)	(27,958,630)
Cash Flow from Financing Activities :											
Proceeds from borrowings	34,500,000	9,502,000	2,998,000		900,000	7,000,000					
Repayment of borrowings	(2,565,950)	(3,918,630)	(4,745,137)	(4,982,594)	(5,232,641)	(5,495,982)	(6,034,908)	(6,336,861)	(6,654,846)	(6,544,018)	(6,497,564)
Net cash provided by financing activities	31,934,050	5,583,370	(1,747,137)	(4,982,594)	(4,332,641)	1,504,018	(6,034,908)	(6,336,861)	(6,654,846)	(6,544,018)	(6,497,564)
Net Increase (Decrease) in Cash Held	10,522,546	(29,976,927)	(7,707,780)	346,035	367,014	1,852,657	(1,931,021)	1,661,116	(1,515,564)	1,337,003	(1,099,084)
Cash at beginning of reporting period	50,176,596	60,699,141	30,722,214	23,014,434	23,360,469	23,727,483	25,580,140	23,649,119	25,310,235	23,794,671	25,131,674
Cash at end of Reporting Period	60,699,141	30,722,214	23,014,434	23,360,469	23,727,483	25,580,140	23,649,119	25,310,235	23,794,671	25,131,674	24,032,590

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Capital Funding

For the periods ending 30 June -

	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Capital Funding Sources											
General revenue used (excess funds provided)	(5,637,058)	3,647,824	9,583,633	6,793,130	5,438,641	4,380,032	5,990,093	5,467,687	9,413,691	8,965,936	9,634,875
Proceeds from the sale of non current assets	425,000	414,500	1,174,000	850,000	991,000	929,500	868,500	890,500	794,000	1,117,500	1,329,500
Capital sustainability funds expended	23,253,259	20,677,193	15,421,689	18,325,793	21,234,942	21,979,384	23,803,734	23,393,171	22,820,900	23,060,305	23,362,886
Funds from loan borrowings expended in the period	24,500,000	19,502,000	2,998,000		900,000	7,000,000					
Constrained grants and developer contributions	28,322,699	38,278,294	37,189,531	20,808,064	36,954,098	38,915,858	25,939,820	4,002,121	14,620,000	3,099,295	6,703,761
NDRRA flood grant reserve		31,731,102									
Capital Works reserve	10,072,985	8,955,884		450,000			200,000			200,000	
Insurance Restoration reserve	2,211,847	2,600,000									
	83,148,732	125,806,797	66,366,853	47,226,987	65,518,681	73,204,774	56,802,147	33,753,479	47,648,591	36,443,036	41,031,022
Capital Funding Applications											
Buildings and Other Structures	22,031,137	49,158,527	13,840,000	15,060,000	12,001,500	31,176,040	14,652,688	1,803,017	5,750,431	3,405,959	6,969,090
Plant and equipment	4,306,362	2,912,500	4,464,560	4,025,780	3,765,000	2,824,000	3,027,000	3,253,180	3,689,600	3,759,000	4,080,500
Transport Infrastructure	42,928,787	29,160,102	20,075,000	15,905,000	32,006,643	16,005,858	22,779,827	13,322,121	22,464,258	13,366,793	14,378,406
Water	3,282,650	9,898,301	12,954,729	4,043,775	9,384,555	14,080,526	5,501,607	5,128,987	4,046,742	5,167,822	5,201,395
Sewerage	8,562,354	28,913,600	8,916,934	3,209,838	3,128,342	3,622,368	4,806,117	3,909,313	5,042,714	4,199,444	3,904,067
Equity investments	100,000										
Intangible assets		1,845,137	1,370,493								
Movement in capitalised work in progress	(628,508)										
	80,582,782	121,888,167	61,621,716	42,244,393	60,286,040	67,708,792	50,767,239	27,416,618	40,993,745	29,899,018	34,533,458
Principle loan repayments:											
Queensland Treasury Corporation	2,565,950	3,918,630	4,745,137	4,982,594	5,232,641	5,495,982	6,034,908	6,336,861	6,654,846	6,544,018	6,497,564
	83,148,732	125,806,797	66,366,853	47,226,987	65,518,681	73,204,774	56,802,147	33,753,479	47,648,591	36,443,036	41,031,022

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity

For the periods ending 30 June -

	Total										
	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	965,926,860	992,122,460	1,048,868,794	1,076,367,011	1,093,753,662	1,127,689,376	1,164,891,956	1,188,674,498	1,192,937,011	1,206,631,255	1,212,589,444
Increase (decrease) in net result	26,195,600	56,746,334	27,498,217	17,386,651	33,935,714	37,202,580	23,782,542	4,262,513	13,694,243	5,958,190	8,040,545
Other transfers to Capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Transfers between capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of period	992,122,460	1,048,868,794	1,076,367,011	1,093,753,662	1,127,689,376	1,164,891,956	1,188,674,498	1,192,937,011	1,206,631,255	1,212,589,444	1,220,629,989

	Retained Surplus/Deficit										
	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	(2,866,800)	1,535,761	1,122,012	576,366	1,023,106	660,879	1,922,601	610,056	1,390,793	39,926	151,433
Increase (decrease) in net result	26,195,600	56,746,334	27,498,217	17,386,651	33,935,714	37,202,580	23,782,542	4,262,513	13,694,243	5,958,190	8,040,545
Other transfers to Capital and reserves	(31,894,560)	(66,119,426)	(40,858,258)	(28,875,895)	(44,190,627)	(44,896,277)	(32,462,256)	(11,325,442)	(24,750,252)	(14,698,061)	(16,209,703)
Transfers from capital and reserves	10,101,521	8,959,343	12,814,395	11,935,984	9,892,687	8,955,418	7,367,169	7,843,666	9,705,142	8,851,378	8,620,983
Transfers between capital and reserves	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of period	1,535,761	1,122,012	576,366	1,023,106	660,879	1,922,601	610,056	1,390,793	39,926	151,433	603,258

	Capital										
	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	560,743,576	577,591,787	664,330,048	699,462,817	716,428,028	749,919,080	785,189,051	810,820,295	813,336,938	828,459,487	832,990,840
Increase (decrease) in net result	-	-	-	-	-	-	-	-	-	-	-
Other transfers to Capital and reserves	(5,212,058)	4,062,324	10,757,633	7,643,130	6,429,641	5,309,532	6,858,593	6,358,187	10,207,691	10,083,436	10,964,375
Transfers from capital and reserves	(8,547,262)	(8,889,343)	(12,814,395)	(11,935,984)	(9,892,687)	(8,955,418)	(7,367,169)	(7,843,666)	(9,705,142)	(8,851,378)	(8,620,983)
Transfers between capital and reserves	30,607,531	91,565,280	37,189,531	21,258,064	36,954,098	38,915,858	26,139,820	4,002,121	14,620,000	3,299,295	6,703,761
Balance at the end of period	577,591,787	664,330,048	699,462,817	716,428,028	749,919,080	785,189,051	810,820,295	813,336,938	828,459,487	832,990,840	842,037,993

WHITSUNDAY REGIONAL COUNCIL

Budgeted Statement of Changes in Equity

For the periods ending 30 June -

	Asset Revaluation Surplus										
	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282
Increase (decrease) in net result											
Other transfers to Capital and reserves											
Transfers from capital and reserves	-										
Transfers between capital and reserves	-										
Balance at the end of period	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282	358,646,282

	Reserves										
	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at the beginning of period	49,403,802	54,348,630	24,770,452	17,681,546	17,656,247	18,463,135	19,134,022	18,597,865	19,562,999	19,485,560	20,800,890
Increase (decrease) in net result											
Other transfers to Capital and reserves	37,106,618	62,057,102	30,100,625	21,232,765	37,760,986	39,586,745	25,603,663	4,967,255	14,542,561	4,614,625	5,245,328
Transfers from capital and reserves	(1,554,259)	(70,000)	-	-	-	-	-	-	-	-	-
Transfers between capital and reserves	(30,607,531)	(91,565,280)	(37,189,531)	(21,258,064)	(36,954,098)	(38,915,858)	(26,139,820)	(4,002,121)	(14,620,000)	(3,299,295)	(6,703,761)
Balance at the end of period	54,348,630	24,770,452	17,681,546	17,656,247	18,463,135	19,134,022	18,597,865	19,562,999	19,485,560	20,800,890	19,342,457

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Rates and Utility Charges											
General rates	48,333,806	50,031,350	51,282,135	52,564,192	53,878,301	54,955,870	56,329,770	57,738,018	59,181,473	60,661,013	62,177,542
Water	9,206,148	8,853,185	9,118,781	9,392,347	9,674,120	9,939,557	10,212,276	10,492,477	10,780,361	11,076,145	11,380,043
Sewerage	15,678,170	16,208,770	16,695,034	17,195,886	17,711,762	18,198,819	18,699,270	19,213,483	19,741,836	20,284,717	20,842,528
Water consumption, rental and sundries	6,976,840	7,454,398	7,677,007	7,906,269	8,142,382	8,385,552	8,635,990	8,893,913	9,159,544	9,433,115	9,714,862
Waste management	4,332,213	5,279,900	5,327,111	5,375,738	5,425,824	5,463,847	5,503,194	5,543,900	5,590,619	5,634,281	5,679,419
	84,527,177	87,827,603	90,100,068	92,434,432	94,832,389	96,943,645	99,380,500	101,881,791	104,453,833	107,089,271	109,794,394
Less discounts	(3,211,845)	(3,244,000)	(3,325,100)	(3,408,226)	(3,493,430)	(3,580,764)	(3,670,281)	(3,762,037)	(3,856,085)	(3,952,485)	(4,051,295)
Less pensioner remissions	(661,400)	(668,000)	(684,700)	(701,816)	(719,360)	(737,343)	(755,775)	(774,667)	(794,033)	(813,882)	(834,227)
	(3,873,245)	(3,912,000)	(4,009,800)	(4,110,042)	(4,212,790)	(4,318,107)	(4,426,056)	(4,536,704)	(4,650,118)	(4,766,367)	(4,885,522)
Net rates and utility charges received	80,653,932	83,915,603	86,090,268	88,324,390	90,619,599	92,625,538	94,954,444	97,345,087	99,803,715	102,322,904	104,908,872
2 Sale of goods and major services											
Parking and other ranger services	480,875	802,980	823,054	843,630	864,720	886,338	908,496	931,208	954,488	978,350	1,002,808
Refuse tips and transfer station charges	3,253,950	2,630,400	2,696,160	2,763,564	2,832,653	2,903,469	2,976,055	3,050,456	3,126,717	3,204,884	3,285,006
Aerodrome charges	4,972,299	6,205,233	6,515,494	6,841,268	7,183,331	7,398,830	7,620,794	7,849,417	8,084,899	8,327,445	8,577,268
Quarry charges	3,322,000	2,556,110	2,632,793	2,711,776	3,193,000	3,200,000	3,280,000	3,362,000	3,446,050	3,532,201	3,620,506
Shute harbour commercial activities	148,600	472,000	483,800	495,895	508,292	520,999	534,023	547,373	561,057	575,083	589,460
Caravan parks fees and charges	760,000	700,000	717,500	735,437	753,822	772,667	791,983	811,782	832,076	852,877	874,198
Water and sewerage fees and charges	228,800	209,560	214,799	220,168	225,671	231,312	237,094	243,020	249,094	255,320	261,702
Total sales of major services	13,166,524	13,576,283	14,083,600	14,611,738	15,561,489	15,913,615	16,348,445	16,795,256	17,254,381	17,726,160	18,210,948
3 Rental and levies											
Housing and property rentals	32,000	156,200	160,105	164,107	168,208	172,412	176,722	181,139	185,666	190,307	195,064
Other property lease income	303,730	289,500	296,737	304,154	311,757	319,549	327,536	335,723	344,114	352,715	361,532
Total rental and levies	335,730	445,700	456,842	468,261	479,965	491,961	504,258	516,862	529,780	543,022	556,596
4 Interest revenue											
Investments	1,354,000	1,354,000	495,404	353,626	353,120	369,258	382,676	371,953	391,256	389,706	416,012
Rates and utility charges	561,360	539,850	553,346	567,178	581,356	595,888	610,784	626,052	641,701	657,742	674,183
	1,915,360	1,893,850	1,048,750	920,804	934,476	965,146	993,460	998,005	1,032,957	1,047,448	1,090,195

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
5 Contributions, Donations, Grants and Subsidies											
<i>Donations, Contributions, special purpose subsidies and grants were received in respect of the following programs:</i>											
Office of the Chief Executive	785,363	87,500	5,087,500	5,087,500	2,087,500	2,087,500	87,500	87,500	87,500	87,500	87,500
Corporate Services	4,502,383	337,000	5,250,000	250,000	2,000,000	250,000	250,000	250,000	250,000	250,000	250,000
Community Environmental Services	805,591	1,371,750	771,750	1,841,750	341,750	1,091,750	1,441,750	341,750	341,750	341,750	341,750
Engineering	28,616,104	19,980,678	6,666,840	7,998,999	3,806,962	7,815,750	5,700,382	4,380,880	3,922,265	3,959,560	4,554,625
Planning & Development Assessment	63,000	-	-	-	-	-	-	-	-	-	-
Customer Experience	372,000	12,075,543	174,250	328,606	363,071	5,187,648	5,192,339	197,147	202,076	207,128	212,306
Airport Operations	4,500,000	10,550,000	6,625,000	125,000	21,000,000	15,250,000	7,000,000	-	10,000,000	-	-
Shute Harbour Operations	3,180,000	15,134,346	-	6,000,000	6,000,000	5,000,000	5,000,000	-	-	-	-
Water Services	826,507	600,000	6,265,000	630,375	1,946,134	2,562,287	678,844	695,816	713,211	731,041	749,317
Sewerage Services	5,263,704	3,230,000	740,000	420,250	1,110,756	1,791,525	1,702,563	463,877	475,474	487,361	499,545
	48,914,652	63,366,817	31,580,340	22,682,480	38,656,173	41,036,460	27,053,378	6,416,970	15,992,276	6,064,340	6,695,043
General purpose grants	-	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000
	48,914,652	68,105,817	36,319,340	27,421,480	43,395,173	45,775,460	31,792,378	11,155,970	20,731,276	10,803,340	11,434,043
<i>Donations, contributions and grants for recurrent expenditure is analysed as follows :</i>											
Commonwealth grants	-	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000	4,739,000
Government subsidies and grants	12,472,121	1,449,715	1,449,715	1,449,715	1,449,715	1,449,715	1,449,715	1,449,715	1,449,715	1,449,715	1,449,715
Donations of cash in the period	4,739,000	-	-	-	-	-	-	-	-	-	-
General contributions	678,013	30,000	30,000	-	-	-	-	-	-	-	-
	17,889,134	6,218,715	6,218,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715	6,188,715
Monetary capital grants, subsidies and contributions are analysed as follows :											
Commonwealth Government grants & subsidies for capital projects	5,062,829	827,000	950,000	940,000	940,000	940,000	940,000	940,000	940,000	940,000	940,000
State Government grants & subsidies for capital projects	23,537,689	26,904,000	26,665,000	17,745,000	33,655,000	35,970,000	21,920,000	1,215,000	10,720,000	720,000	1,276,837
NDRRA flood grants for capitalised repairs	-	31,731,102	-	-	-	-	-	-	-	-	-
Developer contributions to fund capital expenditure	2,425,000	2,425,000	2,485,625	2,547,765	2,611,458	2,676,745	2,743,663	2,812,255	2,882,561	2,954,625	3,028,491
	31,025,518	61,887,102	30,100,625	21,232,765	37,206,458	39,586,745	25,603,663	4,967,255	14,542,561	4,614,625	5,245,328
Total donations, contributions, subsidies and grants	48,914,652	68,105,817	36,319,340	27,421,480	43,395,173	45,775,460	31,792,378	11,155,970	20,731,276	10,803,340	11,434,043
6 Employee benefits											
Wages and salaries	24,262,596	24,765,718	25,314,495	25,875,373	26,522,254	27,185,305	27,864,933	28,561,554	29,275,587	30,007,471	30,757,651
Councilors' remuneration	630,100	600,000	612,000	624,240	636,724	649,458	662,447	675,695	689,208	702,992	717,051
Annual, sick and long service leave entitlements	5,247,628	5,707,475	5,850,160	5,996,412	6,146,320	6,299,977	6,457,474	6,618,908	6,784,378	6,953,985	7,127,832
Superannuation	3,310,000	3,717,019	3,809,944	3,905,192	4,002,821	4,102,891	4,205,463	4,310,599	4,418,363	4,528,822	4,642,042
Total direct employee expense	33,450,324	34,790,212	35,586,599	36,401,217	37,308,119	38,237,631	39,190,317	40,166,756	41,167,536	42,193,270	43,244,576
Other employee related expenses	1,388,437	1,601,688	1,633,721	1,666,390	1,699,709	1,733,696	1,768,364	1,803,722	1,839,791	1,876,579	1,914,103
	34,838,761	36,391,900	37,220,320	38,067,607	39,007,828	39,971,327	40,958,681	41,970,478	43,007,327	44,069,849	45,158,679

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
7 Materials and services											
Audit of annual financial statements by the Auditor-General of Queensland	165,000	121,000	123,420	125,888	128,405	130,973	133,592	136,263	138,988	141,767	144,602
Other audit fees - Internal Audit	80,000	127,000	129,540	132,130	134,771	137,465	140,213	143,016	145,875	148,791	151,766
Legal , consultants & contractors	16,460,832	9,271,078	8,914,597	9,092,887	9,274,743	9,460,235	9,649,437	9,842,422	10,039,266	10,240,047	10,444,844
Insurance	1,390,617	1,496,609	1,526,541	1,557,071	1,588,211	1,619,974	1,652,372	1,685,418	1,719,125	1,753,506	1,788,575
Flood damage restoration work	5,476,423	-	-	-	-	-	-	-	-	-	-
Road maintenance	4,154,694	4,540,921	4,631,738	4,726,857	4,821,393	4,917,820	5,016,175	5,116,497	5,218,826	5,323,201	5,429,664
Plant operating costs	2,235,511	2,239,580	2,284,371	2,330,058	2,376,658	2,424,190	2,472,673	2,522,126	2,572,568	2,624,018	2,676,498
Recoverable and private works	2,107,200	2,104,194	2,104,194	2,104,194	2,104,194	2,104,194	2,104,194	2,104,194	2,104,194	2,104,194	2,104,194
Parks and gardens	1,726,637	1,677,240	1,710,784	1,744,999	1,779,898	1,815,495	1,851,804	1,888,840	1,926,616	1,965,148	2,004,450
Pools and enclosures	2,212,462	2,164,540	2,207,830	2,251,986	2,297,025	2,342,965	2,389,823	2,437,619	2,486,370	2,536,097	2,586,818
Water operations & maintenance	4,057,367	3,547,569	3,618,520	3,690,890	3,764,707	3,840,001	3,916,801	3,995,137	4,075,039	4,156,539	4,239,669
Sewerage operations & maintenance	5,960,317	5,570,270	5,681,675	5,795,308	5,911,214	6,029,438	6,150,026	6,273,026	6,398,486	6,526,455	6,656,984
Refuse operations	2,076,005	3,570,010	3,641,410	3,714,238	3,788,522	3,864,292	3,941,577	4,020,408	4,100,816	4,182,832	4,266,488
Purchase of water	2,504,410	2,448,145	2,497,107	2,547,049	2,597,989	2,649,948	2,702,946	2,757,004	2,812,144	2,868,386	2,925,753
Rentals - Operating leases	278,000	441,793	450,628	459,640	468,831	478,207	487,770	497,524	507,474	517,622	527,973
Other material and services	16,053,640	13,111,733	13,423,688	13,743,016	14,434,096	14,779,650	15,133,465	15,495,745	15,866,704	16,246,557	16,635,527
	66,939,115	52,431,682	52,946,043	54,016,211	55,470,657	56,594,847	57,742,868	58,915,239	60,112,491	61,335,160	62,583,805
8 Depreciation and Amortisation											
Depreciation expense on non-current assets:											
Buildings and Other Structures	3,902,929	3,845,719	3,921,680	4,022,079	4,100,838	4,833,001	5,186,882	5,214,984	5,275,923	5,323,617	5,408,266
Plant and equipment	1,777,295	2,112,935	2,260,483	2,391,812	2,508,007	2,591,167	2,677,437	2,767,163	2,865,627	2,962,508	3,064,245
Transport Infrastructure	8,867,020	8,752,397	8,834,957	8,915,935	8,983,671	9,074,811	9,175,245	9,253,122	9,320,315	9,379,566	9,458,828
Water	5,493,545	5,418,140	5,538,092	5,571,789	5,648,528	5,767,454	5,810,031	5,845,689	5,873,913	5,909,958	5,946,891
Sewerage	3,853,311	3,822,067	3,879,548	3,898,216	3,918,056	3,940,606	3,969,361	3,991,823	4,017,874	4,040,553	4,061,519
	23,894,100	23,951,258	24,434,760	24,799,831	25,159,100	26,207,039	26,818,956	27,072,781	27,353,652	27,616,202	27,939,749
Amortisation of intangible assets:											
Computer software	-	-	-	707,648	707,648	707,648	707,648	707,652	-	-	-
	-	-	-	707,648	707,648	707,648	707,648	707,652	-	-	-
Total depreciation and amortisation	23,894,100	23,951,258	24,434,760	25,507,479	25,866,748	26,914,687	27,526,604	27,780,433	27,353,652	27,616,202	27,939,749
9 Finance Costs											
Bank charges	325,000	295,000	302,375	309,933	317,679	325,619	333,757	342,100	350,651	359,416	368,399
Finance costs of Queensland Treasury Corporation	2,829,680	3,920,030	4,167,973	3,930,516	3,680,471	3,417,128	3,409,300	3,107,345	2,789,360	2,466,284	2,146,419
Bad and doubtful debts	10,000	10,000	-	-	-	-	-	-	-	-	-
Change PV of Quarry rehabilitation	15,000	15,000	-	-	-	-	-	-	-	-	-
	3,179,680	4,240,030	4,470,348	4,240,449	3,998,150	3,742,747	3,743,057	3,449,445	3,140,011	2,825,700	2,514,818
10 Capital income											
Profit on sale of capital assets	425,000	414,500	1,174,000	850,000	991,000	929,500	868,500	890,500	794,000	1,117,500	1,329,500
	425,000	414,500	1,174,000	850,000	991,000	929,500	868,500	890,500	794,000	1,117,500	1,329,500

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
11 Capital expenses											
Loss on write-off of capital assets 13	7,906,421	5,615,278	3,801,324	4,754,298	5,260,881	4,020,115	3,644,299	3,456,404	5,172,390	4,295,481	4,044,120
	7,906,421	5,615,278	3,801,324	4,754,298	5,260,881	4,020,115	3,644,299	3,456,404	5,172,390	4,295,481	4,044,120
12 Profit and loss on sale of capital assets											
Proceeds from the sale of property, plant and equipment	425,000	414,500	1,174,000	850,000	991,000	929,500	868,500	890,500	794,000	1,117,500	1,329,500
Total profit and loss on sale of capital assets	425,000	414,500	1,174,000	850,000	991,000	929,500	868,500	890,500	794,000	1,117,500	1,329,500
13 Write-off of capital assets											
Transport Infrastructure	7,040,823	3,130,803	1,971,250	3,826,250	3,605,000	2,225,732	1,950,603	1,462,500	3,020,532	2,127,099	2,041,050
Water	461,925	749,075	509,907	471,956	1,201,296	1,226,291	804,667	1,166,576	891,180	1,118,521	1,027,054
Sewerage	403,673	1,735,400	1,320,167	456,092	454,585	568,092	889,029	827,328	1,260,678	1,049,861	976,016
	7,906,421	5,615,278	3,801,324	4,754,298	5,260,881	4,020,115	3,644,299	3,456,404	5,172,390	4,295,481	4,044,120
14 Cash and deposits											
Cash per cash flow statement	60,699,141	30,722,214	23,014,434	23,360,469	23,727,483	25,580,140	23,649,119	25,310,235	23,794,671	25,131,674	24,032,590
	60,699,141	30,722,214	23,014,434	23,360,469	23,727,483	25,580,140	23,649,119	25,310,235	23,794,671	25,131,674	24,032,590
Restricted cash:											
Unspent loan funds reserve	10,000,000	-	-	-	-	-	-	-	-	-	-
Constrained grants, subsidies & contributions reserves	17,501,221	9,378,927	2,290,021	2,714,722	2,967,082	3,637,969	3,301,812	4,266,946	4,189,507	5,704,837	4,246,404
Total capital reserves	24,208,554	12,822,670	12,822,670	12,372,670	12,927,198	12,927,198	12,727,198	12,727,198	12,727,198	12,527,198	12,527,198
Total recurrent reserves	2,638,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855
Cash held to fund future rehabilitation payments	395,191	395,191	395,191	395,191	395,191	395,191	395,191	395,191	395,191	395,191	395,191
Working capital cash to meet operational requirements	4,419,559	4,434,560	4,361,332	4,285,926	4,208,278	4,128,327	4,046,008	3,961,253	3,873,995	3,784,161	3,691,685
Total restricted cash	59,163,380	29,600,202	22,438,068	22,337,363	23,066,603	23,657,539	23,039,063	23,919,442	23,754,745	24,980,241	23,429,332
Total unrestricted cash	1,535,761	1,122,012	576,366	1,023,106	660,880	1,922,601	610,056	1,390,793	39,926	151,433	603,258

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

15 Property plant and equipment	Land and Improvements										
	Est Act	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462
Additions at cost	-	-	-	-	-	-	-	-	-	-	-
Disposals and write-offs	-	-	-	-	-	-	-	-	-	-	-
	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462	44,796,462
Accumulated Depreciation											
Opening balance	19,929	19,929	19,929	19,929	19,929	19,929	19,929	19,929	19,929	19,929	19,929
Depreciation provided in period	-	-	-	-	-	-	-	-	-	-	-
	19,929	19,929	19,929	19,929	19,929	19,929	19,929	19,929	19,929	19,929	19,929
Written down value at period end	44,776,533	44,776,533	44,776,533	44,776,533	44,776,533	44,776,533	44,776,533	44,776,533	44,776,533	44,776,533	44,776,533

15 Property plant and equipment	Buildings and Other Structures										
	Est Act	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	124,459,514	146,490,651	195,649,178	209,489,178	224,549,178	236,550,678	267,726,718	282,379,406	284,182,423	289,932,854	293,338,813
Additions at cost	22,031,137	49,158,527	13,840,000	15,060,000	12,001,500	31,176,040	14,652,688	1,803,017	5,750,431	3,405,959	6,969,090
Disposals and write-offs	-	-	-	-	-	-	-	-	-	-	-
	146,490,651	195,649,178	209,489,178	224,549,178	236,550,678	267,726,718	282,379,406	284,182,423	289,932,854	293,338,813	300,307,903
Accumulated Depreciation											
Opening balance	66,136,842	70,039,771	73,885,490	77,807,170	81,829,249	85,930,087	90,763,088	95,949,970	101,164,954	106,440,877	111,764,494
Depreciation provided in period	3,902,929	3,845,719	3,921,680	4,022,079	4,100,838	4,833,001	5,186,882	5,214,984	5,275,923	5,323,617	5,408,266
	70,039,771	73,885,490	77,807,170	81,829,249	85,930,087	90,763,088	95,949,970	101,164,954	106,440,877	111,764,494	117,172,760
Written down value at period end	76,450,880	121,763,688	131,682,008	142,719,929	150,620,591	176,963,630	186,429,436	183,017,469	183,491,977	181,574,319	183,135,143

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

15 Property plant and equipment	Plant and equipment										
	Est Act	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	31,125,386	35,431,748	38,344,248	42,808,808	46,834,588	50,599,588	53,423,588	56,450,588	59,703,768	63,393,368	67,152,368
Additions at cost	4,306,362	2,912,500	4,464,560	4,025,780	3,765,000	2,824,000	3,027,000	3,253,180	3,689,600	3,759,000	4,080,500
Disposals and write-offs	-	-	-	-	-	-	-	-	-	-	-
	35,431,748	38,344,248	42,808,808	46,834,588	50,599,588	53,423,588	56,450,588	59,703,768	63,393,368	67,152,368	71,232,868
Accumulated Depreciation											
Opening balance	18,740,980	20,518,275	22,631,210	24,891,693	27,283,505	29,791,512	32,382,679	35,060,116	37,827,279	40,692,906	43,655,414
Depreciation provided in period	1,777,295	2,112,935	2,260,483	2,391,812	2,508,007	2,591,167	2,677,437	2,767,163	2,865,627	2,962,508	3,064,245
	20,518,275	22,631,210	24,891,693	27,283,505	29,791,512	32,382,679	35,060,116	37,827,279	40,692,906	43,655,414	46,719,659
Written down value at period end	14,913,473	15,713,038	17,917,115	19,551,083	20,808,076	21,040,909	21,390,472	21,876,489	22,700,462	23,496,954	24,513,209

15 Property plant and equipment	Transport Infrastructure										
	Est Act	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	659,899,721	695,787,685	721,816,984	739,920,734	751,999,484	780,401,127	794,181,253	815,010,477	826,870,098	846,313,824	857,553,518
Additions at cost	42,928,787	29,160,102	20,075,000	15,905,000	32,006,643	16,005,858	22,779,827	13,322,121	22,464,258	13,366,793	14,378,406
Disposals and write-offs	(7,040,823)	(3,130,803)	(1,971,250)	(3,826,250)	(3,605,000)	(2,225,732)	(1,950,603)	(1,462,500)	(3,020,532)	(2,127,099)	(2,041,050)
	695,787,685	721,816,984	739,920,734	751,999,484	780,401,127	794,181,253	815,010,477	826,870,098	846,313,824	857,553,518	869,890,874
Accumulated Depreciation											
Opening balance	121,969,434	130,836,454	139,588,851	148,423,808	157,339,743	166,323,414	175,398,225	184,573,470	193,826,592	203,146,907	212,526,473
Depreciation provided in period	8,867,020	8,752,397	8,834,957	8,915,935	8,983,671	9,074,811	9,175,245	9,253,122	9,320,315	9,379,566	9,458,828
	130,836,454	139,588,851	148,423,808	157,339,743	166,323,414	175,398,225	184,573,470	193,826,592	203,146,907	212,526,473	221,985,301
Written down value at period end	564,951,231	582,228,133	591,496,926	594,659,741	614,077,713	618,783,028	630,437,007	633,043,506	643,166,917	645,027,045	647,905,573

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the periods ending 30 June -

15 Property plant and equipment	Water										
	Est Act	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	269,091,341	271,912,066	281,061,292	293,506,114	297,077,933	305,261,192	318,115,427	322,812,367	326,774,778	329,930,340	333,979,641
Additions at cost	3,282,650	9,898,301	12,954,729	4,043,775	9,384,555	14,080,526	5,501,607	5,128,987	4,046,742	5,167,822	5,201,395
Disposals and write-offs	(461,925)	(749,075)	(509,907)	(471,956)	(1,201,296)	(1,226,291)	(804,667)	(1,166,576)	(891,180)	(1,118,521)	(1,027,054)
	271,912,066	281,061,292	293,506,114	297,077,933	305,261,192	318,115,427	322,812,367	326,774,778	329,930,340	333,979,641	338,153,982
Accumulated Depreciation											
Opening balance	131,586,231	137,079,776	142,497,916	148,036,008	153,607,797	159,256,325	165,023,779	170,833,810	176,679,499	182,553,412	188,463,370
Depreciation provided in period	5,493,545	5,418,140	5,538,092	5,571,789	5,648,528	5,767,454	5,810,031	5,845,689	5,873,913	5,909,958	5,946,891
	137,079,776	142,497,916	148,036,008	153,607,797	159,256,325	165,023,779	170,833,810	176,679,499	182,553,412	188,463,370	194,410,261
Written down value at period end	134,832,290	138,563,376	145,470,106	143,470,136	146,004,867	153,091,648	151,978,557	150,095,279	147,376,928	145,516,271	143,743,721

15 Property plant and equipment	Sewerage										
	Est Act	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Asset Values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening balance	217,323,060	225,481,741	252,659,941	260,256,708	263,010,454	265,684,211	268,738,487	272,655,575	275,737,560	279,519,596	282,669,179
Additions at cost	8,562,354	28,913,600	8,916,934	3,209,838	3,128,342	3,622,368	4,806,117	3,909,313	5,042,714	4,199,444	3,904,067
Disposals and write-offs	(403,673)	(1,735,400)	(1,320,167)	(456,092)	(454,585)	(568,092)	(889,029)	(827,328)	(1,260,678)	(1,049,861)	(976,016)
	225,481,741	252,659,941	260,256,708	263,010,454	265,684,211	268,738,487	272,655,575	275,737,560	279,519,596	282,669,179	285,597,230
Accumulated Depreciation											
Opening balance	61,931,841	65,785,152	69,607,219	73,486,767	77,384,983	81,303,039	85,243,645	89,213,006	93,204,829	97,222,703	101,263,256
Depreciation provided in period	3,853,311	3,822,067	3,879,548	3,898,216	3,918,056	3,940,606	3,969,361	3,991,823	4,017,874	4,040,553	4,061,519
	65,785,152	69,607,219	73,486,767	77,384,983	81,303,039	85,243,645	89,213,006	93,204,829	97,222,703	101,263,256	105,324,775
Written down value at period end	159,696,589	183,052,722	186,769,941	185,625,471	184,381,172	183,494,842	183,442,569	182,532,731	182,296,893	181,405,923	180,272,455

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the year ended 30 June

	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
15 Intangible assets											
Computer software	322,614	2,167,751	3,538,244	2,830,596	2,122,948	1,415,300	707,652	-	-	-	-
	322,614	2,167,751	3,538,244	2,830,596	2,122,948	1,415,300	707,652	-	-	-	-
Movements in intangible assets were as follows:											
Computer software											
Opening balance	652,487	652,487	2,497,624	3,868,117	3,868,117	3,868,117	3,868,117	3,868,117	3,868,117	3,868,117	3,868,117
Acquired direct into asset account and internally generated costs	-	1,845,137	1,370,493	-	-	-	-	-	-	-	-
Closing balance at cost	652,487	2,497,624	3,868,117	3,868,117	3,868,117	3,868,117	3,868,117	3,868,117	3,868,117	3,868,117	3,868,117
Accumulated amortisation	(329,873)	(329,873)	(329,873)	(1,037,521)	(1,745,169)	(2,452,817)	(3,160,465)	(3,868,117)	(3,868,117)	(3,868,117)	(3,868,117)
Net book value at period end	322,614	2,167,751	3,538,244	2,830,596	2,122,948	1,415,300	707,652	-	-	-	-
16 Interest bearing liabilities											
Current											
Loans	3,941,060	4,745,137	4,982,594	5,232,641	5,495,982	6,034,908	6,336,861	6,654,846	6,544,018	6,497,564	6,497,564
	3,941,060	4,745,137	4,982,594	5,232,641	5,495,982	6,034,908	6,336,861	6,654,846	6,544,018	6,497,564	6,497,564
Non-Current											
Loans	79,497,381	84,276,674	82,292,080	77,059,439	72,463,457	73,428,549	67,091,688	60,436,841	53,892,823	47,395,259	40,897,695
	79,497,381	84,276,674	82,292,080	77,059,439	72,463,457	73,428,549	67,091,688	60,436,841	53,892,823	47,395,259	40,897,695
Classified as:											
Loans											
(ii) Queensland Treasury Corporation	83,438,441	89,021,811	87,274,674	82,292,080	77,959,439	79,463,457	73,428,549	67,091,688	60,436,841	53,892,823	47,395,259
Classified as:											
Current	3,941,060	4,745,137	4,982,594	5,232,641	5,495,982	6,034,908	6,336,861	6,654,846	6,544,018	6,497,564	6,497,564
Non-current	79,497,381	84,276,674	82,292,080	77,059,439	72,463,457	73,428,549	67,091,688	60,436,841	53,892,823	47,395,259	40,897,695
	83,438,441	89,021,811	87,274,674	82,292,080	77,959,439	79,463,457	73,428,549	67,091,688	60,436,841	53,892,823	47,395,259
Movements in loans:											
(ii) Queensland Treasury Corporation											
Opening balance	51,504,391	83,438,441	89,021,811	87,274,674	82,292,080	77,959,439	79,463,457	73,428,549	67,091,688	60,436,841	53,892,823
Loans raised	34,500,000	9,502,000	2,998,000	-	900,000	7,000,000	-	-	-	-	-
Principal repayments	(2,565,950)	(3,918,630)	(4,745,137)	(4,982,594)	(5,232,641)	(5,495,982)	(6,034,908)	(6,336,861)	(6,654,846)	(6,544,018)	(6,497,564)
Closing balance	83,438,441	89,021,811	87,274,674	82,292,080	77,959,439	79,463,457	73,428,549	67,091,688	60,436,841	53,892,823	47,395,259

WHITSUNDAY REGIONAL COUNCIL

Notes to and forming part of the Budgeted Accounts

For the year ended 30 June

	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
17 Capital account											
Balance at beginning of period	560,743,576	577,591,787	664,330,048	699,462,817	716,428,028	749,919,080	785,189,051	810,820,295	813,336,938	828,459,487	832,990,840
Tranfers from (to) retained surplus for capital income and expenses:											
Capital income	425,000	414,500	1,174,000	850,000	991,000	929,500	868,500	890,500	794,000	1,117,500	1,329,500
Other capital expenses	(7,906,421)	(5,615,278)	(3,801,324)	(4,754,298)	(5,260,881)	(4,020,115)	(3,644,299)	(3,456,404)	(5,172,390)	(4,295,481)	(4,044,120)
Capital payments funded from general revenue	(5,637,058)	3,647,824	9,583,633	6,793,130	5,438,641	4,380,032	5,990,093	5,467,687	9,413,691	8,965,936	9,634,875
Transfer from capital for unfunded depreciation	(640,841)	(3,274,065)	(9,013,071)	(7,181,686)	(4,631,806)	(4,935,303)	(3,722,870)	(4,387,262)	(4,532,752)	(4,555,897)	(4,576,863)
Constrained Works reserve	28,322,699	38,278,294	37,189,531	20,808,064	36,954,098	38,915,858	25,939,820	4,002,121	14,620,000	3,099,295	6,703,761
NDRRA flood grant reserve	-	31,731,102	-	-	-	-	-	-	-	-	-
Capital Works reserve	10,072,985	8,955,884	-	450,000	-	-	200,000	-	-	200,000	-
Insurance Restoration reserve	2,211,847	2,600,000	-	-	-	-	-	-	-	-	-
Total capital	577,591,787	664,330,048	699,462,817	716,428,028	749,919,080	785,189,051	810,820,295	813,336,938	828,459,487	832,990,840	842,037,993
18 Restricted capital reserves											
Unspent loan funds reserve											
Opening balance	-	10,000,000	-	-	-	-	-	-	-	-	-
Closing balance	10,000,000	-	-	-	-	-	-	-	-	-	-
Constrained grants and subsidies reserve											
Closing balance	3,972,294	-	-	-	-	-	-	-	-	-	-
Constrained developer contributions reserve											
Closing balance	13,528,927	9,378,927	2,290,021	2,714,722	2,967,082	3,637,969	3,301,812	4,266,946	4,189,507	5,704,837	4,246,404
Total restricted capital reserves	27,501,221	9,378,927	2,290,021	2,714,722	2,967,082	3,637,969	3,301,812	4,266,946	4,189,507	5,704,837	4,246,404
19 Other capital reserves											
Capital Works reserve	20,528,683	11,742,799	11,742,799	11,292,799	11,847,327	11,847,327	11,647,327	11,647,327	11,647,327	11,447,327	11,447,327
Insurance Restoration reserve	3,679,871	1,079,871	1,079,871	1,079,871	1,079,871	1,079,871	1,079,871	1,079,871	1,079,871	1,079,871	1,079,871
Total capital reserves	24,208,554	12,822,670	12,822,670	12,372,670	12,927,198	12,927,198	12,727,198	12,727,198	12,727,198	12,527,198	12,527,198
20 Recurrent reserves											
Operational Grants Reserve	2,638,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855
Total recurrent reserves	2,638,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855	2,568,855
Total of all cash reserves	54,348,630	24,770,452	17,681,546	17,656,247	18,463,135	19,134,022	18,597,865	19,562,999	19,485,560	20,800,890	19,342,457

WHITSUNDAY REGIONAL COUNCIL

Financial Ratios of the Budget

For the year ended 30 June :

	Est Act 2018	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	%	%	%	%	%	%	%	%	%	%	%
21 Financial Ratios											
Operating Surplus Ratio											
Extent to which operating revenue covers operational expenses. Target range 0 per cent to 10 per cent.											
A ratio >0% indicates an operating surplus, these funds are available to maintain or increase council's capital value.											
A ratio <0% indicates an operating loss, results in opening capital value declining which has future sustainability issues.											
<u>Net operating surplus</u>											
Total operating revenue	2.0%	0.1%	0.0%	0.0%	0.8%	0.6%	0.7%	1.4%	2.6%	3.2%	3.8%
Asset sustainability ratio											
Capital expenditure on replacement infrastructure assets acquired /depreciation on infrastructure assets.											
<u>Expenditure on Replacement Assets</u>											
Depreciation expense	212.8%	137.7%	103.6%	93.9%	100.1%	84.7%	81.9%	66.8%	99.3%	87.3%	93.1%
Indicator suggests percentage should be >90%.											
This indicator should be averaged over at least 10 years. Not an annual expectation.											
This calculation excludes the following non-infrastructure replacement assets - buildings and other structures, plant and equipment, .											
Net Financial Liabilities Ratio											
<u>Total liabilities-Current Assets</u>											
Operating revenue	16.5%	49.0%	53.1%	47.4%	42.3%	41.1%	37.0%	30.1%	25.6%	19.3%	15.1%
A positive percentage <60% indicates a capacity to increase borrowings.											
A positive percentage >60% indicates a limited capacity to increase borrowings.											
Interest coverage ratio											
Indicator range is between 0% and 5%											
<u>Net interest expense</u>											
Operating Revenue	0.7%	1.7%	2.6%	2.5%	2.2%	1.9%	1.8%	1.6%	1.3%	1.0%	0.7%
This shows the council's capacity to fund additional borrowings.											
A negative percentage indicates interest income exceeds the interest expense.											
Level of Debt											
<u>Total liabilities</u>											
Total assets	9.0%	9.0%	8.6%	8.1%	7.6%	7.5%	7.0%	6.5%	6.0%	5.5%	5.0%
Debt Payment Ratio :											
<u>Debt servicing & redemption cost</u>											
Total operating revenue	4.1%	6.7%	7.5%	7.3%	7.1%	7.0%	7.2%	7.0%	6.9%	6.4%	6.0%
Rates & utility charges original budget prior year		83,534,585	87,827,603	90,100,068	92,434,432	94,832,389	96,943,645	99,380,500	101,881,791	104,453,833	107,089,271
Rates & utility charges budgeted for current year		87,827,603	90,100,068	92,434,432	94,832,389	96,943,645	99,380,500	101,881,791	104,453,833	107,089,271	109,794,394
Change in rates and utility charges		4,293,018	2,272,465	2,334,364	2,397,957	2,111,256	2,436,855	2,501,291	2,572,042	2,635,438	2,705,123
Percentage change		5.1%	2.6%	2.6%	2.6%	2.2%	2.5%	2.5%	2.5%	2.5%	2.5%